

New Jersey's Clean Energy Program Report
Submitted to the
New Jersey Board of Public Utilities

Reporting Period:
January 1, 2012 through June 30, 2013

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Note: This is a preliminary report as we are still gathering savings data. The updated report will be forthcoming shortly.

I. Executive Summary

This document reports the results of New Jersey's Clean Energy Program (NJCEP), administered by the New Jersey Board of Public Utilities' (the "Board" or "NJBPU") Office of Clean Energy. Included are financial, tracking metric, energy savings/generation and emissions reduction data for the statewide energy efficiency and renewable energy programs. The success of these programs has been well documented in previous monthly, quarterly and annual reports for 2001 through 2011. This report captures the progress of the clean energy programs in place during the period from January 1, 2012 through June 30, 2013.

In its role as NJCEP Program Coordinator Applied Energy Group, Inc. (AEG) coordinates the activities of the Office of Clean Energy, Honeywell Utility Solutions, TRC Energy Services, the NJ Economic Development Authority and New Jersey's seven investor-owned electric and natural gas utilities as related to their involvement in the operation of the programs.

Section III of this report shows 2012-2013 program activity compared to goals. Section IV of this report includes detailed worksheets showing:

1. Expenditures compared to budgets for each program;
2. Expenditures broken down by the following specific expense categories:
 - a. Administration & Program Development
 - b. Sales, Call Centers, Marketing and Website
 - c. Training
 - d. Rebates, Grants, and Other Direct Incentives
 - e. Rebate Processing, Inspections, and Other Quality Control
 - f. Evaluation and Related Research
3. Metric tracking results from implementation of any given program.
4. Annual electric and gas energy savings compared to annual goals.
5. Annual and lifetime:
 - a. electric and natural gas energy savings and demand reductions;
 - b. CHP electric capacity and generation; and
 - c. renewable energy capacity and generation; and
6. Annual and lifetime emissions reductions for Carbon Dioxide (CO₂), Nitric Oxide (NO_x), Sulfur Dioxide (SO₂) and Mercury (Hg)

The tables presented below summarize the program results reported in more detail in Section IV. Table 1 (below) includes program budgets, actual spending year-to-date and commitments for the energy efficiency programs, the renewable energy programs, the EDA programs, the TRUE Grant and for the Office of Clean Energy program administration costs. Committed expenditures in Tables 1-5 represent firm commitments for incentives that will be paid upon project completion, which for certain programs such as Pay-for-Performance and REIP could be up to two years after the commitment is made. Committed expenses are paid out of the budget in the year the project is completed.

Table 1: Budgets and Expenditures

**Summary of Budget and Expenditures
Statewide: Jan 2012 - Jun 2013**

| | Budget | Actual | Expenses | |
|------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | | | Committed | Total |
| Energy Efficiency (EE) | \$395,313,328.45 | \$236,467,134.94 | \$105,581,574.75 | \$342,048,709.69 |
| Renewable Energy (RE) | \$31,031,421.20 | \$18,003,594.66 | \$8,373,817.07 | \$26,377,411.73 |
| EDA Programs | \$49,045,280.92 | \$5,268,131.56 | \$8,103,589.42 | \$13,371,720.98 |
| OCE Administration | \$14,186,401.28 | \$9,108,808.90 | - | \$9,108,808.90 |
| TRUE Grant | \$21,789,874.29 | \$8,996,274.08 | \$12,793,600.21 | \$21,789,874.29 |
| Total | \$511,366,306.14 | \$277,843,944.14 | \$134,852,581.45 | \$412,696,525.59 |

Table 2 (below) includes program budgets, actual spending for the 18 month period, and outstanding commitments for the energy efficiency programs.

Table 2: Energy Efficiency Program Budgets and YTD Expenses

| Summary of Energy Efficiency Program Budgets and YTD Expenditures Statewide: Jan 2012 - Jun 2013 | | | | |
|---|-------------------------|-------------------------|-------------------------|-------------------------|
| Program | Budget | Actual | Expenses | |
| | | | Committed | Total |
| RESIDENTIAL PROGRAMS | | | | |
| Residential HVAC - Electric & Gas | \$26,341,450.41 | \$22,360,770.42 | | \$22,360,770.42 |
| Residential New Construction | \$27,764,931.10 | \$14,982,601.57 | \$9,495,520.00 | \$24,478,121.57 |
| Energy Efficient Products | \$26,137,799.26 | \$21,407,141.07 | | \$21,407,141.07 |
| Home Performance with Energy Star | \$44,008,734.71 | \$35,243,215.71 | \$8,267,565.00 | \$43,510,780.71 |
| Marketing - Residential EE | \$1,743,976.16 | \$1,705,193.20 | | \$1,705,193.20 |
| Sub-Total: Residential Programs | \$125,996,891.64 | \$95,698,921.97 | \$17,763,085.00 | \$113,462,006.97 |
| RESIDENTIAL LOW INCOME | | | | |
| Comfort Partners | \$50,000,000.00 | \$48,397,526.80 | | \$48,397,526.80 |
| Sub-Total: Residential Low Income | \$50,000,000.00 | \$48,397,526.80 | | \$48,397,526.80 |
| COMMERCIAL & INDUSTRIAL PROGRAMS | | | | |
| C&I New Construction | \$4,524,122.02 | \$2,211,895.72 | \$816,292.57 | \$3,028,188.29 |
| C&I Retrofit | \$57,257,018.97 | \$33,463,190.76 | \$23,786,554.32 | \$57,249,745.08 |
| Pay-for-Performance New Construction | \$7,610,817.58 | \$1,345,542.12 | \$3,021,189.20 | \$4,366,731.32 |
| Pay-for-Performance | \$50,055,958.00 | \$12,518,684.25 | \$28,460,787.45 | \$40,979,471.70 |
| Combined Heat & Power (CHP) | \$13,500,000.00 | \$200,653.63 | \$5,911,320.00 | \$6,111,973.63 |
| Local Government Energy Audit | \$5,500,000.00 | \$3,654,240.50 | \$1,820,138.43 | \$5,474,378.93 |
| Direct Install | \$56,632,162.20 | \$34,203,559.13 | \$14,874,180.48 | \$49,077,739.61 |
| Marketing - Commercial & Industrial EE | \$1,575,000.00 | \$1,573,000.91 | | \$1,573,000.91 |
| Large Energy Users Pilot | \$20,835,056.68 | \$1,981,274.85 | \$9,128,027.30 | \$11,109,302.15 |
| Sub-Total: C&I Programs | \$217,490,135.45 | \$91,152,041.87 | \$87,818,489.75 | \$178,970,531.62 |
| OTHER PROGRAMS | | | | |
| Green Jobs and Building Code Training | \$386,450.47 | \$280,151.35 | | \$280,151.35 |
| Sustainable Jersey | \$1,439,850.89 | \$938,492.95 | | \$938,492.95 |
| Sub-Total: Other Programs | \$1,826,301.36 | \$1,218,644.30 | | \$1,218,644.30 |
| TOTAL Energy Efficiency Programs | \$395,313,328.45 | \$236,467,134.94 | \$105,581,574.75 | \$342,048,709.69 |

Table 3 (below) includes program budgets, actual spending for the 18 month period, and outstanding commitments for the renewable energy programs.

Table 3: Renewable Energy Program Budgets and YTD Expenses

| Summary of Renewable Energy Program Budgets and YTD Expenditures Statewide: Jan 2012 - Jun 2013 | | | | |
|--|------------------------|------------------------|-----------------------|------------------------|
| Program | Budget | Expenses | | |
| | | Actual | Committed | Total |
| RENEWABLE PROGRAMS | | | | |
| Customer On-Site Renewable Energy (CORE) | \$4,150,000.00 | \$4,037,205.82 | \$0.00 | \$4,037,205.82 |
| Clean Power Choice | \$32,400.00 | \$28,529.94 | | \$28,529.94 |
| Offshore Wind | \$5,518,408.00 | \$5,336,674.71 | \$100,367.29 | \$5,437,042.00 |
| Renewable Energy Program: Grid Connected (REDI) | \$425,386.40 | \$0.00 | \$256,320.00 | \$256,320.00 |
| Renewable Energy Incentive Program | \$19,074,184.40 | \$6,999,160.28 | \$7,788,112.30 | \$14,787,272.58 |
| Edison Innovation Clean Energy Fund (CST) | \$1,831,042.40 | \$1,602,023.91 | \$229,017.48 | \$1,831,041.39 |
| TOTAL Renewable Energy Programs | \$31,031,421.20 | \$18,003,594.66 | \$8,373,817.07 | \$26,377,411.73 |

Table 4 (below) includes program budgets, actual spending for the 18 month period, and outstanding commitments for the EDA programs.

Table 4: EDA Program Budgets and YTD Expenses

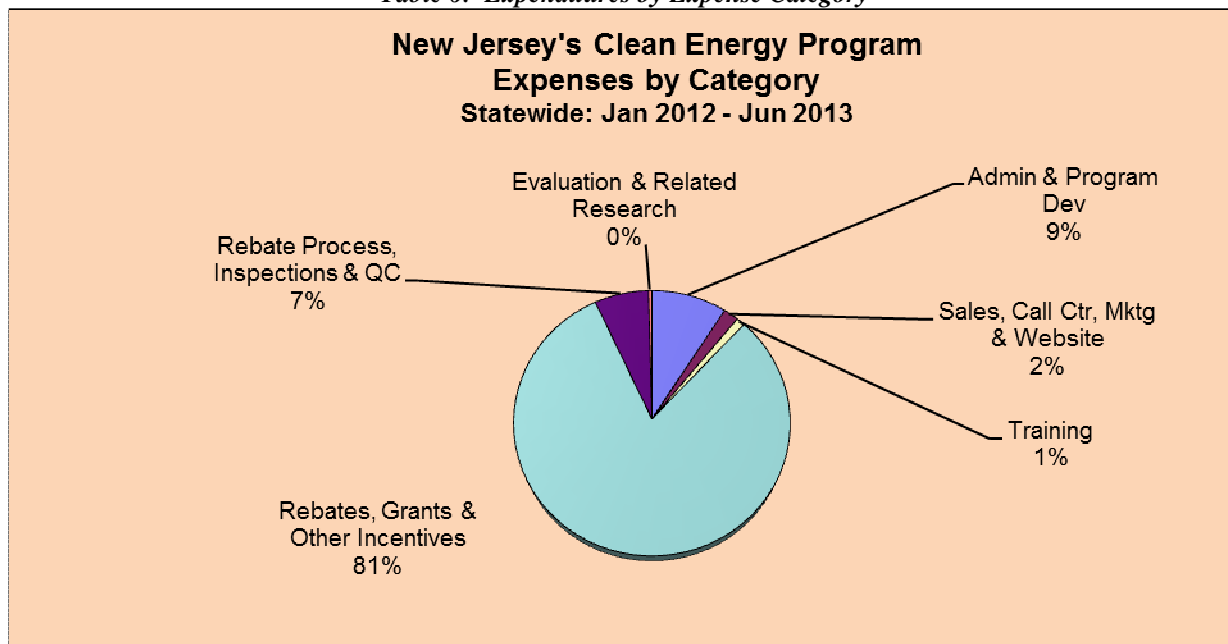
| Summary of EDA Program Budgets and YTD Expenditures Statewide: Jan 2012 - Jun 2013 | | | | |
|---|------------------------|-----------------------|-----------------------|------------------------|
| Program | Budget | Expenses | | |
| | | Actual | Committed | Total |
| EDA PROGRAMS | | | | |
| Edison Innovation Clean Energy Manufacturing Fund (CEMF) | \$8,364,735.63 | \$2,396,179.58 | \$2,942,529.42 | \$5,338,709.00 |
| Edison Innovation Green Growth Fund (EIGGF) | \$3,440,545.29 | \$1,944,226.00 | \$800,000.00 | \$2,744,226.00 |
| EE Revolving Loan Fund (EERLF) | \$270,000.00 | \$270,000.00 | \$0.00 | \$270,000.00 |
| Large Scale CHP/Fuel Cells (LSCHP) | \$36,970,000.00 | \$657,723.00 | \$4,361,060.00 | \$5,018,783.00 |
| TOTAL EDA Programs | \$49,045,280.92 | \$5,268,128.58 | \$8,103,589.42 | \$13,371,718.00 |

The Office of Clean Energy (OCE) strives to minimize administration costs thereby maximizing the percentage of funding spent on direct incentives for the installation of energy efficiency and renewable energy measures. Table 5 (below) compares the OCE's actual expenditures with its approved budget for program oversight.

Table 5: Office of Clean Energy Program Oversight Expenses

| Summary of Office of Clean Energy Program Oversight Expenses Statewide: Jan 2012 - Jun 2013 | | |
|--|------------------------|-----------------------|
| | Budget | Actual |
| Administration and Overhead Expenses | \$11,541,960.33 | \$8,294,767.60 |
| Memberships-Dues | \$200,000.00 | \$0.00 |
| Evaluation and Related Research Expenses | \$2,201,668.64 | \$753,831.77 |
| Marketing and Communications Expenses | \$242,772.31 | \$60,209.53 |
| TOTAL OCE Program Oversight | \$14,186,401.28 | \$9,108,808.90 |

Table 6: Expenditures by Expense Category



As shown in Table 6 (above), 81% of 2012-2013 program expenditures were for rebates, grants and other incentives, and an additional 7% were for rebate processing and inspections. The former includes rebates and other direct incentives paid to participating customers, along with the cost of any measures installed in customer homes, and any payments made pursuant to any NJCEP grant. The latter are those costs incurred in processing and tracking rebate, grant and other program applications and payments, and in inspecting qualified projects to ensure compliance with program requirements and other quality control measures

The worksheets provided in Section IV include detailed energy savings data, Combined Heat and Power (CHP) generation data and renewable energy generation data by program. The annual and lifetime savings/generation data are for measures installed between January 1, 2012 and June 30, 2013. Savings include reductions in electric energy and natural gas usage as well as reductions in electric capacity requirements. CHP and renewable energy generation include both electric generation and capacity.

Annual savings/generation is equal to the annual savings/generation of any measure installed from January 1, 2012 through June 30, 2013. The lifetime savings/generation is the expected savings/generation over the expected life of a measure installed from January 1, 2012 through June 30, 2013. Measure lives range from 6 years for certain lighting such as CFLs to 25 years for renewable energy systems and new home measures.

II. Introduction

This document reports the results of the New Jersey's Clean Energy Program. With its 2001 Comprehensive Resource Analysis ("CRA") Order, the Board required the implementation of new energy efficiency programs to replace existing Demand Side Management ("DSM") programs, and the development of programs to foster new clean energy resources, such as those provided by renewable energy sources. Since 2007 the majority of the programs have been managed by the OCE through contracts with Honeywell Utility Solutions (Honeywell) and TRC Energy Services (TRC). Included in this report are financial, tracking metric, energy savings and emissions reduction data for the energy efficiency and renewable energy programs managed by Honeywell and TRC as well as New Jersey's seven investor-owned electric and natural gas utilities which continue to manage the Comfort Partners low-income program and/or the Clean Power Choice program, i.e., Atlantic City Electric Company ("ACE"), Jersey Central Power & Light Co. ("JCP&L"), Rockland Electric Company (RECO), New Jersey Natural Gas Co. ("NJNG"), Elizabethtown Gas Co. ("E-Town"), Public Service Electric & Gas Co. ("PSE&G"), and South Jersey Gas Co. ("SJG"), by the NJ Economic Development Authority, and by the Board's Office of Clean Energy. The success of these programs has been well documented in previous quarterly reports and annual reports for 2001 through 2011.

This report presents program results for the period from January 1, 2012 through June 30, 2013. The data worksheets included in Section IV have been formatted to reflect the Board's actions in adding, deleting or modifying the lineup of programs offered through that time period. In addition, the budget figures reported on those worksheets are the same as those approved by the Board in its final 2013 budget order dated March 20, 2013. Program financial results for the period from January 1, 2012 through June 30, 2013, are measured against those budgets.

