


DEPARTMENT OF TREASURY  
DIVISION OF ADMINISTRATION  
FISCAL AND RESOURCES  
M E M O R A N D U M

---

January 7, 2014

**TO:** Elizabeth Ackerman  
Office of Clean Energy

**FROM:** Kenneth E. Kutch   
Fiscal Manager

**SUBJECT:** **December 2013 Clean Energy Program  
Comprehensive Financial System Report**

Attached is the Clean Energy Program December 2013 spending report. The program incurred expenses of \$9.2 million in December for a fiscal year to date total of \$65.6 million. A total of \$112.9 million (including \$32.8 million SACP) has been re-appropriated to the general fund through December.

The actual expenses reflect program operational expenses through October invoicing and rebate expenses through October invoicing.

C:    A. Mitchell            K. Miller            M. Winka            A. McShea  
      G. Reinert            M. Ambrosio        S. Jones            J. Nappi  
      B. Hunter            L. Wetzel            R. Csira            M. Brenner

FISCAL YEAR 2104 CLEAN ENERGY TRUST FUND LAPSES  
ACTUAL TO DATE 12/31/2013

|   |                      |
|---|----------------------|
| <u>TOTAL REQUIRED FY 2014 REAPPROPRIATION</u> | <u>AMOUNT</u>        |
| GENERAL FUND APPROPRIATION                    | \$ 152,185,000.00    |
| FUEL AND UTILITIES APPROPRIATION              | <u>42,500,000.00</u> |
| TOTAL REAPPROPRIATION REQUIRED                | \$ 194,685,000.00    |

| <u>ACTUAL FY 2014 REAPPROPRIATION</u> | <u>DOCUMENT #</u> | <u>COMMENTS</u>              | <u>AMOUNT</u>            |
|---------------------------------------|-------------------|------------------------------|--------------------------|
| JULY 12, 2013                         | JV0822040DMM6     | SACP LAPSE                   | \$ 32,829,745.95         |
| JULY 12, 2013                         | JV0822040DMM6     | JULY CLEAN ENERGY LAPSE      | 13,350,000.00            |
| AUG 29 2013                           | JV0822040DMM12    | AUGUST CLEAN ENERGY LAPSE    | 13,350,000.00            |
| SEPT 26, 2013                         | JV0822040DMM16C   | SEPTEMBER CLEAN ENERGY LAPSE | 13,350,000.00            |
| OCT 17, 2013                          | JV0822040DMM26    | OCTOBER CLEAN ENERGY LAPSE   | 13,350,000.00            |
| NOV 19, 2013                          | JV0822040DMM30A   | NOVEMBER CLEAN ENERGY LAPSE  | 13,350,000.00            |
| DEC 19, 2013                          | JV0822040KOU132   | DECEMBER CLEAN ENERGY LAPSE  | <u>13,350,000.00</u>     |
| TOTAL REAPPROPRIATION TO DATE         |                   |                              | <u>\$ 112,929,745.95</u> |

|                           |                         |
|---------------------------|-------------------------|
| REMAINING REAPPROPRIATION | <u>\$ 81,755,254.05</u> |
|---------------------------|-------------------------|

