

Chris Christie
Governor

Kim Guadagno Lt. Governor

STATE OF NEW JERSEY

Board of Public Utilities 44 South Clinton Avenue 7th Floor, P.O. Box 350 Trenton, New Jersey 08625-0350 www.nj.gov/bpu/ Kristi Izzo Secretary of the Board Tel. # (973) 648-3426

NOTICE¹

In the Matter of Offshore Wind Renewable Energy Certificate (OREC)
Funding Mechanism Proposed New Rule N.J.A.C. 14:8-6.6
Docket Number EX11060353

The Board of Public Utilities invites all interested parties and members of the public to stakeholder meetings on the Offshore Renewable Energy Certificate (OREC) funding mechanism specified in the Offshore Wind Renewable Energy rules at N.J.A.C. 14:8-6.6.

The Staff of the New Jersey Board of Public Utilities has determined that the OREC funding mechanism should be developed through rulemaking with a formal stakeholder process. The proposal and adoption of the funding mechanism by the Board will provide the cost certainty that the industry has indicated is necessary to proceed with prospective projects.

The stakeholder process for the OREC Funding mechanism will begin in July 2011. A Notice regarding a separate stakeholder process for the readoption of the Offshore Wind rules was issued on June 20, 2011 and will begin in September 2011. That stakeholder process is subject to the schedule set forth therein.

Questions should be directed to Jake Gertsman in the BPU Counsel's office at 609-292-1527 or via email at jake.gertsman@bpu.state.nj.us.

Stakeholder Meeting Schedule/Dates: OSW Rulemaking for OREC Funding Mechanism Dates:

July 19, 2011	Stakeholder meeting: OREC funding mechanism (BPU Trenton)
August 1, 2011	Stakeholder meeting: OREC funding mechanism (BPU Trenton)
August 16, 2011	Stakeholder meeting: OREC funding mechanism (BPU Trenton)
October 4, 2011	Board Agenda date for OREC funding mechanism

¹ Not a paid legal advertisement.

Location: New Jersey Board of Public Utilities

44 South Clinton Avenue

Trenton, NJ 08625 Multipurpose Room

Time: 1pm – 4pm

Kristi Izzo

Secretary of the Board

Krist Azzo

Dated: June 20, 2011