The Board approved the following 2012-2013 Clean Energy Programs:

RESIDENTIAL ENERGY EFFICIENCY PROGRAMS

Residential HVAC – Electric & Gas
Residential New Construction
Residential Energy Efficient Products (Change-A-Light & Other,
Clothes Washers, Consumer Electronics and Large Appliance Turn-In)
Home Performance with ENERGY STAR®

RESIDENTIAL LOW INCOME PROGRAMS

Comfort Partners

NONRESIDENTIAL ENERGY EFFICIENCY PROGRAMS

Commercial & Industrial New Construction
Commercial & Industrial Retrofit
Pay-for-Performance New Construction
Pay-for-Performance
Combined Heat and Power
Local Government Energy Audit
Direct Install
Large Energy Users Pilot

OTHER ENERGY EFFICIENCY PROGRAMS

Green Jobs and Building Code Training
Sustainable Jersey

RENEWABLE ENERGY PROGRAMS

Customer On-Site Renewable Energy (CORE)
Clean Power Choice
Offshore Wind
Renewable Energy Program: Grid Connected (REDI)
Renewable Energy Incentive Program (REIP)
Edison Innovation Clean Energy Fund (CST)

EDA PROGRAMS

Edison Innovation Clean Energy Manufacturing Fund (CEMF)
Edison Innovation Green Growth Fund (EIGGF)
EE Revolving Loan Fund (EERLF)
Large Scale CHP/Fuel Cells

The Board also approved several line items for Residential EE, C&I EE and RE marketing expenses. In addition, the Board approved an OCE oversight budget which includes staff salaries, Program Coordinator expenses, memberships and evaluation activities.

Following are expense and metric tracking information for each program. In addition, Section IV consists of detailed reporting data worksheets that support the expense and metric tracking results.

Section III

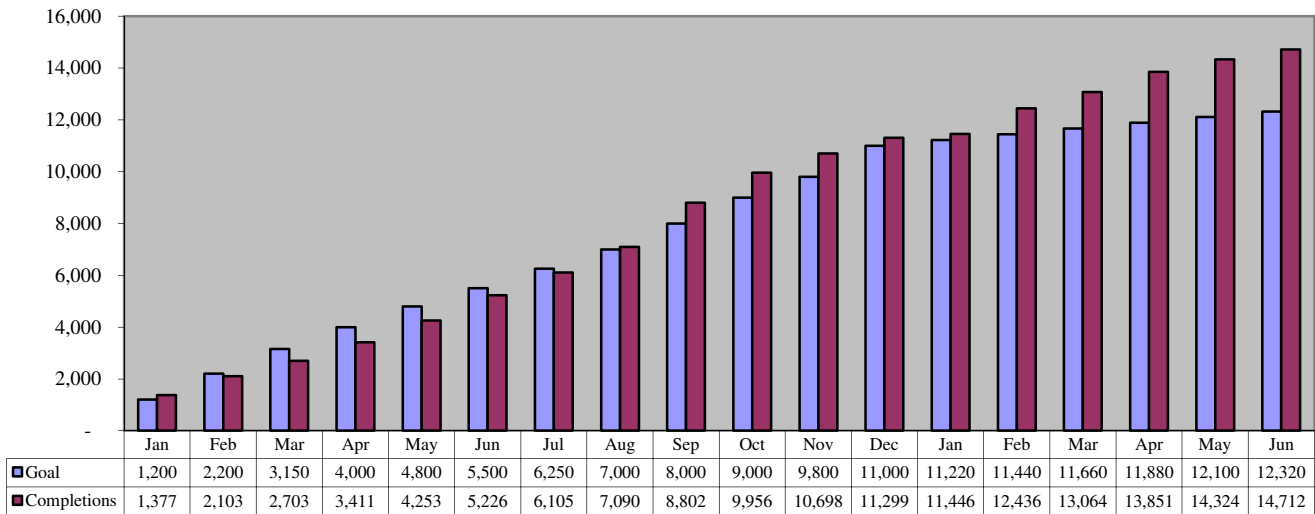
2012-2013 Program Activity vs. Goals

Progress Toward Goals by Program

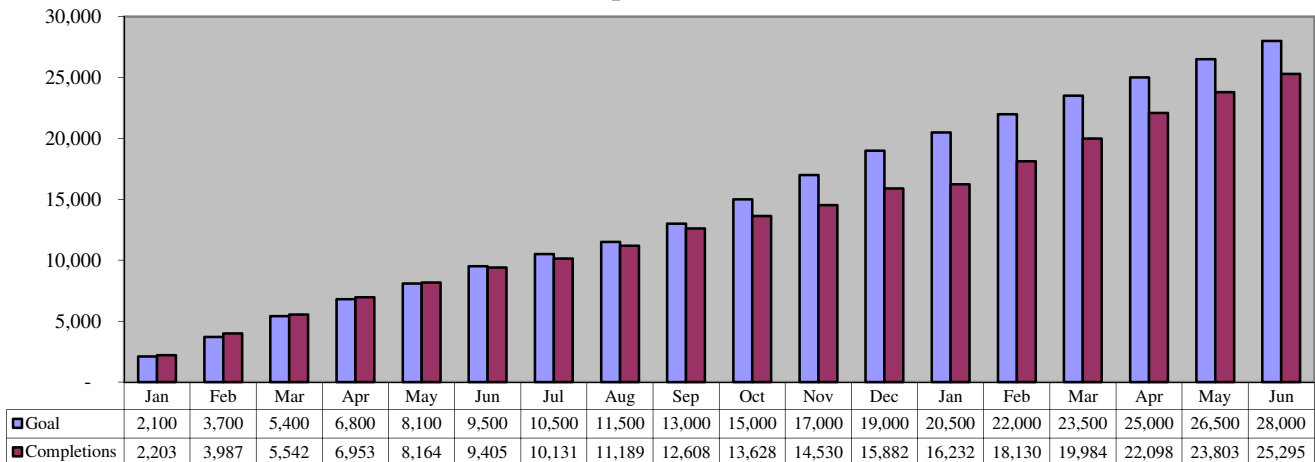
Residential HVAC - Electric and Gas

| Annual Budget | Expenditures YTD | Expenditures as % of Annual Budget |
|---------------|------------------|------------------------------------|
| \$26,341,450 | \$22,360,770 | 84.89% |

**HVAC COOLAdvantage: Statewide Results
Completions YTD**



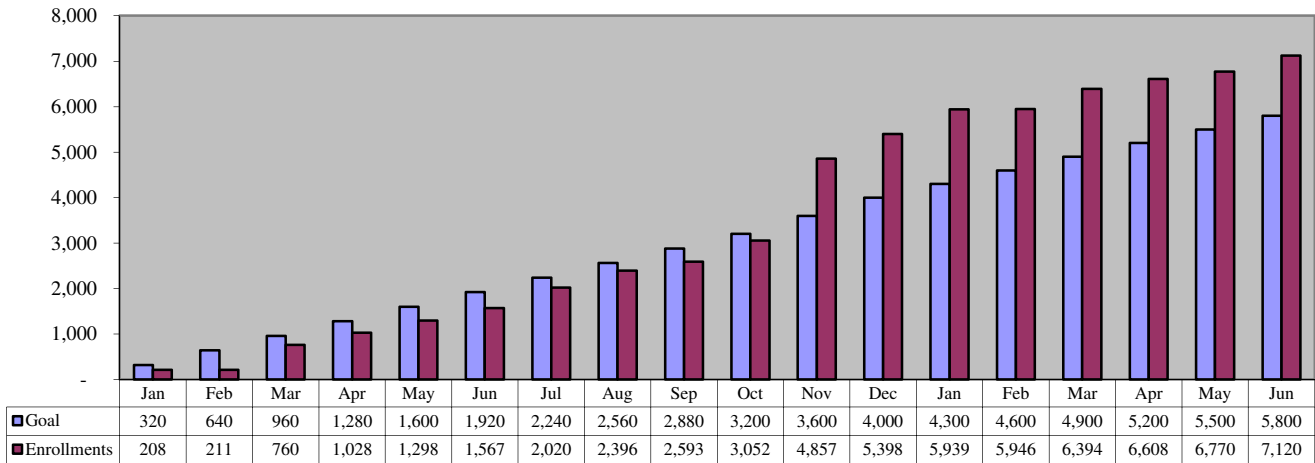
**HVAC WARMAdvantage: Statewide Results
Completions YTD**



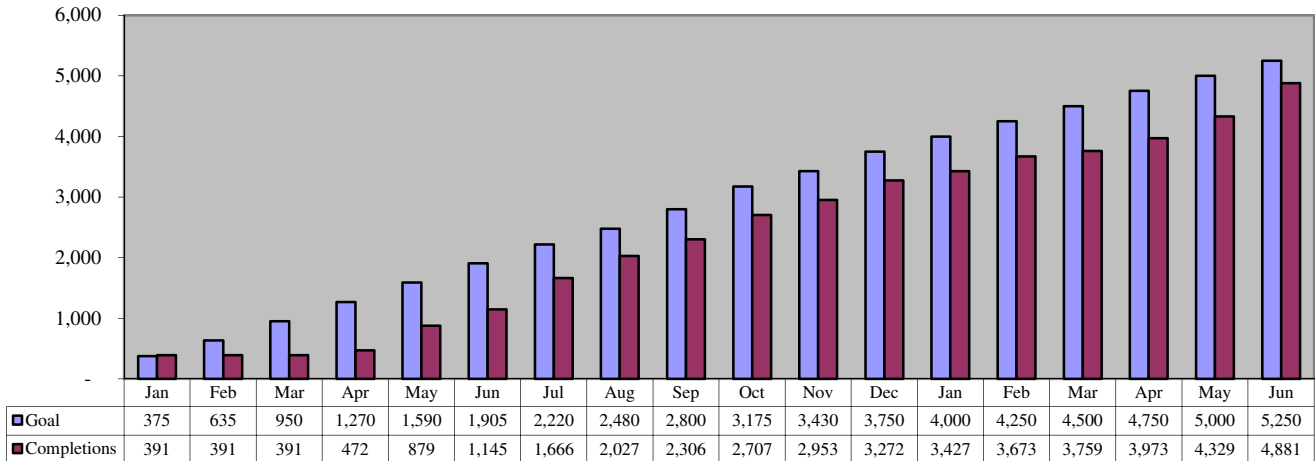
Residential New Construction

| Annual Budget | Expenditures YTD | Outstanding Commitments | Expenditures as % of Annual Budget | Expenditures and Committed as % of Annual Budget |
|---------------|------------------|-------------------------|------------------------------------|--|
| \$27,764,931 | \$14,982,602 | \$9,495,520 | 53.96% | 88.16% |

**Residential New Construction: Statewide Results
Program Enrollments YTD**



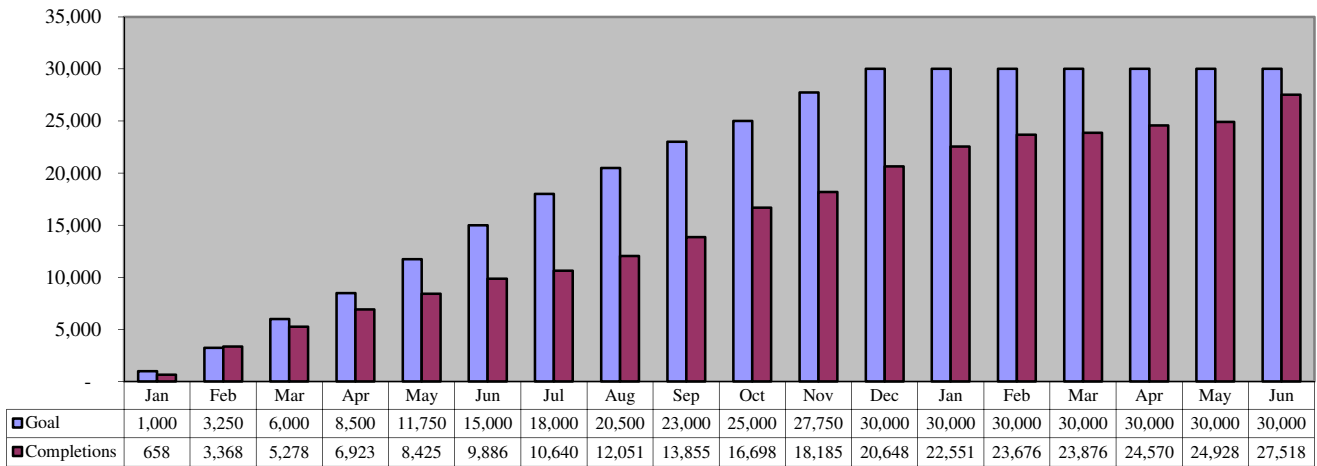
**Residential New Construction: Statewide Results
Completed Jobs YTD**



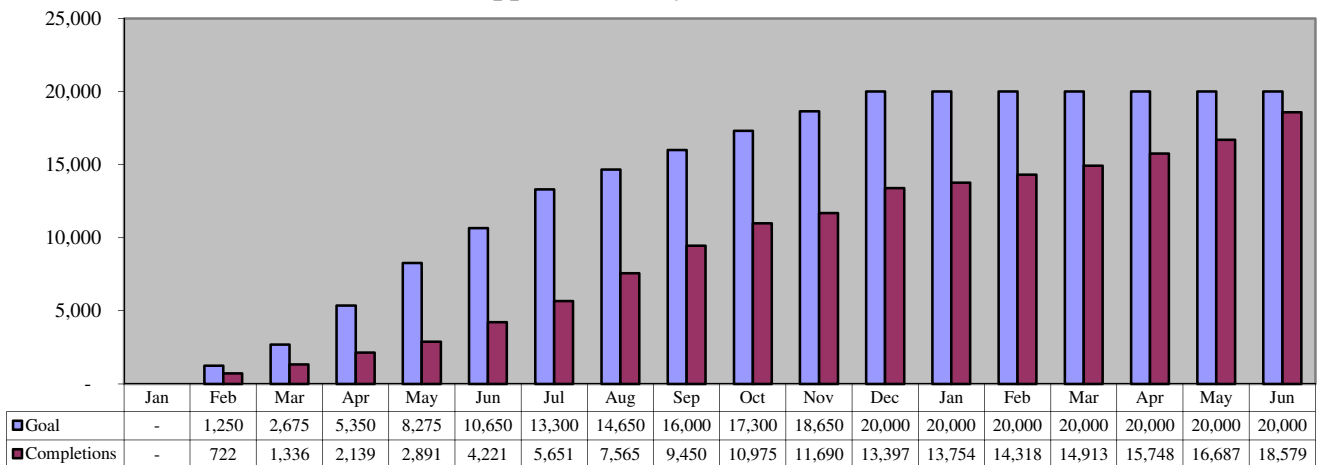
Energy Efficient Products

| Annual Budget | Expenditures YTD | Expenditures as % of Annual Budget |
|---------------|------------------|------------------------------------|
| \$26,137,799 | \$21,407,141 | 81.90% |