CLEAN ENERGY PROGRAM  
FY 2014 YEAR TO DATE PROGRAM EXPENSES

| PROGRAM                                 | TOTAL                   | ADMIN & PROG DEVELOP   | SALES, MARKET CALL, WEB SITE | TRAINING             | REBATES, GRANTS & INCENTIVES | REBATE PROCESS, INSPECTION & QC | EVAL & RESEARCH     | PERFORMANCE INCENTIVES |
|---|-------------------------|------------------------|------------------------------|----------------------|------------------------------|---------------------------------|---------------------|------------------------|
| <b>RESIDENTIAL EE PROGRAMS</b>          |                         |                        |                              |                      |                              |                                 |                     |                        |
| RESIDENTIAL HVAC - ELECTRIC & GAS       | \$ 5,092,444.97         | \$ 544,485.00          | \$ -                         | \$ 295,001.50        | \$ 3,490,050.02              | \$ -                            | \$ -                | \$ -                   |
| RESIDENTIAL NEW CONSTRUCTION            | 3,349,707.54            | 678,060.82             | -                            | -                    | 2,512,921.40                 | -                               | -                   | -                      |
| ENERGY EFFICIENT PRODUCTS               | 8,012,437.99            | 679,749.53             | -                            | -                    | 7,168,238.06                 | -                               | 74,028.96           | -                      |
| HOME PERFORMANCE WITH ENERGY STAR       | 14,028,350.80           | 435,175.45             | -                            | -                    | 12,726,233.71                | -                               | -                   | -                      |
| RESIDENTIAL MARKETING                   | 1,175,603.37            | -                      | 1,175,603.37                 | -                    | -                            | -                               | -                   | -                      |
| <b>S/TOTAL RESIDENTIAL</b>              | <b>\$ 31,656,544.67</b> | <b>\$ 2,337,470.80</b> | <b>\$ 1,175,603.37</b>       | <b>\$ 295,001.50</b> | <b>\$ 25,897,443.19</b>      | <b>\$ 1,878,996.85</b>          | <b>\$ 74,028.96</b> | <b>\$ -</b>            |
| <b>C&amp;I EE PROGRAMS</b>              |                         |                        |                              |                      |                              |                                 |                     |                        |
| C&I NEW CONSTRUCTION                    | \$ 309,839.14           | \$ 65,818.00           | \$ -                         | \$ 81,197.00         | \$ 124,685.92                | \$ -                            | \$ 38,138.22        | \$ -                   |
| C&I RETROFIT                            | 9,782,890.99            | 211,183.60             | -                            | 87,692.76            | 8,471,409.96                 | -                               | 992,604.67          | -                      |
| PAY-FOR-PERFORMANCE NEW CONSTRUCT       | 470,873.50              | 41,500.00              | -                            | 89,316.70            | 305,786.80                   | -                               | 34,270.00           | -                      |
| PAY-FOR-PERFORMANCE                     | 5,369,920.24            | 189,500.00             | -                            | 105,556.10           | 4,937,377.50                 | -                               | 137,486.64          | -                      |
| CHP                                     | 1,090,410.88            | -                      | -                            | -                    | 1,078,364.00                 | -                               | 12,046.88           | -                      |
| LOCAL GOVERNMENT AUDIT                  | 1,092,115.00            | 50,000.00              | -                            | -                    | 825,905.00                   | -                               | 216,210.00          | -                      |
| DIRECT INSTALL                          | 10,750,502.90           | 150,000.00             | -                            | -                    | 10,508,027.90                | -                               | 92,475.00           | -                      |
| TEACH                                   | -                       | -                      | -                            | -                    | -                            | -                               | -                   | -                      |
| MARKETING                               | -                       | -                      | -                            | -                    | -                            | -                               | -                   | -                      |
| LARGE ENERGY USER PILOT                 | 1,936,119.58            | 31,307.42              | -                            | -                    | 1,839,048.24                 | -                               | 65,763.92           | -                      |
| MULTI FAMILY FINANCING PILOT            | -                       | -                      | -                            | -                    | -                            | -                               | -                   | -                      |
| RETROCOMMISSIONING                      | -                       | -                      | -                            | -                    | -                            | -                               | -                   | -                      |
| <b>S/TOTAL C&amp;I</b>                  | <b>\$ 30,782,672.23</b> | <b>\$ 739,309.02</b>   | <b>\$ -</b>                  | <b>\$ 363,762.56</b> | <b>\$ 28,090,605.32</b>      | <b>\$ 1,568,995.33</b>          | <b>\$ -</b>         | <b>\$ -</b>            |
| <b>OTHER EE PROGRAMS</b>                |                         |                        |                              |                      |                              |                                 |                     |                        |
| GREEN JOBS AND BUILDING CODE TRAINING   | \$ -                    | \$ -                   | \$ -                         | \$ -                 | \$ -                         | \$ -                            | \$ -                | \$ -                   |
| COMPETITIVE GRANT LOAN SOLICITATION     | -                       | -                      | -                            | -                    | -                            | -                               | -                   | -                      |
| SUSTAINABLE JERSEY                      | 291,363.36              | -                      | -                            | -                    | 291,363.36                   | -                               | -                   | -                      |
| NEW FINANCING PROGRAMS                  | -                       | -                      | -                            | -                    | -                            | -                               | -                   | -                      |
| <b>S/TOTAL OTHER EE PROGRAMS</b>        | <b>\$ 291,363.36</b>    | <b>\$ -</b>            | <b>\$ -</b>                  | <b>\$ -</b>          | <b>\$ 291,363.36</b>         | <b>\$ -</b>                     | <b>\$ -</b>         | <b>\$ -</b>            |
| <b>TOTAL ENERGY EFFICIENCY PROGRAMS</b> |                         |                        |                              |                      |                              |                                 |                     |                        |
|   | <b>\$ 62,732,580.26</b> | <b>\$ 3,076,779.82</b> | <b>\$ 1,175,603.37</b>       | <b>\$ 658,764.06</b> | <b>\$ 54,279,411.87</b>      | <b>\$ 3,467,992.18</b>          | <b>\$ 74,028.96</b> | <b>\$ -</b>            |
| <b>RENEWABLE ENERGY PROGRAMS</b>        |                         |                        |                              |                      |                              |                                 |                     |                        |
| CUSTOMER ON-SITE RENEWABLE ENERGY       | \$ 833,723.48           | \$ 344,051.73          | \$ -                         | \$ -                 | \$ 219,626.83                | \$ -                            | \$ 270,044.92       | \$ -                   |
| OFFSHORE WIND                           | 253,399.29              | 153,032.00             | -                            | -                    | 100,367.29                   | -                               | -                   | -                      |
| RENEWABLE ENERGY GRID CONNECTED         | 555,786.52              | 229,367.82             | -                            | -                    | 10,091.80                    | -                               | 316,326.90          | -                      |
| RENEWABLE ENERGY INCENTIVE PROGRAM      | -                       | -                      | -                            | -                    | -                            | -                               | -                   | -                      |
| EDISON INNOVATION CLEAN ENERGY FUND     | 163,034.46              | -                      | -                            | -                    | 163,034.46                   | -                               | -                   | -                      |
| <b>TOTAL RENEWABLE ENERGY PROGRAMS</b>  | <b>\$ 1,805,943.75</b>  | <b>\$ 726,451.55</b>   | <b>\$ -</b>                  | <b>\$ -</b>          | <b>\$ 493,120.38</b>         | <b>\$ 586,371.82</b>            | <b>\$ -</b>         | <b>\$ -</b>            |
| <b>TRUE GRANT</b>                       |                         |                        |                              |                      |                              |                                 |                     |                        |
|   | \$ -                    | \$ -                   | \$ -                         | \$ -                 | \$ -                         | \$ -                            | \$ -                | \$ -                   |
| <b>LEGISLATIVE ACTION</b>               |                         |                        |                              |                      |                              |                                 |                     |                        |
|   | \$ -                    | \$ -                   | \$ -                         | \$ -                 | \$ -                         | \$ -                            | \$ -                | \$ -                   |

