



New Jersey's Clean Energy Successor Solar Incentives (SuSI) Program

Administratively Determined Incentive (ADI) Program Revised SREC-II Incentive Levels Effective March 13, 2023

Per [Board Order](#) dated March 6, 2023, *IN THE MATTER OF A SUCCESSOR SOLAR INCENTIVE PROGRAM PURSUANT TO P.L. 2021, C. 169, ORDER REGARDING THE ONE YEAR REVIEW OF THE ADMINISTRATIVELY DETERMINED INCENTIVE*, the Board has established new incentive levels for eligible solar facilities seeking to participate in the ADI Program. The SREC-II incentive level adjustments in the table below will be implemented on **March 13, 2023**, the effective date of the Board Order.

REVISED ADI Incentive (SREC-IIs) Values Per Market Segment Effective March 13, 2023

Market Segments	System Size MW (dc)	Current SREC-II Value	REVISED SREC-II Value	Public Entities (\$20 Adder)
Net-Metered Residential	All Sizes	\$90	\$85	N/A
Small Net-Metered Non-Residential located on Rooftop, Carport, Canopy and Floating Solar	Projects smaller than 1 MW (dc)	\$100	\$110	\$130
Small Net Metered Non-Residential Ground Mount	Projects smaller than 1 MW (dc)	\$85	\$90	\$110
Large Net Metered Non-Residential located on Rooftop, Carport, Canopy and Floating Solar	Projects 1 MW to 5 MW (dc)	\$90	\$100	\$120
Large Net Metered Non-Residential Ground Mount	Projects 1 MW to 5 MW (dc)	\$80	\$85	\$105
Community Solar Non-LMI	Up to 5 MW (dc)	\$70	No Change	N/A
Community Solar LMI	Up to 5 MW (dc)	\$90	No Change	N/A

Eligibility for Revised ADI Incentive (SREC-IIs) Values Per Market Segment

Net-Metered Residential Market Segment, the incentive level reduction will apply to solar facilities that have submitted a complete registration in the ADI Program on or after the effective date of the Board Order, March 13, 2023. Net-Metered Residential registration packets that are submitted prior to March 13, 2023, that are rejected due to a major deficiency or are deemed to have a minor deficiency that do not comply within the seven business days set out in the rules, will be required to resubmit a new ADI registration. The new ADI registration will have no reference to the previous registration and will be eligible for the lower incentive level.

Non-Residential Market Segment, the incentive level increase will apply to solar facilities that submit new registrations and for registrations that have previously been registered in the ADI Program but have not yet been issued permission to operate from the Electric Distribution Company (EDC), as of the effective date of the Board Order, March 13, 2023.

Cadmus' performance-based incentive modeling report can be found at <https://njcleanenergy.com/renewable-energy/program-updates-and-background-information/solar-proceedings>

For any questions, please contact:

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