Energy Efficient Products, Washer: Statewide Results Washers Rebated YTD

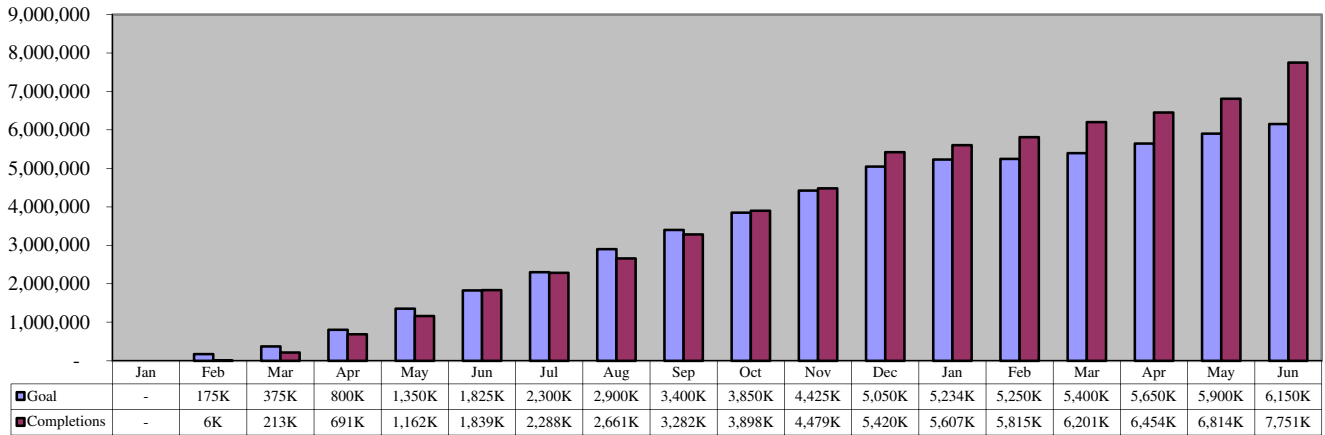


Energy Efficient Products, Large Appliance Recycling: Statewide Results Appliances Recycled YTD

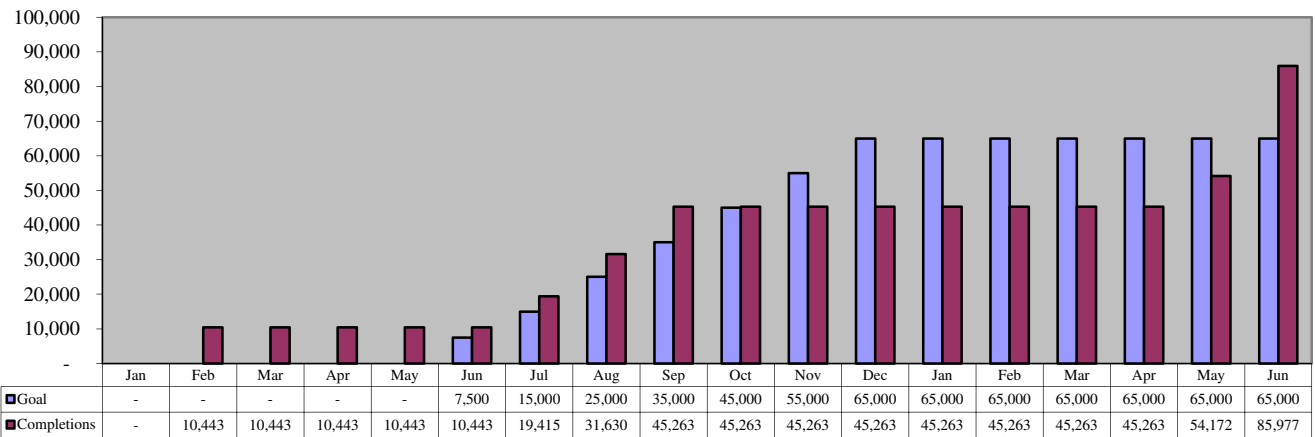


Energy Efficient Products

**Energy Efficient Products, CFL's: Statewide Results
CFL's Distributed YTD**



**Energy Efficient Products, Consumer Electronics: Statewide Results
Consumer Electronics Rebated YTD**



Energy Efficient Products

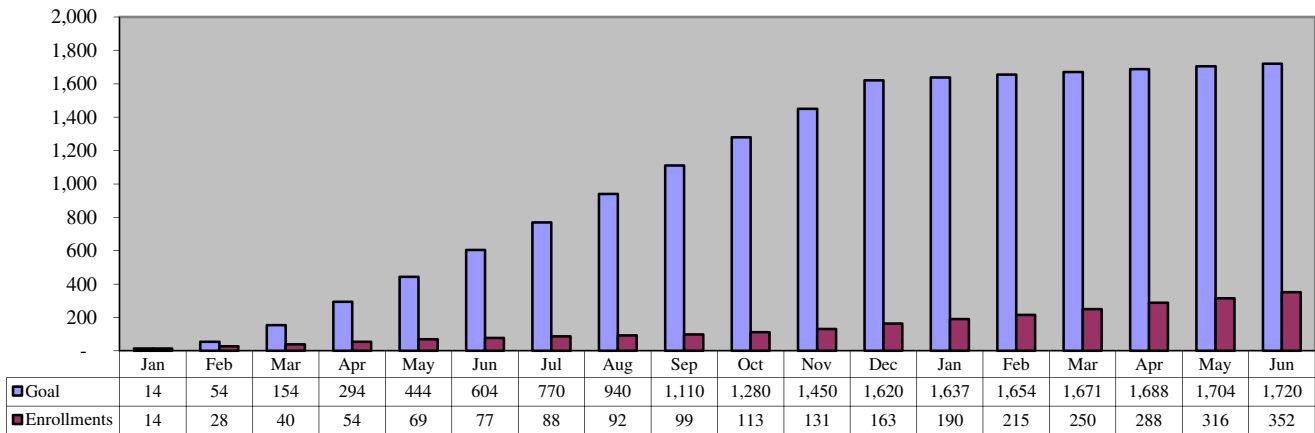
| Green New Jersey Resource Team Progress Report | | | |
|---|----------------------------|---------------------------|-----------------|
| Partner | Distribution Target | Amount Distributed | Progress |
| Project Porchlight | 6,060 | 1,957 | 32% |
| TechniArt | 300,000 | 309,562 | 103% |

The numbers above represent GNJRT activity through June 30, 2013.

Home Performance with ENERGY STAR

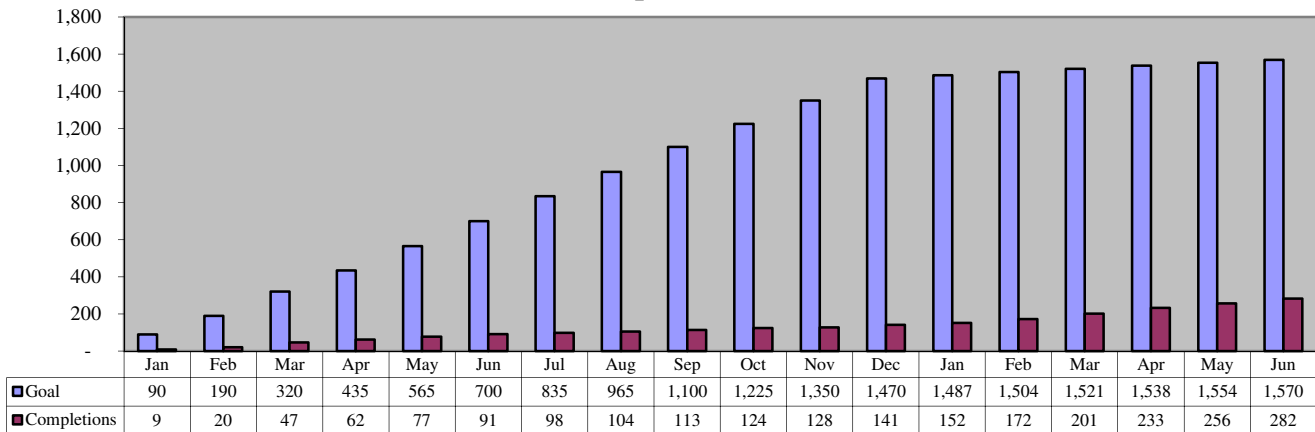
| Annual Budget | Expenditures YTD | Outstanding Commitments | Expenditures as % of Annual Budget | Expenditures and Committed as % of Annual Budget |
|---------------|------------------|-------------------------|------------------------------------|--|
| \$44,008,735 | \$35,243,216 | \$8,267,565 | 80.08% | 98.87% |

Home Performance with Energy Star: Statewide Results Tier 2 Enrollments YTD



In 2012-2013 Home Performance contractors have focused on selling comprehensive whole home solutions, including HVAC, domestic hot water, air sealing and insulation measures to reach total energy savings for most projects of over 25%. This has resulted in lower participation at the Tier 2 incentive level for HPwES.

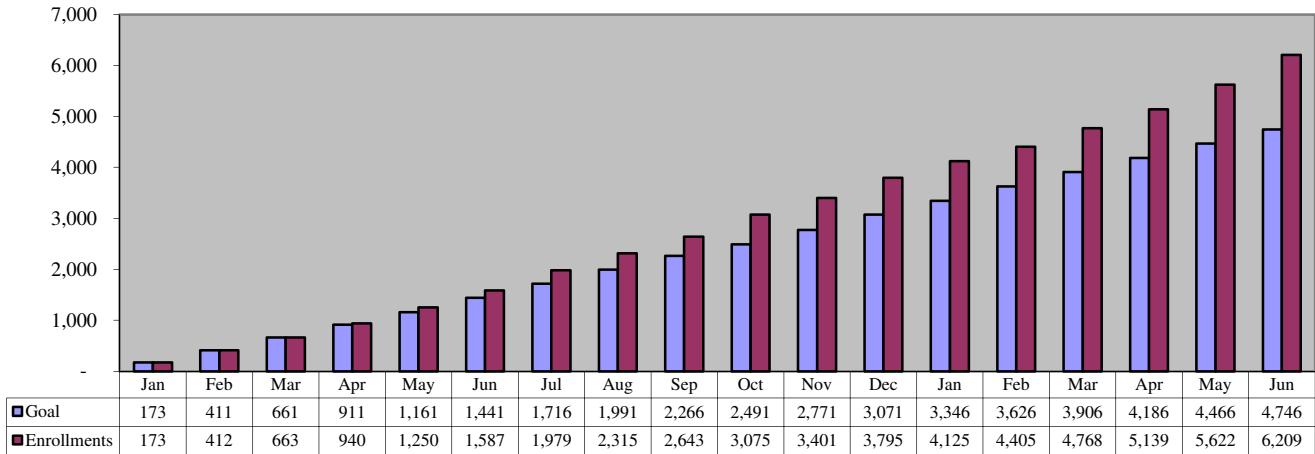
Home Performance with Energy Star: Statewide Results Tier 2 Completions YTD



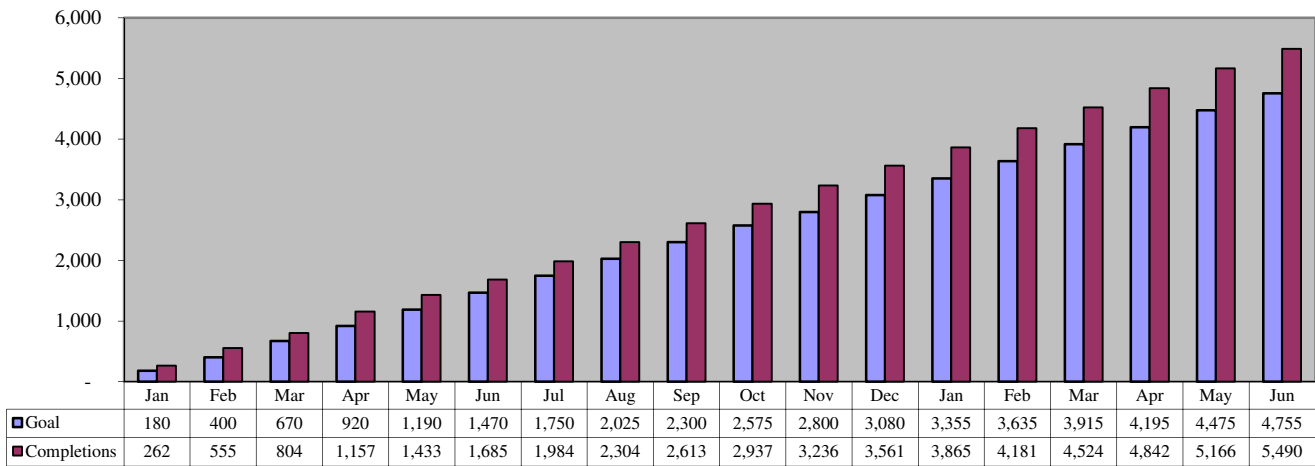
See note above.

Home Performance with ENERGY STAR

**Home Performance with Energy Star: Statewide Results
Tier 3 Enrollments YTD**



**Home Performance with Energy Star: Statewide Results
Tier 3 Completions YTD**

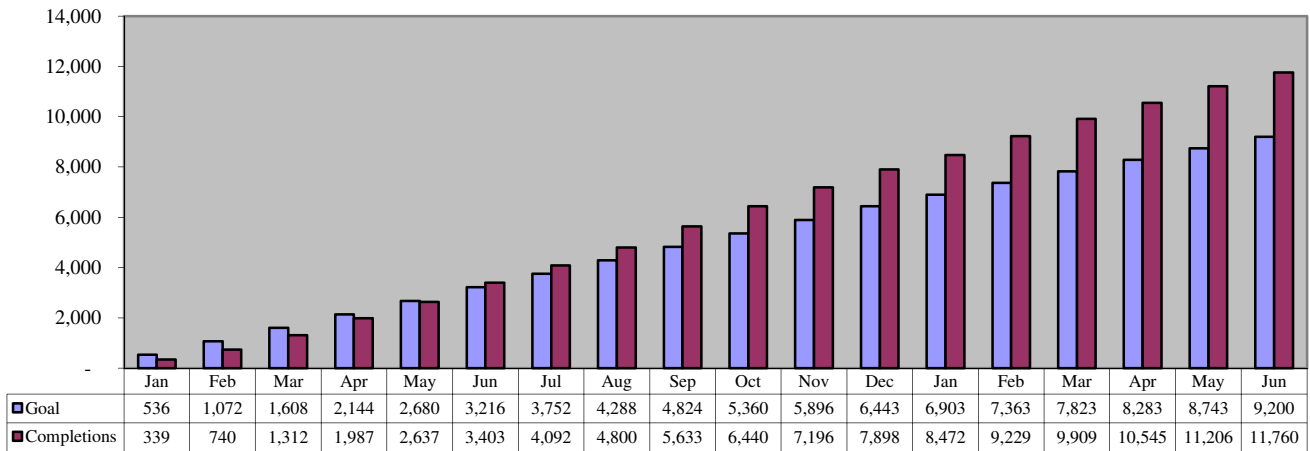


NJNG paid the incentives for 1,860 projects in 2012-2013.