**CLEAN ENERGY PROGRAM  
FY 2014 YEAR TO DATE PROGRAM EXPENSES**

| PROGRAM                                    | TOTAL                   | ADMIN &<br>PROG DEVELOP | SALES, MARKET<br>CALL, WEB SITE | TRAINING             | REBATES,<br>GRANTS &<br>INCENTIVES | REBATE PROCESS,<br>INSPECTION & QC | EVAL &<br>RESEARCH  | PERFORMANCE<br>INCENTIVES |
|--|-------------------------|-------------------------|---------------------------------|----------------------|------------------------------------|------------------------------------|---------------------|---------------------------|
| <b>OVERSIGHT</b>                           |                         |                         |                                 |                      |                                    |                                    |                     |                           |
| ADMINISTRATION AND OVERHEAD                |                         |                         |                                 |                      |                                    |                                    |                     |                           |
| OCE STAFF AND OVERHEAD                     | \$ 15,336.34            | \$ 15,336.34            | -                               | -                    | -                                  | -                                  | -                   | \$ -                      |
| PROGRAM COORDINATOR                        | 656,993.50              | 656,993.50              | -                               | -                    | -                                  | -                                  | -                   | -                         |
| MEMBERSHIP - DUES                          |                         |                         |                                 |                      |                                    |                                    |                     |                           |
| CLEAN ENERGY STATES ALLIANCE               | 35,000.00               | 35,000.00               | -                               | -                    | -                                  | -                                  | -                   | -                         |
| 2012 SPONSORSHIPS                          | 32,900.00               | 32,900.00               | -                               | -                    | -                                  | -                                  | -                   | -                         |
| <b>SUBTOTAL ADMIN AND OVERHEAD</b>         | <b>\$ 740,229.84</b>    | <b>\$ 740,229.84</b>    | <b>\$ -</b>                     | <b>\$ -</b>          | <b>\$ -</b>                        | <b>\$ -</b>                        | <b>\$ -</b>         | <b>\$ -</b>               |
| <b>EVALUATION &amp; RELATED RESEARCH</b>   |                         |                         |                                 |                      |                                    |                                    |                     |                           |
| RUTGERS CEEP                               | \$ 355,985.98           | \$ -                    | \$ -                            | \$ -                 | \$ 355,985.98                      | \$ -                               | \$ -                | \$ -                      |
| FUNDING RECONCILIATION                     | -                       | -                       | -                               | -                    | -                                  | -                                  | -                   | -                         |
| OTHER STUDIES                              | -                       | -                       | -                               | -                    | -                                  | -                                  | -                   | -                         |
| PROGRAM EVALUATION                         | -                       | -                       | -                               | -                    | -                                  | -                                  | -                   | -                         |
| FINANCIAL AUDITS                           | -                       | -                       | -                               | -                    | -                                  | -                                  | -                   | -                         |
| <b>S/TOTAL EVAL &amp; RELATED RESEARCH</b> | <b>\$ 355,985.98</b>    | <b>\$ -</b>             | <b>\$ -</b>                     | <b>\$ -</b>          | <b>\$ 355,985.98</b>               | <b>\$ -</b>                        | <b>\$ -</b>         | <b>\$ -</b>               |
| <b>MARKETING AND COMMUNICATIONS</b>        |                         |                         |                                 |                      |                                    |                                    |                     |                           |
| OUT & ED GRANTS/COMMUNITY PARTNERS         | \$ -                    | \$ -                    | \$ -                            | \$ -                 | \$ -                               | \$ -                               | \$ -                | \$ -                      |
| CLEAN ENERGY BUSINESS WEB SITE             | -                       | -                       | -                               | -                    | -                                  | -                                  | -                   | -                         |
| <b>S/TOTAL MARKET AND COMMUNICATIONS</b>   | <b>\$ -</b>             | <b>\$ -</b>             | <b>\$ -</b>                     | <b>\$ -</b>          | <b>\$ -</b>                        | <b>\$ -</b>                        | <b>\$ -</b>         | <b>\$ -</b>               |
| <b>TOTAL OVERSIGHT</b>                     | <b>\$ 1,096,215.82</b>  | <b>\$ 740,229.84</b>    | <b>\$ -</b>                     | <b>\$ -</b>          | <b>\$ 355,985.98</b>               | <b>\$ -</b>                        | <b>\$ -</b>         | <b>\$ -</b>               |
| <b>TOTAL CLEAN ENERGY PROGRAMS</b>         | <b>\$ 65,634,739.83</b> | <b>\$ 4,543,461.21</b>  | <b>\$ 1,175,603.37</b>          | <b>\$ 658,764.06</b> | <b>\$ 55,128,516.23</b>            | <b>\$ 4,054,364.00</b>             | <b>\$ 74,028.96</b> | <b>\$ -</b>               |

