



STATE OF NEW JERSEY
Board of Public Utilities
Two Gateway Center
Newark, NJ 07102
www.nj.gov/bpu/

Jon S. Corzine
Governor

Kristi Izzo
Secretary of the Board


NOTICE¹

Pursuant to the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq., the New Jersey Board of Public Utilities is giving notice that a public hearing will be held on June 23, 2008, 1:00 p.m. – 4:00 p.m., in the Board of Public Utilities Hearing Room at 2 Gateway Center, 8th Floor, Newark, New Jersey. Commissioner Joseph L. Fiordaliso will preside at the hearing.

The hearing follows the Board's direction to the Office of Clean Energy, pursuant to N.J.S.A. 48:3-60 and N.J.S.A. 48:3-87, by Order In the Matter of the Renewable Energy Portfolio Standards-Alternative Compliance Payments and Solar Alternative Compliance Payments, dated December 6, 2007, Docket No. EO06100744, to initiate a proceeding to explore additional means of "securitization." The Board used the term "securitization" to refer to measures, such as the eight-year schedule for Solar Alternative Compliance Payments, designed to provide assurances of market stability to participants in the markets for solar electric generation and solar renewable energy certificates. The Board identified the importance of securitization as a critical aspect of reducing regulatory risk associated with solar electric generation installations, so that New Jersey's solar renewable energy portfolio standards could be achieved with lesser impact to ratepayers. The Board found that additional analysis of securitization was needed to determine if it could be provided in a manner that would further reduce the ratepayer impact of supporting solar systems. The Board therefore directed the Office of Clean Energy to initiate a proceeding to explore whether additional securitization is warranted, and if so, to provide specific recommendations regarding the methods and costs of providing such securitization.

The purpose of the hearing is to obtain comments concerning a proposed method of providing securitization, currently under development, which will be posted on the Board's website, www.bpu.state.nj.us, by no later than June 13, 2008.

Written comments can be submitted by 5:00 p.m. on June 23, 2008 and should be submitted as a pdf document to OCE@bpu.state.nj.us. Comments submitted will be posted and made available to the public on the Board's website.



Kristi Izzo
Secretary of the Board

Dated: May 30, 2008

Persons interested in attending the above Meeting who require special accommodations because of disability should contact the Office of the Secretary of the Board at (973) 648-3426 at least three (3) days prior to the Meeting date so that appropriate arrangements can be made.

¹ Not a Paid Legal Advertisement