Comfort Partners

| Annual Budget | Expenditures YTD | Expenditures as % of Annual Budget |
|---------------|------------------|------------------------------------|
| \$50,000,000 | \$48,397,527 | 96.80% |

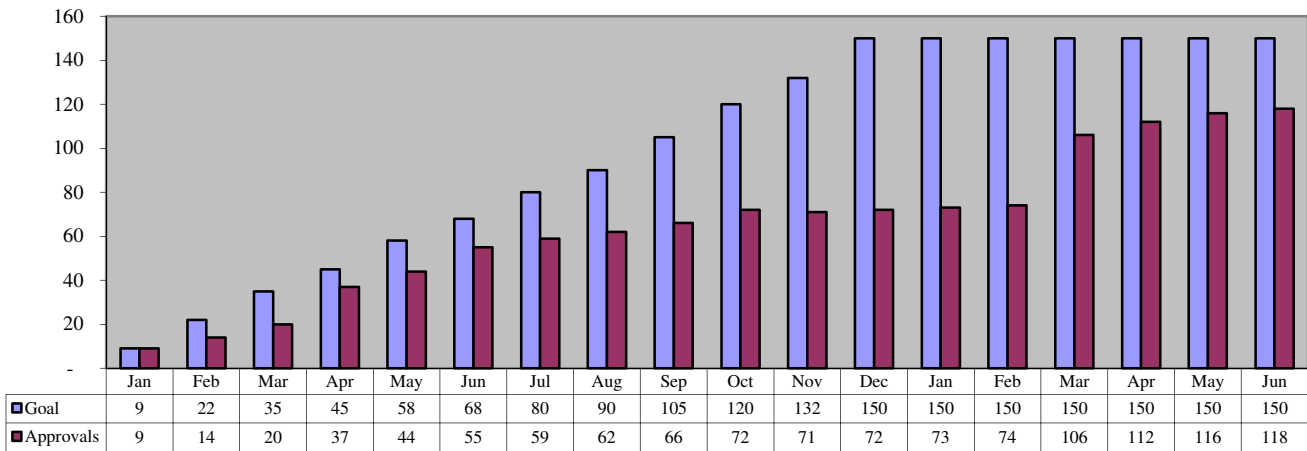
**Comfort Partners: Statewide Results
Completed Jobs YTD**



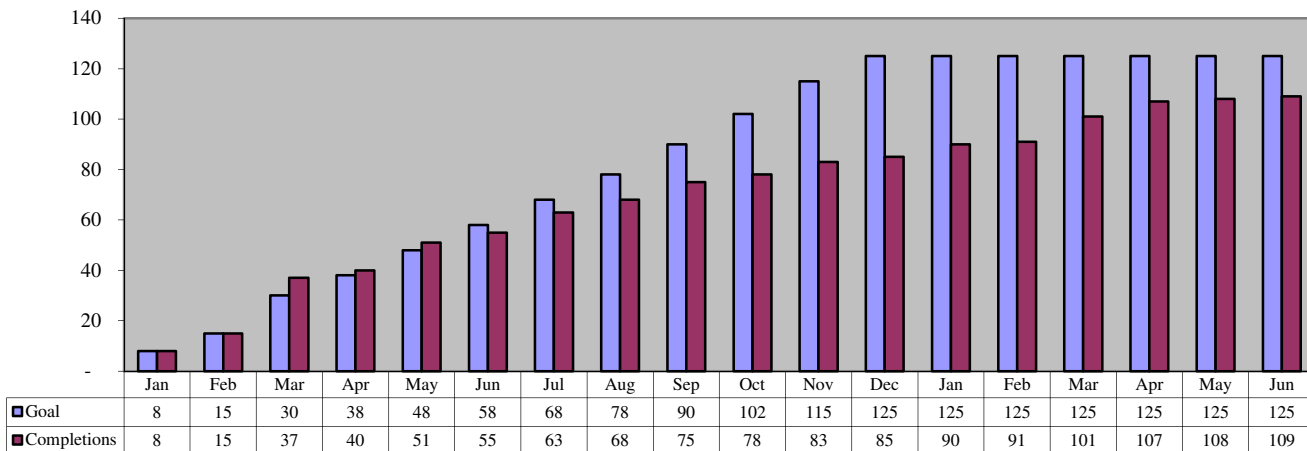
C & I New Construction

| Annual Budget | Expenditures YTD | Outstanding Commitments | Expenditures as % of Annual Budget | Expenditures and Committed as % of Annual Budget |
|---------------|------------------|-------------------------|------------------------------------|--|
| \$4,524,122 | \$2,211,896 | \$816,293 | 48.89% | 66.93% |

**C&I New Construction : Statewide Results
Approved Applications YTD**

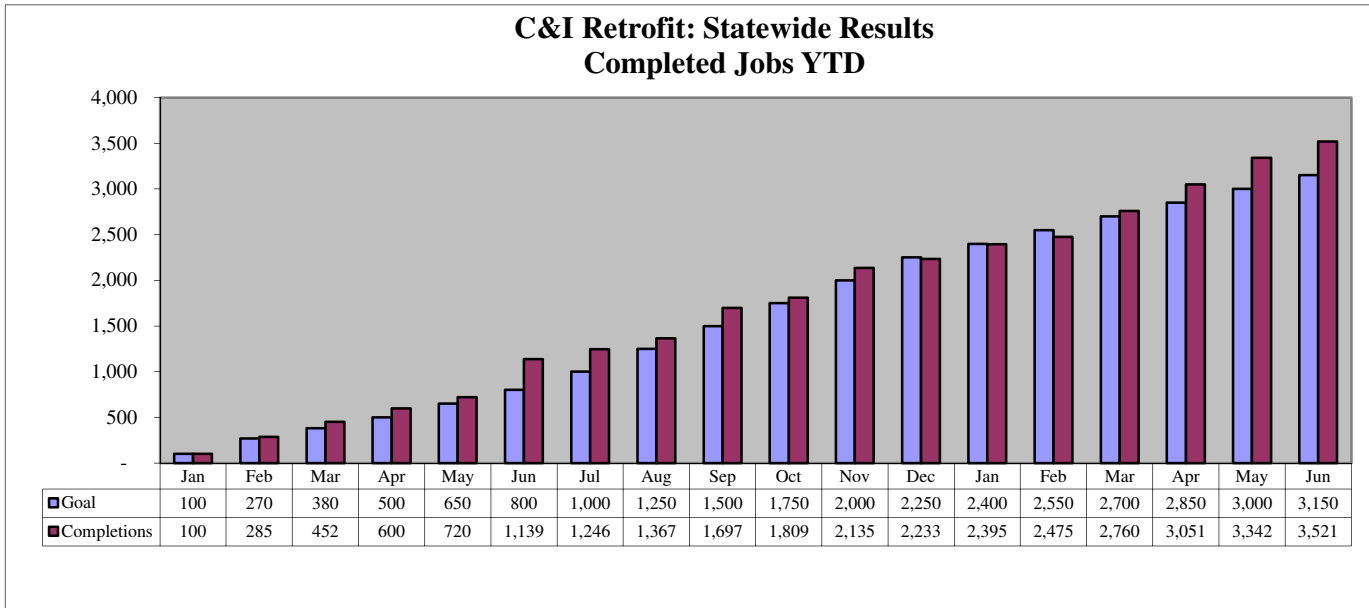


**C&I New Construction: Statewide Results
Completed Jobs YTD**



C & I Retrofit

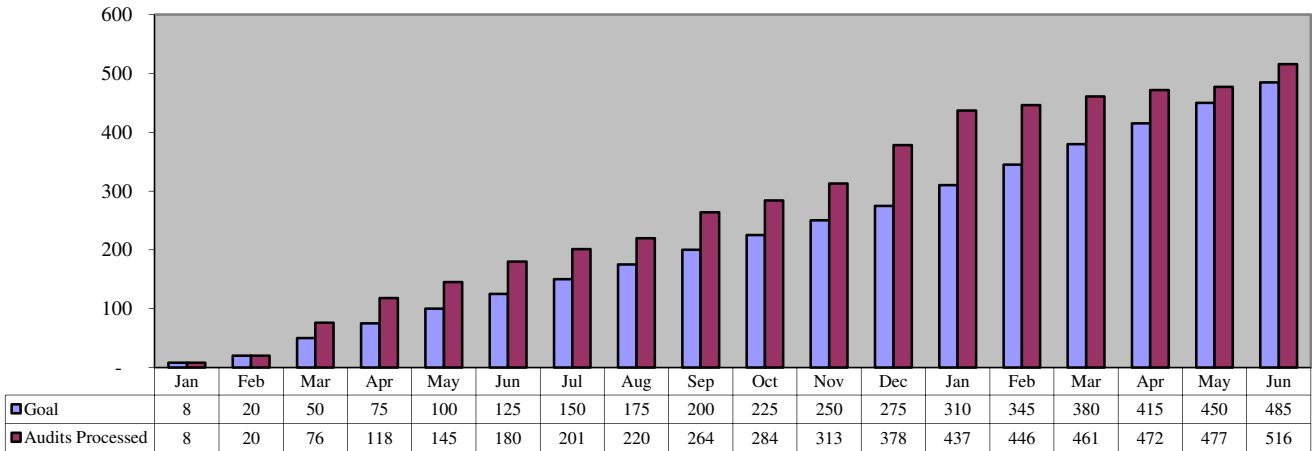
| Annual Budget | Expenditures YTD | Outstanding Commitments | Expenditures as % of Annual Budget | Expenditures and Committed as % of Annual Budget |
|---------------|------------------|-------------------------|------------------------------------|--|
| \$57,257,019 | \$33,463,191 | \$23,786,554 | 58.44% | 99.99% |



Local Government Energy Audit

| Annual Budget | Expenditures YTD | Outstanding Commitments | Expenditures as % of Annual Budget | Expenditures and Committed as % of Annual Budget |
|---------------|------------------|-------------------------|------------------------------------|--|
| \$5,500,000 | \$3,654,241 | \$1,820,138 | 66.44% | 99.53% |

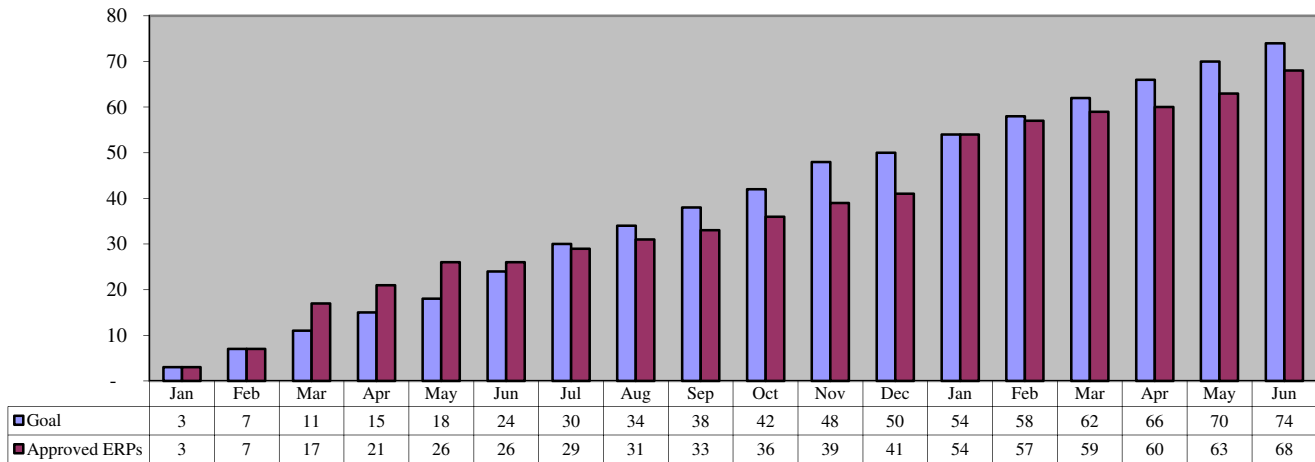
**Local Government Energy Audit: Statewide Results
Audits Reviewed and Processed YTD**



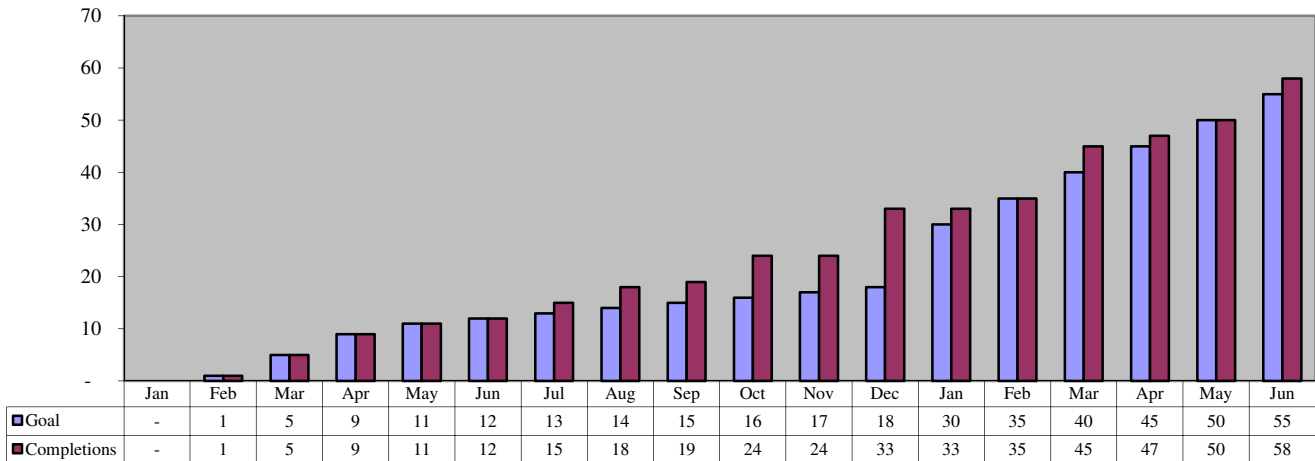
Pay-for-Performance

| Annual Budget | Expenditures YTD | Outstanding Commitments | Expenditures as % of Annual Budget | Expenditures and Committed as % of Annual Budget |
|---------------|------------------|-------------------------|------------------------------------|--|
| \$50,055,958 | \$12,518,684 | \$28,460,787 | 25.01% | 81.87% |

Pay for Performance: Statewide Results Approved Energy Reduction Plans YTD



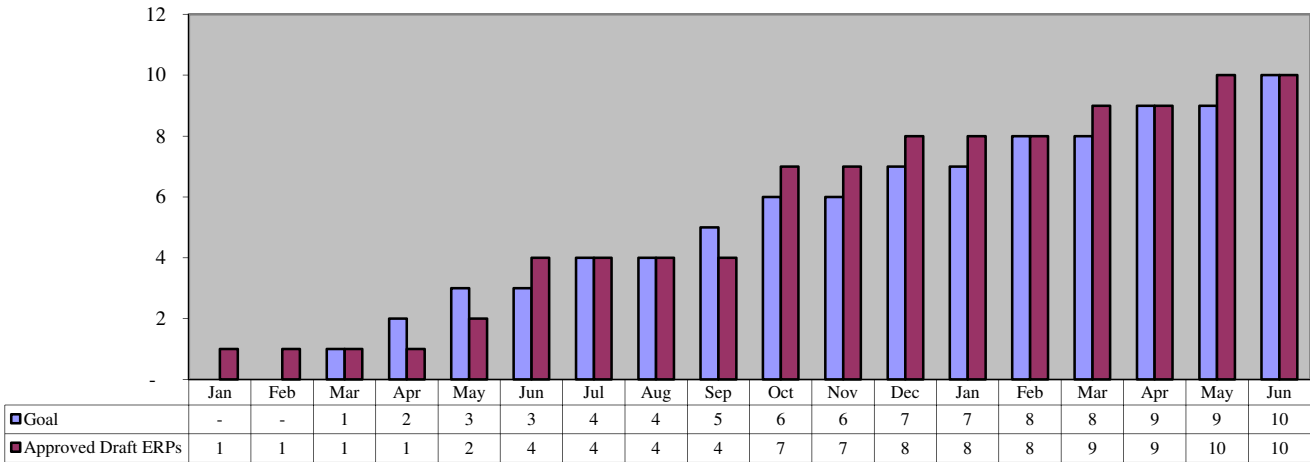
Pay for Performance: Statewide Results Installations Completed YTD



Pay-for-Performance New Construction

| Annual Budget | Expenditures YTD | Outstanding Commitments | Expenditures as % of Annual Budget | Expenditures and Committed as % of Annual Budget |
|---------------|------------------|-------------------------|------------------------------------|--|
| \$7,610,818 | \$1,345,542 | \$3,021,189 | 17.68% | 57.38% |