NOTE 1) STAFF SALARY EXPENSES OF \$726,595.44 FOR FISCAL YEAR 2014 WILL BE RECORDED IN AUGUST 2014

**CLEAN ENERGY PROGRAM  
DECEMBER 2013 PROGRAM EXPENSES**

| PROGRAM                                 | TOTAL                  | ADMIN & PROG DEVELOP | SALES, MARKET CALL, WEB SITE | TRAINING             | REBATES, GRANTS & INCENTIVES | REBATE PROCESS, INSPECTION & QC | EVAL & RESEARCH     | PERFORMANCE INCENTIVES |
|---|------------------------|----------------------|------------------------------|----------------------|------------------------------|---------------------------------|---------------------|------------------------|
| <b>ENERGY EFFICIENCY PROGRAMS</b>       |                        |                      |                              |                      |                              |                                 |                     |                        |
| RESIDENTIAL EE PROGRAMS                 |                        |                      |                              |                      |                              |                                 |                     |                        |
| RESIDENTIAL HVAC - ELECTRIC & GAS       | \$ 974,108.76          | \$ 108,897.00        | \$ -                         | \$ 141,600.72        | \$ 545,525.00                | \$ 178,086.04                   | \$ -                | \$ -                   |
| RESIDENTIAL NEW CONSTRUCTION            | 603,830.40             | 208,232.00           | -                            | -                    | 346,312.00                   | 43,286.40                       | -                   | -                      |
| ENERGY EFFICIENT PRODUCTS               | 1,586,864.05           | 166,560.27           | -                            | -                    | 1,380,109.96                 | 18,614.15                       | 21,579.66           | -                      |
| HOME PERFORMANCE WITH ENERGY STAR       | 1,672,755.81           | 87,035.09            | -                            | -                    | 1,376,190.98                 | 209,529.74                      | -                   | -                      |
| RESIDENTIAL MARKETING                   | 65,799.29              | -                    | 65,799.29                    | -                    | -                            | -                               | -                   | -                      |
| <b>STOTAL RESIDENTIAL</b>               | <b>\$ 4,903,358.31</b> | <b>\$ 570,724.36</b> | <b>\$ 65,799.29</b>          | <b>\$ 141,600.72</b> | <b>\$ 3,648,137.94</b>       | <b>\$ 455,516.34</b>            | <b>\$ 21,579.66</b> | <b>\$ -</b>            |
| <b>C&amp;I EE PROGRAMS</b>              |                        |                      |                              |                      |                              |                                 |                     |                        |
| C&I NEW CONSTRUCTION                    | \$ -                   | \$ -                 | \$ -                         | \$ -                 | \$ -                         | \$ -                            | \$ -                | \$ -                   |
| C&I RETROFIT                            | 846,429.80             | -                    | -                            | -                    | 706,879.22                   | 139,550.58                      | -                   | -                      |
| PAY-FOR-PERFORMANCE NEW CONSTRUCT       | 134,977.34             | 8,300.00             | -                            | 17,863.34            | 106,734.00                   | 2,080.00                        | -                   | -                      |
| PAY-FOR-PERFORMANCE                     | 939,754.62             | 37,900.00            | -                            | 21,111.22            | 847,103.40                   | 33,640.00                       | -                   | -                      |
| CHP                                     | 2,599.72               | -                    | -                            | -                    | -                            | 2,599.72                        | -                   | -                      |
| LOCAL GOVERNMENT AUDIT                  | 282,591.00             | 10,000.00            | -                            | -                    | 208,541.00                   | 64,050.00                       | -                   | -                      |
| DIRECT INSTALL                          | 1,166,499.07           | 30,000.00            | -                            | -                    | 1,112,294.07                 | 24,205.00                       | -                   | -                      |
| TEACH                                   | -                      | -                    | -                            | -                    | -                            | -                               | -                   | -                      |
| MARKETING                               | -                      | -                    | -                            | -                    | -                            | -                               | -                   | -                      |
| LARGE ENERGY USER PILOT                 | (2,264.58)             | (2,264.58)           | -                            | -                    | -                            | -                               | -                   | -                      |
| MULTI FAMILY FINANCING PILOT            | -                      | -                    | -                            | -                    | -                            | -                               | -                   | -                      |
| RETROCOMMISSIONING                      | -                      | -                    | -                            | -                    | -                            | -                               | -                   | -                      |
| <b>STOTAL C&amp;I</b>                   | <b>\$ 3,370,586.97</b> | <b>\$ 83,935.42</b>  | <b>\$ -</b>                  | <b>\$ 38,974.56</b>  | <b>\$ 2,987,551.69</b>       | <b>\$ 266,125.30</b>            | <b>\$ -</b>         | <b>\$ -</b>            |
| <b>OTHER EE PROGRAMS</b>                |                        |                      |                              |                      |                              |                                 |                     |                        |
| GREEN JOBS AND BUILDING CODE TRAINING   | -                      | \$ -                 | \$ -                         | \$ -                 | \$ -                         | \$ -                            | \$ -                | \$ -                   |
| COMPETITIVE GRANT LOAN SOLICITATION     | -                      | -                    | -                            | -                    | -                            | -                               | -                   | -                      |
| SUSTAINABLE JERSEY                      | -                      | -                    | -                            | -                    | -                            | -                               | -                   | -                      |
| NEW FINANCING PROGRAMS                  | -                      | -                    | -                            | -                    | -                            | -                               | -                   | -                      |
| <b>STOTAL OTHER EE PROGRAMS</b>         | <b>\$ -</b>            | <b>\$ -</b>          | <b>\$ -</b>                  | <b>\$ -</b>          | <b>\$ -</b>                  | <b>\$ -</b>                     | <b>\$ -</b>         | <b>\$ -</b>            |
| <b>RENEWABLE ENERGY PROGRAMS</b>        |                        |                      |                              |                      |                              |                                 |                     |                        |
| TOTAL ENERGY EFFICIENCY PROGRAMS        | \$ 8,273,945.28        | \$ 654,659.78        | \$ 65,799.29                 | \$ 180,575.28        | \$ 6,029,689.63              | \$ 721,641.64                   | \$ 21,579.66        | \$ -                   |
| <b>RENEWABLE ENERGY PROGRAMS</b>        |                        |                      |                              |                      |                              |                                 |                     |                        |
| CUSTOMER ON-SITE RENEWABLE ENERGY       | 345,263.19             | \$ 114,883.91        | \$ -                         | \$ -                 | \$ 87,998.00                 | \$ 142,581.28                   | \$ -                | \$ -                   |
| OFFSHORE WIND                           | 100,367.29             | -                    | -                            | -                    | 100,367.29                   | -                               | -                   | -                      |
| RENEWABLE ENERGY GRID CONNECTED         | -                      | -                    | -                            | -                    | -                            | -                               | -                   | -                      |
| RENEWABLE ENERGY INCENTIVE PROGRAM      | -                      | -                    | -                            | -                    | -                            | -                               | -                   | -                      |
| EDISON INNOVATION CLEAN ENERGY FUND     | -                      | -                    | -                            | -                    | -                            | -                               | -                   | -                      |
| <b>STOTAL RENEWABLE ENERGY PROGRAMS</b> | <b>\$ 445,630.48</b>   | <b>\$ 114,883.91</b> | <b>\$ -</b>                  | <b>\$ -</b>          | <b>\$ 188,365.29</b>         | <b>\$ 142,581.28</b>            | <b>\$ -</b>         | <b>\$ -</b>            |