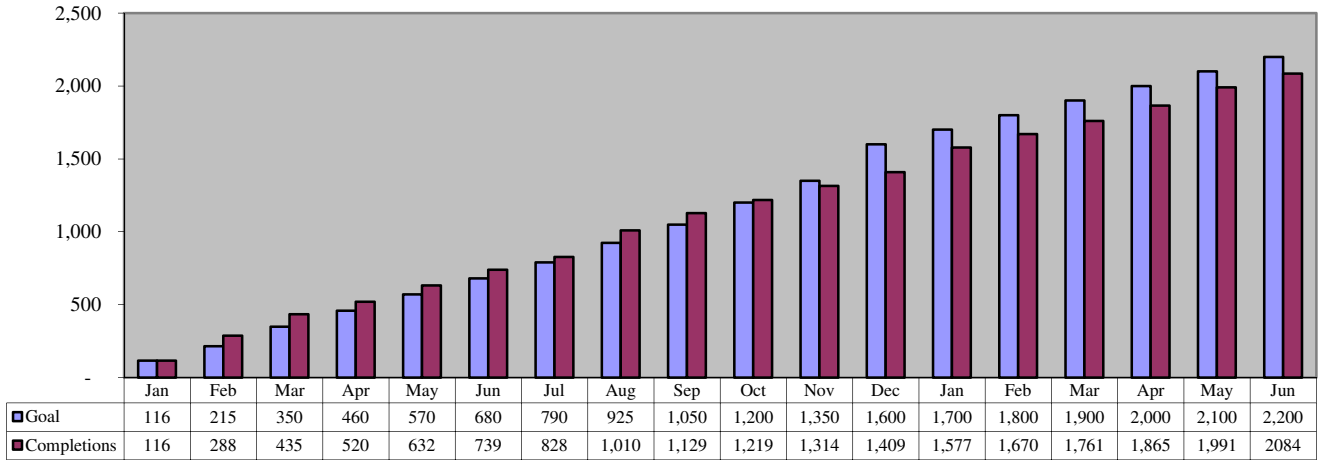
**Pay for Performance New Construction : Statewide Results
Approved Draft Energy Reduction Plans YTD**



Direct Install

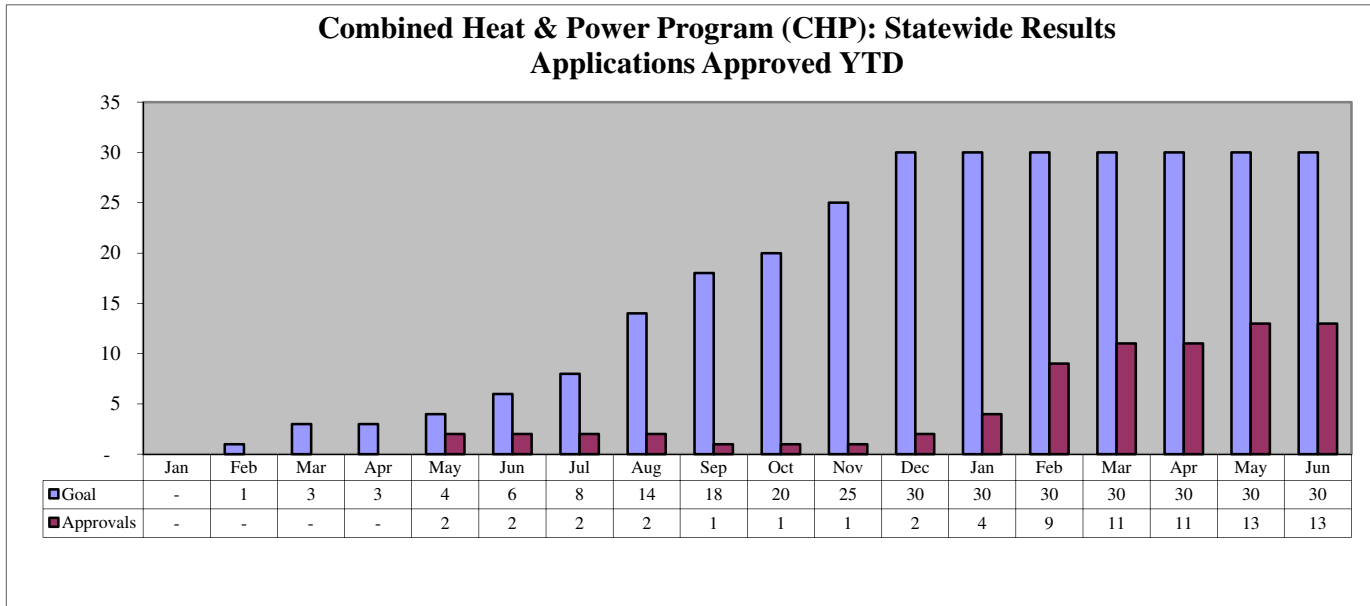
| Annual Budget | Expenditures YTD | Outstanding Commitments | Expenditures as % of Annual Budget | Expenditures and Committed as % of Annual Budget |
|---------------|------------------|-------------------------|------------------------------------|--|
| \$56,632,162 | \$34,203,559 | \$14,874,180 | 60.40% | 86.66% |

**Direct Install Program: Statewide Results
Completed Jobs YTD**



Combined Heat & Power (CHP)

| Annual Budget | Expenditures YTD | Outstanding Commitments | Expenditures as % of Annual Budget | Expenditures and Committed as % of Annual Budget |
|---------------|------------------|-------------------------|------------------------------------|--|
| \$13,500,000 | \$200,654 | \$5,911,320 | 1.49% | 45.27% |

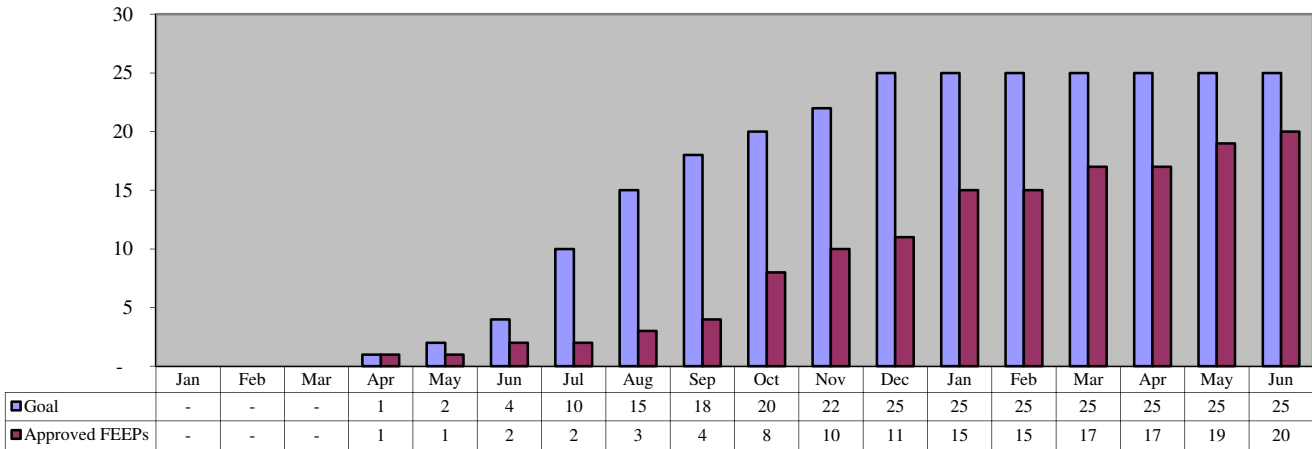


A CHP project that had been approved was cancelled in September reducing the YTD amount from 2 projects to 1. This was done based on information received from the customer about their desire/ability to move forward with the project.

Large Energy Users Pilot

| Annual Budget | Expenditures YTD | Outstanding Commitments | Expenditures as % of Annual Budget | Expenditures and Committed as % of Annual Budget |
|---------------|------------------|-------------------------|------------------------------------|--|
| \$20,835,057 | \$1,981,275 | \$9,128,027 | 9.51% | 53.32% |

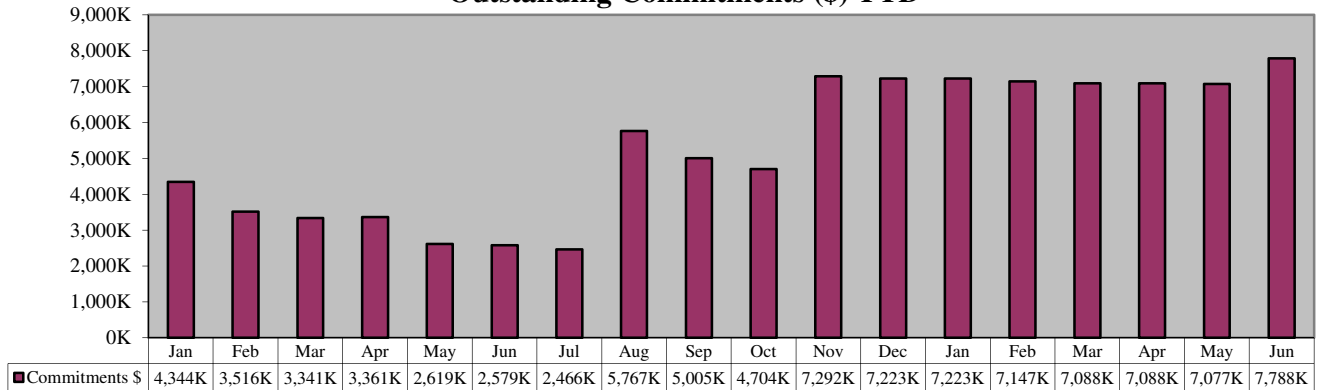
**Large Energy Users Pilot Program (LEUP): Statewide Results
Final Energy Efficiency Plans Approved YTD**



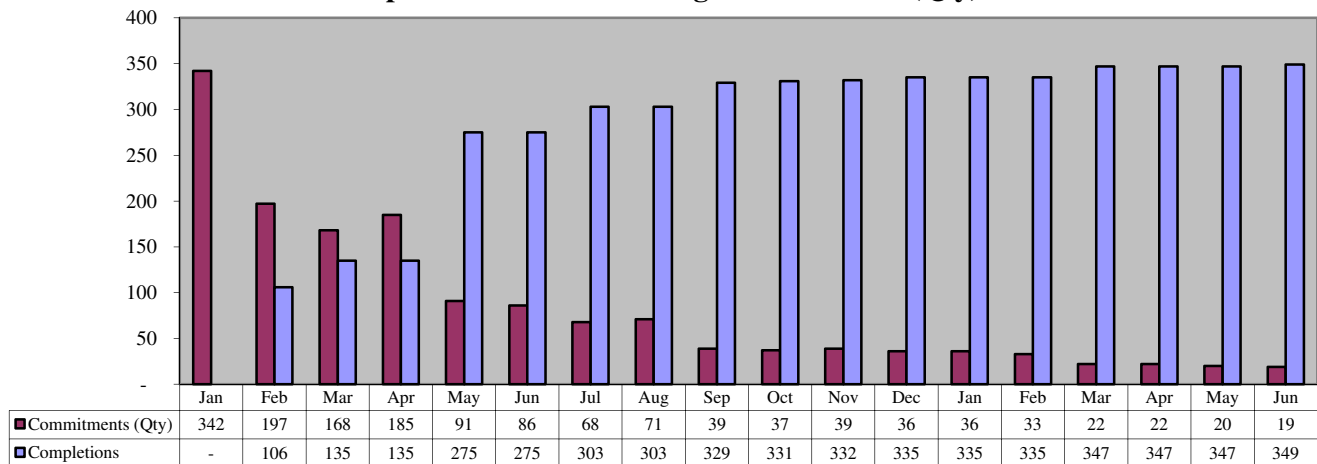
Renewable Energy Incentive Program

| Annual Budget | Expenditures YTD | Outstanding Commitments | Expenditures as % of Annual Budget | Expenditures and Committed as % of Annual Budget |
|---------------|------------------|-------------------------|------------------------------------|--|
| \$19,074,184 | \$6,999,160 | \$7,788,112 | 36.69% | 77.53% |

**Renewable Energy Incentive Program (2010 Program): Statewide Results
Outstanding Commitments (\$) YTD**



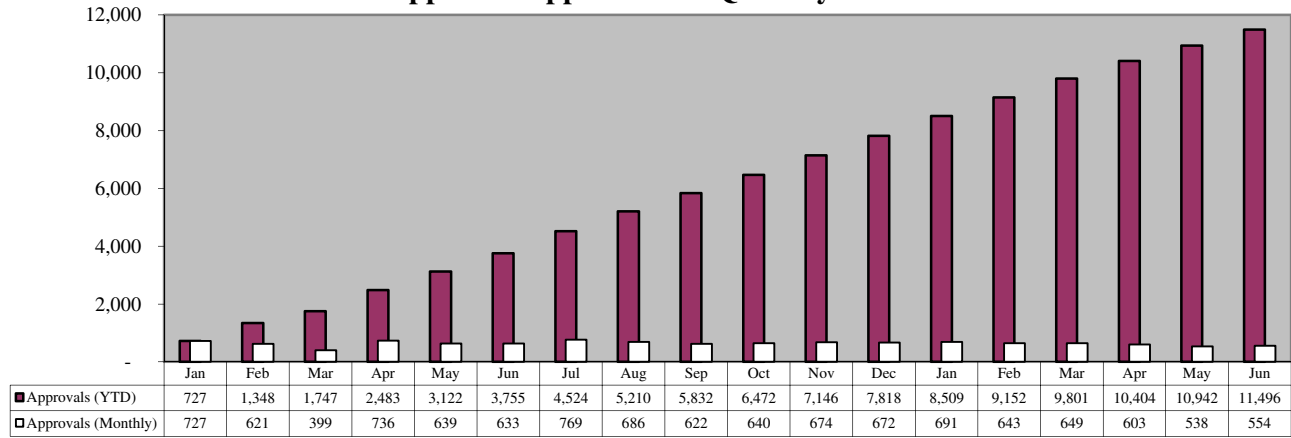
**Renewable Energy Incentive Program (2010 Program): Statewide Results
Completions Vs. Outstanding Commitments (Qty) YTD**



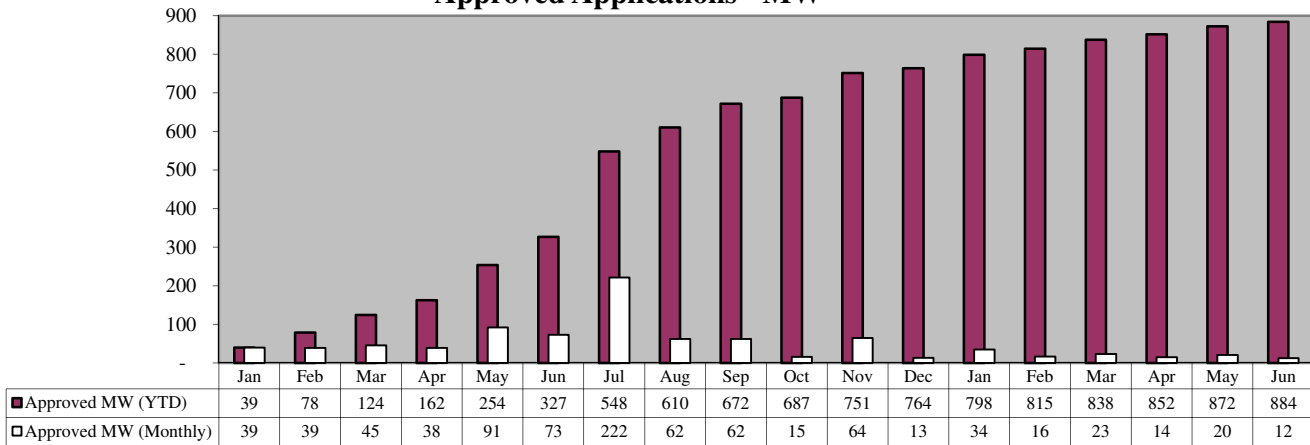
The committed dollars listed above represent 4 REIP solar projects totaling \$43K which adhere to the 2010 program guidelines. These commitments should gradually reduce over time. In addition, there are 15 REIP projects totaling \$7.74M in outstanding commitments which include 3 wind projects committed prior to 2012 and 12 biomass projects committed in 2012-13. It is not necessarily true that the commitments should reduce by exactly the number of completions due to scrubbed projects, new biomass project approvals and project re-activations.

SREC Registration

**SREC Registration: Statewide Results
Approved Applications - Quantity**

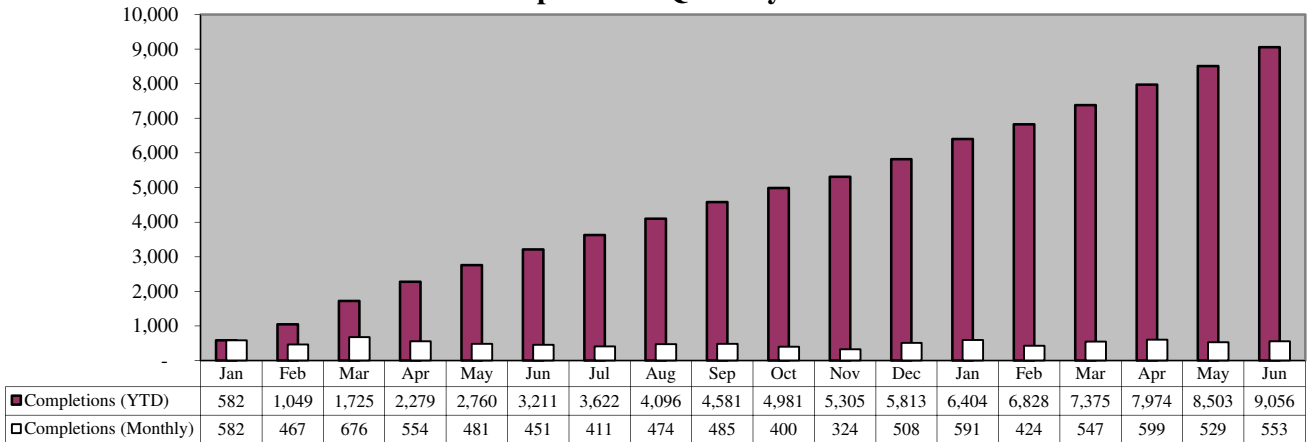


**SREC Registration: Statewide Results
Approved Applications - MW**

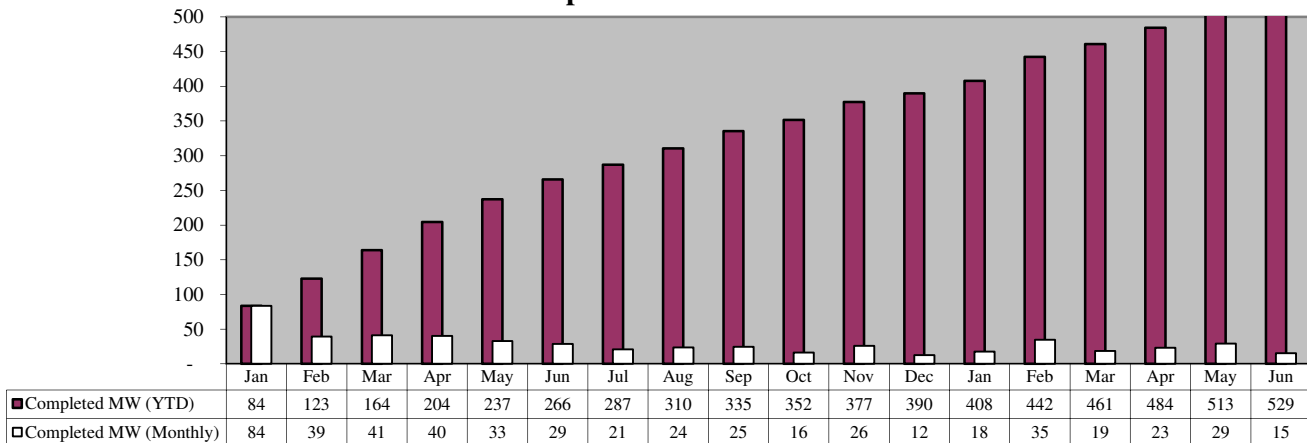


SREC Registration

**SREC Registration: Statewide Results
Completions - Quantity**

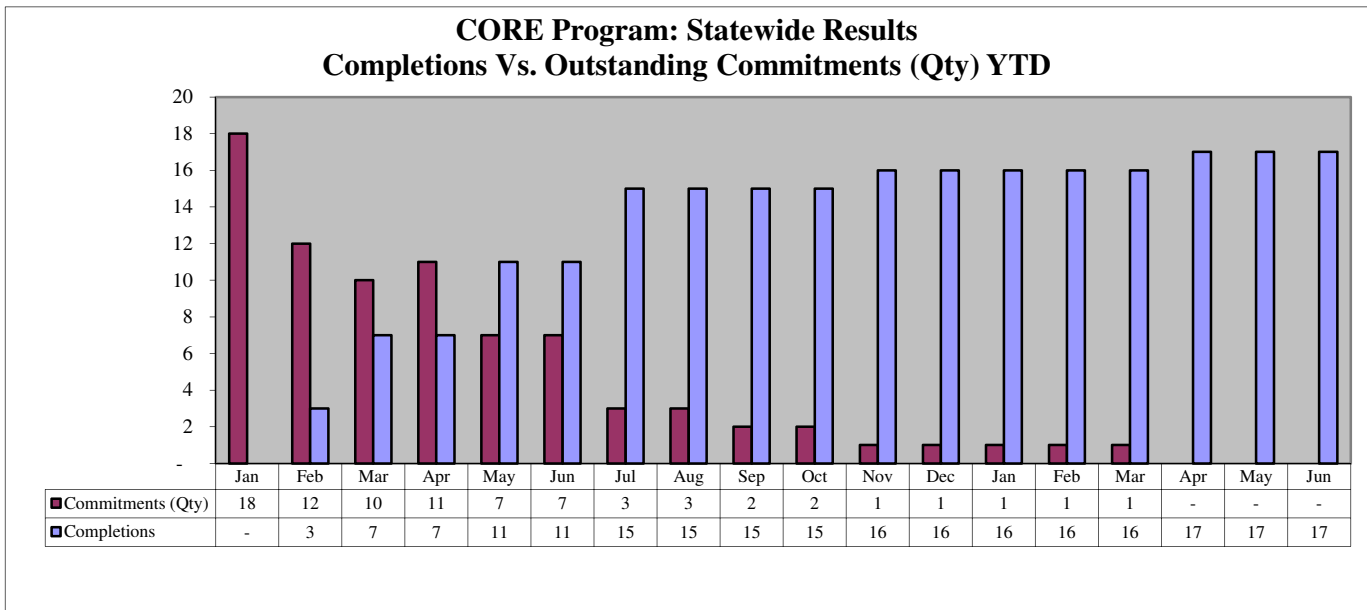
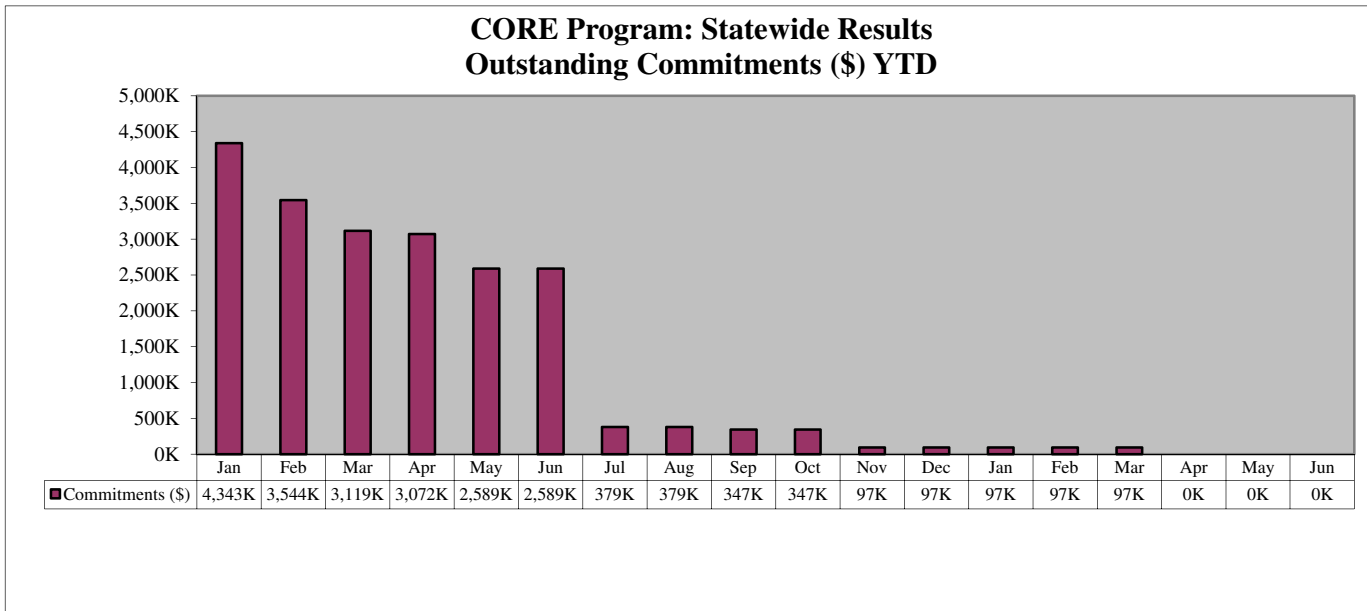


**SREC Registration: Statewide Results
Completions - MW**



Customer On-Site Renewable Energy (CORE)

| Annual Budget | Expenditures YTD | Outstanding Commitments | Expenditures as % of Annual Budget | Expenditures and Committed as % of Annual Budget |
|---------------|------------------|-------------------------|------------------------------------|--|
| \$4,150,000 | \$4,037,206 | \$0 | 97.28% | 97.28% |



The CORE commitments listed above should gradually reduce over time as projects are completed. It is not necessarily true that the commitments should reduce by exactly the number of completions due to scrubbed projects and project re-activations.

Section IV

Reporting Data Worksheets

New Jersey's Clean Energy Program
Actual and Committed Expenses for Reporting Year 2012-2013

Statewide Summary: New Jersey's Clean Energy Program
 Reporting Period: 01-01-2012 thru 06-30-2013

| Program | Approved Budget | Actual Expenditures | Committed Expenditures | Actual and Committed Expenditures | Actual Expenditures as % of Authorized | Actual and Committed Expenditures as % of Authorized |
|----------------------------|-------------------------|-------------------------|-------------------------|-----------------------------------|--|--|
| Energy Efficiency Programs | \$395,313,328.45 | \$236,467,134.94 | \$105,581,574.75 | \$342,048,709.69 | 59.82% | 86.53% |
| Renewable Energy Programs | \$31,031,421.20 | \$18,003,594.66 | \$8,373,817.07 | \$26,377,411.73 | 58.02% | 85.00% |
| EDA Programs | \$49,045,280.92 | \$5,268,131.56 | \$8,103,589.42 | \$13,371,720.98 | 10.74% | 27.26% |
| Office of Clean Energy | \$14,186,401.28 | \$9,108,808.90 | | \$9,108,808.90 | 64.21% | 64.21% |
| TRUE Grant | \$21,789,874.29 | \$8,996,274.08 | \$12,793,600.21 | \$21,789,874.29 | 41.29% | 100.00% |
| TOTAL | \$511,366,306.14 | \$277,843,944.14 | \$134,852,581.45 | \$412,696,525.59 | 54.33% | 80.70% |

New Jersey's Clean Energy Program
Actual and Committed Expenses for Reporting Year 2012-2013

Statewide Summary: Energy Efficiency Programs
Reporting Period: 01-01-2012 thru 06-30-2013

| Program | Approved Budget | Actual Expenditures | Committed Expenditures | Actual and Committed Expenditures | Actual Expenditures as % of Authorized | Actual and Committed Expenditures as % of Authorized |
|--|-------------------------|-------------------------|-------------------------|-----------------------------------|--|--|
| RESIDENTIAL ENERGY EFFICIENCY PROGRAMS | | | | | | |
| Residential HVAC - Electric & Gas | \$26,341,450.41 | \$22,360,770.42 | | \$22,360,770.42 | 84.89% | 84.89% |
| Residential New Construction | \$27,764,931.10 | \$14,982,601.57 | \$9,495,520.00 | \$24,478,121.57 | 53.96% | 88.16% |
| Energy Efficient Products | \$26,137,799.26 | \$21,407,141.07 | | \$21,407,141.07 | 81.90% | 81.90% |
| Home Performance with Energy Star | \$44,008,734.71 | \$35,243,215.71 | \$8,267,565.00 | \$43,510,780.71 | 80.08% | 98.87% |
| Marketing - Residential EE | \$1,743,976.16 | \$1,705,193.20 | | \$1,705,193.20 | 97.78% | 97.78% |
| Sub-Total: Residential Energy Efficiency Programs | \$125,996,891.64 | \$95,698,921.97 | \$17,763,085.00 | \$113,462,006.97 | 75.95% | 90.05% |
| RESIDENTIAL LOW INCOME | | | | | | |
| Comfort Partners | \$50,000,000.00 | \$48,397,526.80 | | \$48,397,526.80 | 96.80% | 96.80% |
| Sub-Total: Residential Low Income | \$50,000,000.00 | \$48,397,526.80 | \$0.00 | \$48,397,526.80 | 96.80% | 96.80% |
| C & I ENERGY EFFICIENCY PROGRAMS | | | | | | |
| C&I New Construction | \$4,524,122.02 | \$2,211,895.72 | \$816,292.57 | \$3,028,188.29 | 48.89% | 66.93% |
| C&I Retrofit | \$57,257,018.97 | \$33,463,190.76 | \$23,786,554.32 | \$57,249,745.08 | 58.44% | 99.99% |
| Pay-for-Performance New Construction | \$7,610,817.58 | \$1,345,542.12 | \$3,021,189.20 | \$4,366,731.32 | 17.68% | 57.38% |
| Pay-for-Performance | \$50,055,958.00 | \$12,518,684.25 | \$28,460,787.45 | \$40,979,471.70 | 25.01% | 81.87% |
| Combined Heat & Power (CHP) | \$13,500,000.00 | \$200,653.63 | \$5,911,320.00 | \$6,111,973.63 | 1.49% | 45.27% |
| Local Government Energy Audit | \$5,500,000.00 | \$3,654,240.50 | \$1,820,138.43 | \$5,474,378.93 | 66.44% | 99.53% |
| Direct Install | \$56,632,162.20 | \$34,203,559.13 | \$14,874,180.48 | \$49,077,739.61 | 60.40% | 86.66% |
| Marketing - Commercial & Industrial EE | \$1,575,000.00 | \$1,573,000.91 | | \$1,573,000.91 | 99.87% | 99.87% |
| Large Energy Users Pilot | \$20,835,056.68 | \$1,981,274.85 | \$9,128,027.30 | \$11,109,302.15 | 9.51% | 53.32% |
| Sub-Total: C & I Energy Efficiency Programs | \$217,490,135.45 | \$91,152,041.87 | \$87,818,489.75 | \$178,970,531.62 | 41.91% | 82.29% |
| OTHER ENERGY EFFICIENCY PROGRAMS | | | | | | |
| Green Jobs and Building Code Training | \$386,450.47 | \$280,151.35 | | \$280,151.35 | 72.49% | 72.49% |
| Sustainable Jersey | \$1,439,850.89 | \$938,492.95 | | \$938,492.95 | 65.18% | 65.18% |
| Sub-Total: Other Energy Efficiency Programs | \$1,826,301.36 | \$1,218,644.30 | \$0.00 | \$1,218,644.30 | 66.73% | 66.73% |
| TOTAL | \$395,313,328.45 | \$236,467,134.94 | \$105,581,574.75 | \$342,048,709.69 | 59.82% | 86.53% |

New Jersey's Clean Energy Program
Actual and Committed Expenses for Reporting Year 2012-2013

| Statewide Summary: Renewable Energy Programs Reporting Period: 01-01-2012 thru 06-30-2013 | Approved Budget | Actual Expenditures | Committed Expenditures | Actual and Committed Expenditures | Actual Expenditures as % of Authorized | Actual and Committed Expenditures as % of Authorized |
|--|------------------------|------------------------|------------------------|-----------------------------------|--|--|
| Program | | | | | | |
| Customer On-Site Renewable Energy (CORE) | \$4,150,000.00 | \$4,037,205.82 | \$0.00 | \$4,037,205.82 | 97.28% | 97.28% |
| Clean Power Choice ⁽¹⁾ | \$32,400.00 | \$28,529.94 | | \$28,529.94 | 88.06% | 88.06% |
| Offshore Wind | \$5,518,408.00 | \$5,336,674.71 | \$100,367.29 | \$5,437,042.00 | 96.71% | 98.53% |
| Renewable Energy Program: Grid Connected (REDI) | \$425,386.40 | \$0.00 | \$256,320.00 | \$256,320.00 | 0.00% | 60.26% |
| Renewable Energy Incentive Program | \$19,074,184.40 | \$6,999,160.28 | \$7,788,112.30 | \$14,787,272.58 | 36.69% | 77.53% |
| Edison Innovation Clean Energy Fund (CST) | \$1,831,042.40 | \$1,602,023.91 | \$229,017.48 | \$1,831,041.39 | 87.49% | 100.00% |
| TOTAL | \$31,031,421.20 | \$18,003,594.66 | \$8,373,817.07 | \$26,377,411.73 | 58.02% | 85.00% |

⁽¹⁾ This report does not show \$550.65 representing expenses reported for January-May 2013 for the Clean Power Choice Program for which funding was discontinued as of December 31, 2012.