**REVENUE FROM RENEWABLE ENERGY PROGRAMS**

**REVENUE FROM RENEWABLE ENERGY PROGRAMS**

**REVENUE FROM RENEWABLE ENERGY PROGRAMS**

**REVENUE FROM RENEWABLE ENERGY PROGRAMS**

**REVENUE FROM RENEWABLE ENERGY PROGRAMS**

CLEAN ENERGY PROGRAM  
DECEMBER 2013 PROGRAM EXPENSES

| PROGRAM                            | TOTAL                | ADMIN & PROG DEVELOP | SALES, MARKET CALL, WEB SITE | TRAINING    | REBATES, GRANTS & INCENTIVES | REBATE PROCESS, INSPECTION & QC | RESEARCH    | PERFORMANCE INCENTIVES |
|------------------------------------|----------------------|----------------------|------------------------------|-------------|------------------------------|---------------------------------|-------------|------------------------|
| LEGISLATIVE ACTION                 | \$ -                 | \$ -                 | \$ -                         | \$ -        | \$ -                         | \$ -                            | \$ -        | \$ -                   |
| OVERSIGHT                          |                      |                      |                              |             |                              |                                 |             |                        |
| ADMINISTRATION AND OVERHEAD        | \$ 1,943.44          | \$ 1,943.44          | \$ -                         | \$ -        | \$ -                         | \$ -                            | \$ -        | \$ -                   |
| OCE STAFF AND OVERHEAD             | 369,431.25           | 369,431.25           | -                            | -           | -                            | -                               | -           | -                      |
| PROGRAM COORDINATOR                |                      |                      |                              |             |                              |                                 |             |                        |
| MEMBERSHIP - DUES                  | 35,000.00            | 35,000.00            | -                            | -           | -                            | -                               | -           | -                      |
| CLEAN ENERGY STATES ALLIANCE       | 32,900.00            | 32,900.00            | -                            | -           | -                            | -                               | -           | -                      |
| 2013 SPONSORSHIPS                  |                      |                      |                              |             |                              |                                 |             |                        |
| SUBTOTAL ADMIN AND OVERHEAD        | \$ 439,274.69        | \$ 439,274.69        | \$ -                         | \$ -        | \$ -                         | \$ -                            | \$ -        | \$ -                   |
| EVALUATION & RELATED RESEARCH      |                      |                      |                              |             |                              |                                 |             |                        |
| RUTGERS CEEP                       | \$ 121,078.72        | \$ -                 | \$ -                         | \$ -        | \$ 121,078.72                | \$ -                            | \$ -        | \$ -                   |
| FUNDING RECONCILIATION             | -                    | -                    | -                            | -           | -                            | -                               | -           | -                      |
| OTHER STUDIES                      | -                    | -                    | -                            | -           | -                            | -                               | -           | -                      |
| PROGRAM EVALUATION                 | -                    | -                    | -                            | -           | -                            | -                               | -           | -                      |
| FINANCIAL AUDITS                   | -                    | -                    | -                            | -           | -                            | -                               | -           | -                      |
| SUBTOTAL RESEARCH                  | \$ 121,078.72        | \$ -                 | \$ -                         | \$ -        | \$ 121,078.72                | \$ -                            | \$ -        | \$ -                   |
| MARKETING AND COMMUNICATIONS       |                      |                      |                              |             |                              |                                 |             |                        |
| OUT & ED GRANTS/COMMUNITY PARTNERS | \$ -                 | \$ -                 | \$ -                         | \$ -        | \$ -                         | \$ -                            | \$ -        | \$ -                   |
| CLEAN ENERGY BUSINESS WEB SITE     | -                    | -                    | -                            | -           | -                            | -                               | -           | -                      |
| SUBTOTAL MARKET AND COMMUNICATIONS | \$ -                 | \$ -                 | \$ -                         | \$ -        | \$ -                         | \$ -                            | \$ -        | \$ -                   |
| <b>TOTAL</b>                       | <b>\$ 560,353.41</b> | <b>\$ 439,274.69</b> | <b>\$ -</b>                  | <b>\$ -</b> | <b>\$ 242,157.44</b>         | <b>\$ -</b>                     | <b>\$ -</b> | <b>\$ -</b>            |

NOTE 1) STAFF SALARY EXPENSES OF \$728,595.44 FOR FISCAL YEAR 2014 WILL BE RECORDED IN AUGUST 2014.

CLEAN ENERGY PROGRAM  
DECEMBER 2013 EXPENSES

| PAYMENT  |                  | AMOUNT        | COMMENTS      |
|--|------------------|---------------|---------------|
| DATE   | TRANSACTION      |               |               |
| <u>RESIDENTIAL HVAC: TRAINING</u>                                    |                  |               |               |
| 12/12/2013   | PV08220147292542 | \$ 141,600.72 | 5227752164_HW |
| S/TOTAL RESIDENTIAL HVAC: TRAINING                                   |                  | \$ 141,600.72 |               |
| <u>RESIDENTIAL HVAC: ADMIN &amp; PROGRAM DEVELOPMENT</u>             |                  |               |               |
| 12/12/2013   | PV08220147292542 | \$ 108,897.00 | 5227752164_HW |
| S/TOTAL RESIDENTIAL HVAC: ADMIN & PROGRAM DEVELOPMENT                |                  | \$ 108,897.00 |               |
| <u>RESIDENTIAL HVAC: REBATES</u>                                     |                  |               |               |
| 12/12/2013   | PV08220147292457 | \$ 545,525.00 | 1400002574_HW |
| S/TOTAL RESIDENTIAL HVAC: REBATES                                    |                  | \$ 545,525.00 |               |
| <u>RESIDENTIAL HVAC: REBATE PROCESSING</u>                           |                  |               |               |
| 12/12/2013   | PV08220147292542 | \$ 178,086.04 | 5227752164_HW |
| S/TOTAL RESIDENTIAL HVAC: REBATE PROCESSING                          |                  | \$ 178,086.04 |               |
| <u>RESIDENTIAL NEW CONSTRUCTION: ADMIN &amp; PROGRAM DEVELOPMENT</u> |                  |               |               |
| 12/12/2013   | PV08220147282224 | \$ 104,116.00 | 5227588635_HW |
| 12/17/2013   | PV08220147296409 | 104,116.00    | 5227338951_HW |
| S/TOTAL RESIDENTIAL NEW CONSTRUCTION: ADMIN & PROGRAM DEVELOPMENT    |                  | \$ 208,232.00 |               |
| <u>RESIDENTIAL NEW CONSTRUCTION: REBATES</u>                         |                  |               |               |
| 12/12/2013   | PV08220147282302 | \$ 293,187.50 | 1400002375_HW |
| 12/12/2013   | PV08220147292447 | 53,124.50     | 1400002577_HW |
| S/TOTAL RESIDENTIAL NEW CONSTRUCTION: REBATES                        |                  | \$ 346,312.00 |               |
| <u>RESIDENTIAL NEW CONSTRUCTION: REBATE PROCESSING</u>               |                  |               |               |
| 12/12/2013   | PV08220147282224 | \$ 19,105.47  | 5227588635_HW |
| 12/17/2013   | PV08220147296409 | 30,180.93     | 5227338951_HW |
| S/TOTAL RESIDENTIAL NEW CONSTRUCTION: REBATE PROCESSING              |                  | \$ 49,286.40  |               |