New Jersey's Clean Energy Program
Actual and Committed Expenses for Reporting Year 2012-2013

Statewide Summary: EDA Programs
 Reporting Period: 01-01-2012 thru 06-30-2013

| Program | Approved Budget | Actual Expenditures | Committed Expenditures | Actual and Committed Expenditures | Actual Expenditures as % of Authorized | Actual and Committed Expenditures as % of Authorized |
|--|------------------------|-----------------------|------------------------|-----------------------------------|--|--|
| Edison Innovation Clean Energy Manufacturing Fund (CEMF) | \$8,364,735.63 | \$2,396,179.58 | \$2,942,529.42 | \$5,338,709.00 | 28.65% | 63.82% |
| Edison Innovation Green Growth Fund (EIGGF) | \$3,440,545.29 | \$1,944,226.00 | \$800,000.00 | \$2,744,226.00 | 56.51% | 79.76% |
| EE Revolving Loan Fund (EERLF) | \$270,000.00 | \$270,000.00 | \$0.00 | \$270,000.00 | 100.00% | 100.00% |
| Large Scale CHP/Fuel Cells | \$36,970,000.00 | \$657,723.00 | \$4,361,060.00 | \$5,018,783.00 | 1.78% | 13.58% |
| TOTAL | \$49,045,280.92 | \$5,268,128.58 | \$8,103,589.42 | \$13,371,718.00 | 10.74% | 27.26% |

New Jersey's Clean Energy Program
Actual and Committed Expenses for Reporting Year 2012-2013

Statewide Summary: Office of Clean Energy
Reporting Period: 01-01-2012 thru 06-30-2013

| Program | Approved Budget | Actual Expenditures | Actual Expenditures as % of Authorized |
|--|-------------------------------|------------------------------|--|
| OCE ADMINISTRATION AND OVERHEAD | | | |
| OCE Staff and Overhead | \$8,556,461.64 | \$5,440,158.85 | 63.58% |
| Program Coordinator | \$2,985,498.69 | \$2,854,608.75 | 95.62% |
| <i>Sub-Total: Oce Administration And Overhead</i> | <i>\$11,541,960.33</i> | <i>\$8,294,767.60</i> | <i>71.87%</i> |
| MEMBERSHIPS-DUES | | | |
| 2012 Sponsorships | \$200,000.00 | \$0.00 | 0.00% |
| <i>Sub-Total: Memberships-Dues</i> | <i>\$200,000.00</i> | <i>\$0.00</i> | <i>0.00%</i> |
| OCE EVALUATION AND RELATED RESEARCH | | | |
| Rutgers-CEEEP | \$1,320,613.64 | \$736,376.77 | 55.76% |
| Funding Reconciliation | \$71,055.00 | \$17,455.00 | 24.57% |
| Other Studies | \$10,000.00 | \$0.00 | 0.00% |
| Program Evaluation | \$800,000.00 | \$0.00 | 0.00% |
| <i>Sub-Total: Oce Evaluation And Related Research</i> | <i>\$2,201,668.64</i> | <i>\$753,831.77</i> | <i>34.24%</i> |
| OCE MARKET AND COMMUNICATIONS | | | |
| Clean Energy Business Website | \$120,000.00 | \$0.00 | 0.00% |
| Outreach and Education/Community Partner Grants | \$122,772.31 | \$60,209.53 | 49.04% |
| <i>Sub-Total: Oce Market And Communications</i> | <i>\$242,772.31</i> | <i>\$60,209.53</i> | <i>24.80%</i> |
| TOTAL | <i>\$14,186,401.28</i> | <i>\$9,108,808.90</i> | <i>64.21%</i> |

New Jersey's Clean Energy Program
Actual and Committed Expenses for Reporting Year 2012-2013

| Statewide Summary: TRUE Grant Reporting Period: 01-01-2012 thru 06-30-2013 | Approved Budget | Actual Expenditures | Committed Expenditures | Actual and Committed Expenditures | Actual Expenditures as % of Authorized | Actual and Committed Expenditures as % of Authorized |
|---|------------------------|-----------------------|------------------------|-----------------------------------|--|--|
| Program | | | | | | |
| TRUE Grant ⁽¹⁾⁽²⁾ | \$21,789,874.29 | \$8,996,274.08 | \$12,793,600.21 | \$21,789,874.29 | 41.29% | 100.00% |
| TOTAL | \$21,789,874.29 | \$8,996,274.08 | \$12,793,600.21 | \$21,789,874.29 | 41.29% | 100.00% |

⁽¹⁾ The 2012-2013 Budget for the True Grant program is the original \$25 million grant less 2011 actual expenditures.

⁽²⁾ Actual TRUE Grant expenses are reported to IMS periodically. Program expenditures are reported to IMS once they near \$3 million and an additional advanced payment in the amount of \$3 million is disbursed to the TRUE Grant program.

New Jersey's Clean Energy Program
Detailed Expenses Data for Reporting Year 2012-2013

Statewide Summary: New Jersey's Clean Energy Program
 Reporting Period: 01-01-2012 thru 06-30-2013

| Program | Total Actual NJCEP Expenditures | Administration & Program Development | Sales, Call Centers, Marketing and Website | Training | Rebates, Grants, and Other Direct Incentives | Rebate Processing, Inspections, and Other Quality Control | Evaluation and Related Research |
|----------------------------|---------------------------------|--------------------------------------|--|-----------------------|--|---|---------------------------------|
| Energy Efficiency Programs | \$236,467,134.94 | \$13,827,550.03 | \$4,043,282.29 | \$2,870,746.68 | \$201,686,608.63 | \$13,945,828.53 | \$93,118.78 |
| Renewable Energy Programs | \$18,003,594.66 | \$2,092,840.32 | \$0.00 | \$0.00 | \$12,965,805.88 | \$2,744,948.46 | \$200,000.00 |
| EDA Programs | \$5,268,128.58 | \$1,643,175.00 | \$0.00 | \$0.00 | \$3,624,953.58 | \$0.00 | \$0.00 |
| Office of Clean Energy | \$9,108,808.90 | \$6,247,028.60 | \$802,404.00 | \$0.00 | \$60,209.53 | \$1,146,630.00 | \$852,536.77 |
| TRUE Grant | \$8,996,274.08 | \$1,464,959.83 | \$209,655.31 | \$1,245.04 | \$7,062,721.40 | \$257,692.50 | \$0.00 |
| TOTAL | \$277,843,941.16 | \$25,275,553.78 | \$5,055,341.60 | \$2,871,991.72 | \$225,400,299.02 | \$18,095,099.49 | \$1,145,655.55 |
| Percent of Total | 100.00% | 9.10% | 1.82% | 1.03% | 81.12% | 6.51% | 0.41% |

New Jersey's Clean Energy Program
Detailed Expenses Data for Reporting Year 2012-2013

Statewide Summary: Energy Efficiency Programs
Reporting Period: 01-01-2012 thru 06-30-2013

| Program | Total Actual NJCEP Expenditures | Administration & Program Development | Sales, Call Centers, Marketing and Website | Training | Rebates, Grants, and Other Direct Incentives | Rebate Processing, Inspections, and Other Quality Control | Evaluation and Related Research |
|--|---------------------------------|--------------------------------------|--|-----------------------|--|---|---------------------------------|
| RESIDENTIAL ENERGY EFFICIENCY PROGRAMS | | | | | | | |
| Residential HVAC - Electric & Gas | \$22,360,770.42 | \$1,960,146.00 | \$0.00 | \$979,404.98 | \$16,932,716.54 | \$2,488,502.90 | \$0.00 |
| Residential New Construction | \$14,982,601.57 | \$1,874,088.00 | \$0.00 | \$0.00 | \$12,692,268.51 | \$359,522.50 | \$56,722.56 |
| Energy Efficient Products | \$21,407,141.07 | \$2,812,509.76 | \$0.00 | \$0.00 | \$18,040,730.57 | \$553,900.74 | \$0.00 |
| Home Performance with Energy Star | \$35,243,215.71 | \$1,566,631.62 | \$0.00 | \$0.00 | \$31,240,603.09 | \$2,435,981.00 | \$0.00 |
| Marketing - Residential EE | \$1,705,193.20 | \$0.00 | \$1,705,193.20 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Sub-Total: Residential Energy Efficiency Programs | \$95,698,921.97 | \$8,213,375.38 | \$1,705,193.20 | \$979,404.98 | \$78,906,318.71 | \$5,837,907.14 | \$56,722.56 |
| RESIDENTIAL LOW INCOME | | | | | | | |
| Comfort Partners | \$48,397,526.80 | \$2,702,792.25 | \$765,088.18 | \$307,895.70 | \$42,016,277.30 | \$2,569,077.15 | \$36,396.22 |
| Sub-Total: Residential Low Income | \$48,397,526.80 | \$2,702,792.25 | \$765,088.18 | \$307,895.70 | \$42,016,277.30 | \$2,569,077.15 | \$36,396.22 |
| C & I ENERGY EFFICIENCY PROGRAMS | | | | | | | |
| C&I New Construction | \$2,211,895.72 | \$296,181.00 | \$0.00 | \$365,386.50 | \$1,364,756.21 | \$185,572.01 | \$0.00 |
| C&I Retrofit | \$33,463,190.76 | \$887,326.20 | \$0.00 | \$394,617.42 | \$28,635,170.23 | \$3,546,076.91 | \$0.00 |
| Pay-for-Performance New Construction | \$1,345,542.12 | \$149,400.00 | \$0.00 | \$369,840.12 | \$797,552.00 | \$28,750.00 | \$0.00 |
| Pay-for-Performance | \$12,518,684.25 | \$682,200.00 | \$0.00 | \$453,601.96 | \$10,980,222.56 | \$402,659.73 | \$0.00 |
| Combined Heat & Power (CHP) | \$200,653.63 | \$0.00 | \$0.00 | \$0.00 | \$175,500.00 | \$25,153.63 | \$0.00 |
| Local Government Energy Audit | \$3,654,240.50 | \$180,000.00 | \$0.00 | \$0.00 | \$2,883,410.50 | \$590,830.00 | \$0.00 |
| Direct Install | \$34,203,559.13 | \$565,201.20 | \$0.00 | \$0.00 | \$33,099,112.93 | \$539,245.00 | \$0.00 |
| Marketing - Commercial & Industrial EE | \$1,573,000.91 | \$0.00 | \$1,573,000.91 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Large Energy Users Pilot | \$1,981,274.85 | \$151,074.00 | \$0.00 | \$0.00 | \$1,609,643.89 | \$220,556.96 | \$0.00 |
| Sub-Total: C & I Energy Efficiency Programs | \$91,152,041.87 | \$2,911,382.40 | \$1,573,000.91 | \$1,583,446.00 | \$79,545,368.32 | \$5,538,844.24 | \$0.00 |
| OTHER ENERGY EFFICIENCY PROGRAMS | | | | | | | |
| Green Jobs and Building Code Training | \$280,151.35 | \$0.00 | \$0.00 | \$0.00 | \$280,151.35 | \$0.00 | \$0.00 |
| Sustainable Jersey | \$938,492.95 | \$0.00 | \$0.00 | \$0.00 | \$938,492.95 | \$0.00 | \$0.00 |
| Sub-Total: Other Energy Efficiency Programs | \$1,218,644.30 | \$0.00 | \$0.00 | \$0.00 | \$1,218,644.30 | \$0.00 | \$0.00 |
| TOTAL | \$236,467,134.94 | \$13,827,550.03 | \$4,043,282.29 | \$2,870,746.68 | \$201,686,608.63 | \$13,945,828.53 | \$93,118.78 |
| Percent of Total | 100.00% | 5.85% | 1.71% | 1.21% | 85.29% | 5.90% | 0.04% |

New Jersey's Clean Energy Program
Detailed Expenses Data for Reporting Year 2012-2013

Statewide Summary: Renewable Energy Programs
 Reporting Period: 01-01-2012 thru 06-30-2013

| Program | Total Actual NJCEP Expenditures | Administration & Program Development | Sales, Call Centers, Marketing and Website | Training | Rebates, Grants, and Other Direct Incentives | Rebate Processing, Inspections, and Other Quality Control | Evaluation and Related Research |
|---|---------------------------------|--------------------------------------|--|---------------|--|---|---------------------------------|
| Customer On-Site Renewable Energy (CORE) | \$4,037,205.82 | \$0.00 | \$0.00 | \$0.00 | \$4,037,205.82 | \$0.00 | \$0.00 |
| CleanPower Choice ⁽¹⁾ | \$28,529.94 | \$28,529.94 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Offshore Wind | \$5,336,674.71 | \$0.00 | \$0.00 | \$0.00 | \$5,136,674.71 | \$0.00 | \$200,000.00 |
| Renewable Energy Program: Grid Connected (REDI) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Renewable Energy Incentive Program | \$6,999,160.28 | \$2,064,310.38 | \$0.00 | \$0.00 | \$2,189,901.44 | \$2,744,948.46 | \$0.00 |
| Edison Innovation Clean Energy Fund (CST) | \$1,602,023.91 | \$0.00 | \$0.00 | \$0.00 | \$1,602,023.91 | \$0.00 | \$0.00 |
| TOTAL | \$18,003,594.66 | \$2,092,840.32 | \$0.00 | \$0.00 | \$12,965,805.88 | \$2,744,948.46 | \$200,000.00 |
| Percent of Total | 100.00% | 11.62% | 0.00% | 0.00% | 72.02% | 15.25% | 1.11% |

⁽¹⁾ This report does not show \$550.65 representing expenses reported for January-May 2013 for the Clean Power Choice Program for which funding was discontinued as of December 31, 2012.