CLEAN ENERGY PROGRAM  
DECEMBER 2013 EXPENSES

| PAYMENT  |                  |                             | AMOUNT          | COMMENTS      |
|--|------------------|-----------------------------|-----------------|---------------|
| DATE   | TRANSACTION      | VENDOR                      |                 |               |
| <u>ENERGY EFFICIENCY PRODUCTS: ADMIN &amp; PROGRAM DEVELOPMENT</u>     |                  |                             |                 |               |
| 12/2/2013  | PV08220147282227 | HONEYWELL INTERNATIONAL INC | \$ 166,560.27   | 5227588656_HW |
| S/TOTAL ENERGY EFFICIENCY PRODUCTS: ADMIN & PROGRAM DEVELOPMENT        |                  |                             | \$ 166,560.27   |               |
| <u>ENERGY EFFICIENCY PRODUCTS: REBATES</u>                             |                  |                             |                 |               |
| 12/2/2013  | PV08220147282290 | HONEYWELL INTERNATIONAL INC | \$ 40,200.00    | 1400002369_HW |
| 12/2/2013  | PV08220147282297 | HONEYWELL INTERNATIONAL INC | 257,034.26      | 1400002370_HW |
| 12/2/2013  | PV08220147282310 | HONEYWELL INTERNATIONAL INC | 168,180.00      | 1400002371_HW |
| 12/12/2013   | PV08220147292450 | HONEYWELL INTERNATIONAL INC | 831,845.70      | 1400002567_HW |
| 12/12/2013   | PV08220147292452 | HONEYWELL INTERNATIONAL INC | 18,850.00       | 1400002569_HW |
| 12/12/2013   | PV08220147292455 | HONEYWELL INTERNATIONAL INC | 26,450.00       | 1400002568_HW |
| 12/17/2013   | PV08220147296423 | HONEYWELL INTERNATIONAL INC | 37,550.00       | 1400002565_HW |
| S/TOTAL ENERGY EFFICIENCY PRODUCTS: REBATES                            |                  |                             | \$ 1,380,109.96 |               |
| <u>ENERGY EFFICIENCY PRODUCTS: REBATE PROCESSING</u>                   |                  |                             |                 |               |
| 12/2/2013  | PV08220147282227 | HONEYWELL INTERNATIONAL INC | \$ 18,614.16    | 5227588656_HW |
| S/TOTAL ENERGY EFFICIENCY PRODUCTS: REBATE PROCESSING                  |                  |                             | \$ 18,614.16    |               |
| <u>ENERGY EFFICIENCY PRODUCTS: EVALUATION</u>                          |                  |                             |                 |               |
| 12/2/2013  | PV08220147282227 | HONEYWELL INTERNATIONAL INC | \$ 21,579.66    | 5227588656_HW |
| S/TOTAL ENERGY EFFICIENCY PRODUCTS: EVALUATION                         |                  |                             | \$ 21,579.66    |               |
| <u>HOME PERFORMANCE W/ENERGY STAR: ADMIN &amp; PROGRAM DEVELOPMENT</u> |                  |                             |                 |               |
| 12/2/2013  | PV08220147282221 | HONEYWELL INTERNATIONAL INC | \$ 87,035.09    | 5227588725_HW |
| S/TOTAL HOME PERFORMANCE W/ENERGY STAR: ADMIN & PROGRAM DEVELOPMENT    |                  |                             | \$ 87,035.09    |               |
| <u>HOME PERFORMANCE W/ENERGY STAR: REBATES</u>                         |                  |                             |                 |               |
| 12/12/2013   | PV08220147292443 | HONEYWELL INTERNATIONAL INC | \$ 1,376,190.98 | 1400002570_HW |
| S/TOTAL HOME PERFORMANCE W/ENERGY STAR: REBATES                        |                  |                             | \$ 1,376,190.98 |               |



CLEAN ENERGY PROGRAM  
DECEMBER 2013 EXPENSES

| PAYMENT   |  | DATE       | TRANSACTION      | VENDOR                        | AMOUNT          | COMMENTS          |
|---|--|------------|------------------|-------------------------------|-----------------|-------------------|
| HOME PERFORMANCE W/ENERGY STAR: REBATE PROCESSING         |  |            |                  |                               |                 |                   |
|   |  | 12/2/2013  | PV08220147282221 | HONEYWELL INTERNATIONAL INC   | \$ 209,529.74   | 5227588725_HW     |
| S/TOTAL HOME PERFORMANCE W/ENERGY STAR: REBATE PROCESSING |  |            |                  |                               | \$ 209,529.74   |                   |
| RESIDENTIAL FIXED MARKETING: MKT., CALL CENTER, WEBSITE   |  |            |                  |                               |                 |                   |
|   |  | 12/12/2013 | PV08220147293675 | TRC ENVIRONMENTAL CORPORATION | \$ 8,299.29     | 102013-0018-V_TRC |
|   |  | 12/12/2013 | PV08220147293688 | TRC ENVIRONMENTAL CORPORATION | 57,500.00       | 102013-0018_TRC   |
| S/TOTAL RESIDENTIAL FIXED MARKETING                       |  |            |                  |                               | \$ 65,799.29    |                   |
| C/I RETROFIT: REBATES                                     |  |            |                  |                               |                 |                   |
|   |  | 12/2/2013  | PV08220147282320 | TRC ENVIRONMENTAL CORPORATION | \$ 706,879.22   | 102013-2-R-TRC    |
| S/TOTAL: C/I RETROFIT: REBATES                            |  |            |                  |                               | \$ 706,879.22   |                   |
| C/I RETROFIT: REBATE PROCESSING                           |  |            |                  |                               |                 |                   |
|   |  | 12/2/2013  | PV08220147282220 | TRC ENVIRONMENTAL CORPORATION | \$ 139,550.58   | 072013-0030-B_TRC |
| S/TOTAL: C/I RETROFIT: REBATE PROCESSING                  |  |            |                  |                               | \$ 139,550.58   |                   |
| C/I COMBINED HEAT & POWER: REBATE PROCESSING              |  |            |                  |                               |                 |                   |
|   |  | 12/12/2013 | PV08220147292967 | TRC ENVIRONMENTAL CORPORATION | \$ 2,599.72     | 102013-0050_TRC   |
| S/TOTAL: C/I COMBINED HEAT & POWER: REBATE PROCESSING     |  |            |                  |                               | \$ 2,599.72     |                   |
| C/I DIRECT INSTALL: ADMIN & PROGRAM DEVELOPMENT           |  |            |                  |                               |                 |                   |
|   |  | 12/12/2013 | PV08220147293052 | TRC ENVIRONMENTAL CORPORATION | \$ 30,000.00    | 102013-0100_TRC   |
| S/TOTAL: C/I DIRECT INSTALL: ADMIN & PROGRAM DEVELOPMENT  |  |            |                  |                               | \$ 30,000.00    |                   |
| C/I DIRECT INSTALL: REBATES                               |  |            |                  |                               |                 |                   |
|   |  | 12/12/2013 | PV08220147292438 | TRC ENVIRONMENTAL CORPORATION | \$ 1,112,294.07 | 112013-1-DI_TRC   |
| S/TOTAL: C/I DIRECT INSTALL: REBATES                      |  |            |                  |                               | \$ 1,112,294.07 |                   |

CLEAN ENERGY PROGRAM  
DECEMBER 2013 EXPENSES

| PAYMENT   |  | DATE       | TRANSACTION      | VENDOR                        | AMOUNT        | COMMENTS         |
|---|--|------------|------------------|-------------------------------|---------------|------------------|
| C/I DIRECT INSTALL: REBATE PROCESSING   |  | 12/12/2013 | PV08220147293052 | TRC ENVIRONMENTAL CORPORATION | \$ 24,205.00  | 102013-0100_TRC  |
| S/TOTAL : C/I DIRECT INSTALL: REBATE PROCESSING                                 |  |            |                  |                               | \$ 24,205.00  |                  |
| C/I PAY FOR PERFORMANCE: TRAINING   |  | 12/12/2013 | PV08220147293035 | TRC ENVIRONMENTAL CORPORATION | \$ 21,111.22  | 102013-0011_TRC  |
| S/TOTAL : C/I PAY FOR PERFORMANCE: REBATES                                      |  |            |                  |                               | \$ 21,111.22  |                  |
| C/I PAY FOR PERFORMANCE: ADMIN & PROGRAM DEVELOPMENT                            |  | 12/12/2013 | PV08220147293035 | TRC ENVIRONMENTAL CORPORATION | \$ 37,900.00  | 102013-0011_TRC  |
| S/TOTAL : C/I PAY FOR PERFORMANCE: ADMIN & PROGRAM DEVELOPMENT                  |  |            |                  |                               | \$ 37,900.00  |                  |
| C/I PAY FOR PERFORMANCE: REBATES  |  | 12/12/2013 | PV08220147292430 | TRC ENVIRONMENTAL CORPORATION | \$ 847,103.40 | 112013-1-P4P_TRC |
| S/TOTAL : C/I PAY FOR PERFORMANCE: REBATES                                      |  |            |                  |                               | \$ 847,103.40 |                  |
| C/I PAY FOR PERFORMANCE: REBATE PROCESSING                                      |  | 12/12/2013 | PV08220147293035 | TRC ENVIRONMENTAL CORPORATION | \$ 33,640.00  | 102013-0011_TRC  |
| S/TOTAL : C/I PAY FOR PERFORMANCE: REBATE PROCESSING                            |  |            |                  |                               | \$ 33,640.00  |                  |
| C/I PAY FOR PERFORMANCE NEW CONSTRUCTION: TRAINING                              |  | 12/12/2013 | PV08220147293002 | TRC ENVIRONMENTAL CORPORATION | \$ 17,863.34  | 102013-0019_TRC  |
| S/TOTAL : C/I PAY FOR PERFORMANCE NEW CONSTRUCTION: TRAINING                    |  |            |                  |                               | \$ 17,863.34  |                  |
| C/I PAY FOR PERFORMANCE NEW CONSTRUCTION: ADMIN & PROGRAM DEVELOPMENT           |  | 12/12/2013 | PV08220147293002 | TRC ENVIRONMENTAL CORPORATION | \$ 8,300.00   | 102013-0019_TRC  |
| S/TOTAL : C/I PAY FOR PERFORMANCE NEW CONSTRUCTION: ADMIN & PROGRAM DEVELOPMENT |  |            |                  |                               | \$ 8,300.00   |                  |

CLEAN ENERGY PROGRAM  
DECEMBER 2013 EXPENSES

| PAYMENT   |  | DATE       | TRANSACTION      | VENDOR                        | AMOUNT                | COMMENTS            |
|---|--|------------|------------------|-------------------------------|-----------------------|---------------------|
| C/I PAY FOR PERFORMANCE NEW CONSTRUCTION: REBATES                     |  | 12/12/2013 | PV08220147292433 | TRC ENVIRONMENTAL CORPORATION | \$ 106,734.00         | 112013-1-P4P_NC_TRC |
| S/TOTAL : C/I PAY FOR PERFORMANCE NEW CONSTRUCTION: REBATES           |  |            |                  |                               | \$ 106,734.00         |                     |
| C/I PAY FOR PERFORMANCE NEW CONSTRUCTION: REBATE PROCESSING           |  | 12/12/2013 | PV08220147293002 | TRC ENVIRONMENTAL CORPORATION | \$ 2,080.00           | 102013-0019_TRC     |
| S/TOTAL : C/I PAY FOR PERFORMANCE NEW CONSTRUCTION: REBATE PROCESSING |  |            |                  |                               | \$ 2,080.00           |                     |
| C/I MUNICIPAL AUDIT: ADMIN & PROGRAM DEVELOPMENT                      |  | 12/12/2013 | PV08220147293596 | TRC ENVIRONMENTAL CORPORATION | \$ 10,000.00          | 102013-0090_TRC     |
| S/TOTAL : C/I MUNICIPAL AUDIT: ADMIN & PROGRAM DEVELOPMENT            |  |            |                  |                               | \$ 10,000.00          |                     |
| C/I MUNICIPAL AUDIT: REBATES  |  | 12/12/2013 | PV08220147292440 | TRC ENVIRONMENTAL CORPORATION | \$ 208,541.00         | 113013-1-LGEA_TRC   |
| S/TOTAL : C/I MUNICIPAL AUDIT: REBATES                                |  |            |                  |                               | \$ 208,541.00         |                     |
| C/I MUNICIPAL AUDIT: REBATE PROCESSING                                |  | 12/12/2013 | PV08220147293596 | TRC ENVIRONMENTAL CORPORATION | \$ 64,050.00          | 102013-0090_TRC     |
| S/TOTAL : C/I MUNICIPAL AUDIT: REBATE PROCESSING                      |  |            |                  |                               | \$ 64,050.00          |                     |
| C/I LARGE ENERGY USER: ADMIN & PROGRAM DEVELOPMENT                    |  | 12/12/2013 | PV08220147293582 | TRC ENVIRONMENTAL CORPORATION | \$ 8,393.00           | 102013-0300_TRC     |
|   |  | 12/12/2013 | PV08220147293582 | TRC ENVIRONMENTAL CORPORATION | 14,376.28             | 102013-0300_TRC     |
|   |  | 12/23/2013 | CR08220140001507 | TRC ENVIRONMENTAL CORPORATION | (25,033.86)           | 092013-0300-N       |
| S/TOTAL : C/I LARGE ENERGY USER: ADMIN & PROGRAM DEVELOPMENT          |  |            |                  |                               | \$ (2,264.58)         |                     |
| <b>TOTAL ENERGY EFFICIENCY PROGRAMS</b>                               |  |            |                  |                               | <b>\$8,273,945.28</b> |                     |

CLEAN ENERGY PROGRAM  
 DECEMBER 2013 EXPENSES

| PAYMENT  |                             | DATE       | TRANSACTION      | VENDOR                       | AMOUNT               | COMMENTS      |
|--|-----------------------------|------------|------------------|------------------------------|----------------------|---------------|
| <b>RENEWABLE ENERGY PROGRAMS</b>                       |                             |            |                  |                              |                      |               |
| <u>CUSTOMER SITED: ADMIN &amp; PROGRAM DEVELOPMENT</u> |                             |            |                  |                              |                      |               |
|  |                             | 12/9/2013  | PV08220147290153 | HONEYWELL INTERNATIONAL INC  | \$ 114,683.91        | 5227588754_HW |
| S/TOTAL CUSTOMER SITED:                                | ADMIN & PROGRAM DEVELOPMENT |            |                  |                              | \$ 114,683.91        |               |
| <u>CUSTOMER SITED: REBATES</u>                         |                             |            |                  |                              |                      |               |
|  |                             | 12/9/2013  | PV08220147289933 | HONEYWELL INTERNATIONAL INC  | \$ 87,998.00         | 1400002576_HW |
| S/TOTAL CUSTOMER SITED:                                | REBATES                     |            |                  |                              | \$ 87,998.00         |               |
| <u>CUSTOMER SITED: REBATE PROCESSING</u>               |                             |            |                  |                              |                      |               |
|  |                             | 12/9/2013  | PV08220147290153 | HONEYWELL INTERNATIONAL INC  | \$ 142,581.28        | 5227588754_HW |
| S/TOTAL CUSTOMER SITED:                                | REBATE PROCESSING           |            |                  |                              | \$ 142,581.28        |               |
| <u>OFFSHORE WIND</u>                                   |                             |            |                  |                              |                      |               |
|  |                             | 12/18/2013 | AV08220146002139 | RUTGERS THE STATE UNIV OF NJ | \$ 100,367.29        | RU-COOL-009   |
| S/TOTAL OFFSHORE WIND                                  |                             |            |                  |                              | \$ 100,367.29        |               |
| <b>TOTAL RENEWABLE ENERGY PROGRAMS</b>                 |                             |            |                  |                              | <u>\$ 445,630.48</u> |               |

CLEAN ENERGY PROGRAM  
DECEMBER 2013 EXPENSES

| PAYMENT                |      |             |        |        |
|------------------------|------|-------------|--------|--------|
| PROGRAM ADMINISTRATION | DATE | TRANSACTION | VENDOR | AMOUNT |

|                                   |            |                  |                              |                      |
|-----------------------------------|------------|------------------|------------------------------|----------------------|
| ADMINISTRATION & OVERHEAD         | 12/3/2013  | PV08220147285255 | XEROX CORPORATION            | \$ 1,125.00          |
|                                   | 12/3/2013  | TV08220142000670 | EDWARD E MERCER              | 58.75                |
|                                   | 12/3/2013  | TV08220142000670 | EDWARD E MERCER              | 119.97               |
|                                   | 12/18/2013 | PV08220147298103 | APPLIED ENERGY GROUP INC     | 231,624.50           |
|                                   | 12/19/2013 | PV08220147299285 | APPLIED ENERGY GROUP INC     | 137,806.75           |
|                                   | 12/19/2013 | PV08220147299233 | CONSORTIUM FOR ENERGY        | 32,900.00            |
|                                   | 12/19/2013 | PV08220147299242 | CLEAN ENERGY STATES ALLIANCE | 30,000.00            |
|                                   | 12/19/2013 | PV08220147299254 | CLEAN ENERGY STATES ALLIANCE | 5,000.00             |
| S/TOTAL ADMINISTRATION & OVERHEAD |            |                  |                              | <u>\$ 438,634.97</u> |

|                              |            |                  |                     |                  |
|------------------------------|------------|------------------|---------------------|------------------|
| OCE STAFF & OVERHEAD         | 12/13/2013 | TV08220142000675 | ELIZABETH ACKERMAN  | \$ 34.00         |
|                              | 12/19/2013 | TV08220142000676 | SHERRI JONES        | 43.00            |
|                              | 12/19/2013 | TV08220142000677 | MICHAEL A THULEN SR | 78.50            |
|                              | 12/13/2013 | TV08220142000675 | ELIZABETH ACKERMAN  | 153.45           |
|                              | 12/19/2013 | TV08220142000676 | SHERRI JONES        | 149.11           |
|                              | 12/19/2013 | TV08220142000677 | MICHAEL A THULEN SR | 181.66           |
| S/TOTAL OCE STAFF & OVERHEAD |            |                  |                     | <u>\$ 639.72</u> |

|                               |           |                  |                              |                      |
|-------------------------------|-----------|------------------|------------------------------|----------------------|
| EVALUATION & RESEARCH         | 12/9/2013 | AV08220146002137 | RUTGERS THE STATE UNIV OF NJ | \$ 121,078.72        |
| S/TOTAL EVALUATION & RESEARCH |           |                  |                              | <u>\$ 121,078.72</u> |

TOTAL PROGRAM ADMINISTRATION \$ 560,353.41

TOTAL CLEAN ENERGY PROGRAM \$ 9,279,929.17