New Jersey's Clean Energy Program
Detailed Expenses Data for Reporting Year 2012-2013

Statewide Summary: EDA Programs
 Reporting Period: 01-01-2012 thru 06-30-2013

| Program | Total Actual NJCEP Expenditures | Administration & Program Development | Sales, Call Centers, Marketing and Website | Training | Rebates, Grants, and Other Direct Incentives | Rebate Processing, Inspections, and Other Quality Control | Evaluation and Related Research |
|--|--|---|---|-----------------|---|--|--|
| Edison Innovation Clean Energy Manufacturing Fund (CEMF) | \$2,396,179.58 | \$425,226.00 | \$0.00 | \$0.00 | \$1,970,953.58 | \$0.00 | \$0.00 |
| Edison Innovation Green Growth Fund (EIGGF) | \$1,944,226.00 | \$290,226.00 | \$0.00 | \$0.00 | \$1,654,000.00 | \$0.00 | \$0.00 |
| EE Revolving Loan Fund (EERLF) | \$270,000.00 | \$270,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Large Scale CHP/Fuel Cells | \$657,723.00 | \$657,723.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL | \$5,268,128.58 | \$1,643,175.00 | \$0.00 | \$0.00 | \$3,624,953.58 | \$0.00 | \$0.00 |
| Percent of Total | 100.00% | 31.19% | 0.00% | 0.00% | 68.81% | 0.00% | 0.00% |

New Jersey's Clean Energy Program
Detailed Expenses Data for Reporting Year 2012-2013

Statewide Summary: Office of Clean Energy
Reporting Period: 01-01-2012 thru 06-30-2013

| Program | Total Actual NJCEP Expenditures | Administration & Program Development | Sales, Call Centers, Marketing and Website | Training | Rebates, Grants, and Other Direct Incentives | Rebate Processing, Inspections, and Other Quality Control | Evaluation and Related Research |
|---|---------------------------------|--------------------------------------|--|---------------|--|---|---------------------------------|
| OCE ADMINISTRATION AND OVERHEAD | | | | | | | |
| OCE Staff and Overhead | \$5,440,158.85 | \$5,440,158.85 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Program Coordinator | \$2,854,608.75 | \$806,869.75 | \$802,404.00 | \$0.00 | \$0.00 | \$1,146,630.00 | \$98,705.00 |
| Sub-Total: Oce Administration And Overhead | \$8,294,767.60 | \$6,247,028.60 | \$802,404.00 | \$0.00 | \$0.00 | \$1,146,630.00 | \$98,705.00 |
| MEMBERSHIPS-DUES | | | | | | | |
| 2012 Sponsorships | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Sub-Total: Memberships-Dues | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| OCE EVALUATION AND RELATED RESEARCH | | | | | | | |
| Rutgers-CEEEP | \$736,376.77 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$736,376.77 |
| Funding Reconciliation | \$17,455.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$17,455.00 |
| Other Studies | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Program Evaluation | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Sub-Total: Oce Evaluation And Related Research | \$753,831.77 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$753,831.77 |
| OCE MARKET AND COMMUNICATIONS | | | | | | | |
| Clean Energy Business Website | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Outreach and Education/Community Partner Grants | \$60,209.53 | \$0.00 | \$0.00 | \$0.00 | \$60,209.53 | \$0.00 | \$0.00 |
| Sub-Total: Oce Market And Communications | \$60,209.53 | \$0.00 | \$0.00 | \$0.00 | \$60,209.53 | \$0.00 | \$0.00 |
| TOTAL | \$9,108,808.90 | \$6,247,028.60 | \$802,404.00 | \$0.00 | \$60,209.53 | \$1,146,630.00 | \$852,536.77 |
| Percent of Total | 100.00% | 68.58% | 8.81% | 0.00% | 0.66% | 12.59% | 9.36% |

New Jersey's Clean Energy Program
Detailed Expenses Data for Reporting Year 2012-2013

Statewide Summary: TRUE Grant
 Reporting Period: 01-01-2012 thru 06-30-2013

| Program | Total Actual NJCEP Expenditures | Administration & Program Development | Sales, Call Centers, Marketing and Website | Training | Rebates, Grants, and Other Direct Incentives | Rebate Processing, Inspections, and Other Quality Control | Evaluation and Related Research |
|------------------------------|---------------------------------|--------------------------------------|--|-------------------|--|---|---------------------------------|
| TRUE Grant ⁽¹⁾⁽²⁾ | \$8,996,274.08 | \$1,464,959.83 | \$209,655.31 | \$1,245.04 | \$7,062,721.40 | \$257,692.50 | \$0.00 |
| TOTAL | \$8,996,274.08 | \$1,464,959.83 | \$209,655.31 | \$1,245.04 | \$7,062,721.40 | \$257,692.50 | \$0.00 |
| Percent of Total | 100.00% | 16.28% | 2.33% | 0.01% | 78.51% | 2.86% | 0.00% |

⁽¹⁾ The 2012-2013 Budget for the True Grant program is the original \$25 million grant less 2011 actual expenditures.

⁽²⁾ Actual TRUE Grant expenses are reported to IMS periodically. Program expenditures are reported to IMS once they near \$3 million and an additional advanced payment in the amount of \$3 million is disbursed to the TRUE Grant program.

New Jersey's Clean Energy Program
Tracking Metrics for Reporting Year 2012-2013

| Statewide Summary: Energy Efficiency Programs Reporting Period: 01-01-2012 thru 06-30-2013 | Actual YTD |
|---|---------------|
| Program - Tracking Metric | |
| RESIDENTIAL PROGRAMS | |
| Residential HVAC - <i>COOL Advantage Completed Applications</i> | 14,712 |
| Residential HVAC - <i>WARM Advantage Completed Applications</i> | 25,295 |
| Residential New Construction - <i>Enrollments</i> | 7,120 |
| Residential New Construction - <i>Completions</i> | 4,881 |
| Energy Efficient Products - <i>Change a Light - CFLs Distributed</i> | 7,751,359 |
| Energy Efficiency Products - <i>Clothes Washer Applications Completed</i> | 27,518 |
| Energy Efficiency Products - <i>Large Appliance Recycling Applications Completed</i> | 18,579 |
| Energy Efficiency Products - <i>Consumer Electronics Applications Completed</i> | 85,977 |
| Home Performance with ENERGY STAR - <i>Tier 2 Enrollments</i> | 352 |
| Home Performance with ENERGY STAR - <i>Tier 2 Completions</i> | 282 |
| Home Performance with ENERGY STAR - <i>Tier 3 Enrollments</i> | 6,209 |
| Home Performance with ENERGY STAR - <i>Tier 3 Completions⁽¹⁾</i> | 5,490 |
| RESIDENTIAL LOW INCOME PROGRAMS | |
| Comfort Partners - <i>Homes Completed</i> | 11,760 |
| COMMERCIAL & INDUSTRIAL PROGRAMS | |
| C&I New Construction - <i>Applications Approved</i> | 118 |
| C&I New Construction - <i>Applications Completed</i> | 109 |
| C&I Retrofit - <i>Applications Completed</i> | 3,521 |
| Pay-for Performance New Construction - <i>Approved Draft Energy Reduction Plans</i> | 10 |
| Pay-for Performance New Construction - <i>As Built Energy Reduction Plans Completed</i> | 1 |
| Pay-for Performance New Construction - <i>Commissioning Reports Completed</i> | 1 |
| Pay-for Performance - <i>Approved Energy Reduction Plans</i> | 68 |
| Pay-for Performance - <i>Installations Completed</i> | 58 |
| Pay-for Performance - <i>M&V Reports Completed</i> | 12 |
| Combined Heat and Power (CHP) - <i>Applications Approved</i> | 13 |
| Local Government Energy Audit - <i>Audits Reviewed and Processed</i> | 516 |
| Local Government Energy Audit - <i>Audits Rebated</i> | 534 |
| Direct Install - <i>Applications Completed</i> | 2,084 |
| Large Energy Users Pilot - <i>Approved FEEPs</i> | 20 |

⁽¹⁾ NJNG paid the incentives for 1,860 projects in 2012-2013.

New Jersey's Clean Energy Program
Tracking Metrics for Reporting Year 2012-2013

| Statewide Summary: Renewable Energy Programs | | Actual YTD |
|---|--|---------------|
| Reporting Period: 01-01-2012 thru 06-30-2013 | | |
| Program - Tracking Metric | | |
| RENEWABLE PROGRAMS | | |
| Customer On-Site Renewable Energy (CORE) - <i>Applications Completed</i> | | 17 |
| Renewable Energy Incentive Program (REIP) - <i>Applications Completed</i> | | 349 |
| SREC Registration - <i>Applications Approved</i> | | 11,496 |
| SREC Registration - <i>Applications Completed</i> | | 9,056 |
| Renewable Energy Program: Grid Connected (REDI) - <i>Completed Grants</i> | | 0 |
| Renewable Energy Program: Grid Connected (REDI) - <i>Number of Open Grants</i> | | 1 |
| Edison Innovation Clean Energy Fund (CST) - <i>Completed Grants</i> | | 6 |
| Edison Innovation Clean Energy Fund (CST) - <i>Number of Open Grants</i> | | 2 |
| EDA/CST/HMFA PROGRAMS | | |
| Edison Innovation Clean Energy Manufacturing Fund (CEMF) - <i>Completed Grants</i> | | 6 |
| Edison Innovation Clean Energy Manufacturing Fund (CEMF) - <i>Number of Open Grants</i> | | 3 |
| Edison Innovation Green Growth Fund (EIGGF) - <i>Completed Grants</i> | | 0 |
| Edison Innovation Green Growth Fund (EIGGF) - <i>Number of Open Grants</i> | | 3 |
| EE Revolving Loan Fund (EERLF) - <i>Number of Open Loans</i> | | 0 |
| Large Scale CHP/Fuel Cells - <i>Number of Open Grants</i> | | 5 |

Section V

Notes and Definitions

Notes

| | |
|---|---|
| 1 | For Residential New Construction actual participation figures represent results reported by Honeywell and electric utilities only. For Utility Comfort Partners actual participation figures represent results reported by electric utilities only. |
| 2 | Expenses for the REC Certificates/SREC Program are reported under the Renewable Energy Incentive Program (REIP) in the following worksheets. The capacity, generation and emissions reductions for the REC Certificate/SREC Program are reported separately from the Renewable Energy Incentive Program (REIP). |

Definitions

| | |
|----|---|
| 1 | A commitment exists where the associated customer has received a letter of commitment or other signed agreement from the NJCEP and the project is slated for completion prior to an expiration date. Once completed and paid, a committed project is shifted from "Committed" to "Installed". Committed figures are adjusted to reflect any commitments that are cancelled. |
| 2 | Committed Expenditures are those expenditures related to commitments made in the reporting period, but not expected to arise until some future reporting period. A committed expenditure may also be represented by a contractor who has completed the work, but has yet to be paid. |
| 3 | Administration and Program Development Expenditures are direct labor and employee overhead costs incurred in developing and managing the New Jersey's Clean Energy Programs by the NJBPU's Office of Clean Energy, the utility program managers, the Economic Development Authority, or any other program manager, except those costs that are appropriately allocated to any of the other expense categories described below, plus the costs of facilities (including telephone, computers, supplies, etc.) and legal support services. For the NJCEP Market Managers, Administration and Program Development Expenditures are those costs identified in the market manager contracts as "Program Administration" costs. |
| 4 | Sales, Call Centers, Marketing and Website Expenditures - Sales and Call Center Expenditures are expenses related to the enrollment of program participants and in working with trade allies. This category includes activities that close leads and those that involve direct interaction with customers, either in person or over the telephone. It also includes inbound and outbound telemarketing and call center activities. - Marketing and Website Expenditures are costs incurred for advertising, promotions, third-party or internal marketing, advertising agency activities and services, postage, and exhibits and trade shows. Marketing activities are those that generate leads and general program awareness and include the development and production of collateral materials such as brochures, direct mail materials, etc. |
| 5 | Training Expenditures are costs related to training including the planning and execution of training events, seminar materials, etc. |
| 6 | Rebates, Grants and Other Direct Incentives are rebates and other direct incentives paid to participating customers, along with the cost of any measures installed in customer homes, and any payments made pursuant to any Clean Energy Program grant. |
| 7 | Rebate Processing, Inspections and Other Quality Control Expenditures are costs incurred in processing and tracking rebate, grant and other program applications and payments, and in inspecting qualified projects to ensure compliance with program requirements and other quality control measures. |
| 8 | Evaluation and Related Research Expenditures are costs related to market research and program evaluation, including the collection and input of information, technical support, collaborative input, process support, and any required outside studies. |
| 9 | Performance Incentives are costs related to any performance incentives awarded to Market Managers or other program managers pursuant to an NJBPU Order. |
| 10 | Installed Savings represents the savings accrued as a result of the initiation of a given program and the installation of recorded measures. |
| 11 | Committed Savings represents the savings that will accrue from commitments for program participation made in the reporting period, but scheduled for installation in future reporting periods. |
| 12 | Annual Savings means the yearly (12 months) savings that will result from a measure installed or committed to during the program year. |
| 13 | Lifetime Savings means the savings to be accrued over the expected life of a measure installed or committed to during the program year. |
| 14 | DEP Emissions Reduction Factors for electric programs are as follows: - CO ₂ (Carbon Dioxide) emissions are reduced by 1,814 lbs per MWh saved - NO _x (Nitric Oxide) emissions are reduced by 1.5 lbs. per MWh saved - SO ₂ (Sulfur Dioxide) emissions are reduced by 4.7 lbs per MWh saved - Hg (Mercury) emissions are reduced by .0000356 lbs per MWh saved |
| 15 | DEP Emissions Reduction Factors for gas programs are as follows: - CO ₂ (Carbon Dioxide) emissions are reduced by 11.7 lbs per Therm saved - NO _x (Nitric Oxide) emissions are reduced by .0092 lbs. per Therm saved |

Definitions (Cont'd)

| | | |
|---|---|--|
| 16 | Units of Measure for Tracking Metrics: | |
| RESIDENTIAL ENERGY EFFICIENCY PROGRAMS | | |
| Residential HVAC | | |
| - COOL Advantage Completed Applications | = | Number of central air conditioners and heat pumps rebated |
| - WARM Advantage Completed Applications | = | Number of furnaces, boilers and hot water heaters rebated |
| Residential New Construction | | |
| - Enrollments | = | Number of homes enrolled with commitments to build to RNC efficiency standards |
| - Completions | = | Number of homes completed per RNC efficiency standards |
| Energy Efficient Products | | |
| - CFLs Distributed | = | Number of CFLs and Fixtures distributed |
| - Clothes Washer Applications Completed | = | Number of clothes washers rebated |
| - Large Appliance Recycling Applications Completed | = | Number of recycled large appliances rebated |
| - Consumer Electronics Applications Completed | = | Number of set-top boxes, televisions, etc. distributed |
| Home Performance with ENERGY STAR | | |
| - Tier 2 Enrollments | = | Number of homes approved to complete Tier 2 HPwES measures |
| - Tier 2 Completions | = | Number of homes that completed Tier 2 HPwES measures |
| - Tier 3 Enrollments | = | Number of homes approved to complete Tier 3 HPwES measures |
| - Tier 3 Completions | = | Number of homes that completed Tier 3 HPwES measures |
| RESIDENTIAL LOW INCOME PROGRAMS | | |
| Comfort Partners | | |
| - Homes Completed | = | Number of homes with electric measures installed (gas homes completed is a subset of electric homes completed) |
| COMMERCIAL & INDUSTRIAL PROGRAMS | | |
| C&I New Construction | | |
| - Applications Approved | = | Number of applications approved |
| - Applications Completed | = | Number of applications rebated |
| C&I Retrofit | | |
| - Applications Completed | = | Number of applications rebated |
| Pay-for-Performance (Retrofit and New Construction) | | |
| - Energy Reduction Plans Approved | = | Number of projects that have approved ERPs |
| - Installations Completed | = | Number of projects that have completed installation of recommended measures |
| - M&V Reports Completed | = | Number of projects that have completed their measurement and verification report |
| Combined Heat and Power | | |
| - Applications Completed | = | Number of applications rebated |
| Local Government Energy Audit | | |
| - Audits Reviewed and Processed | = | Number of audit applications reviewed and processed |
| - Audits Rebated | = | Number of audit applications rebated |
| Direct Install | | |
| - Applications Completed | = | Number of projects completed |
| TEACH | | |
| - School Districts | = | Number of school districts participating |
| - Schools | = | Number of schools participating |
| Large Energy Users Pilot | | |
| - Applications Approved | = | Number of applications approved |
| - Applications Completed | = | Number of applications rebated |

Definitions (Cont'd)

| | | |
|----------------|--|---|
| 16 (cont'd) | RENEWABLE ENERGY PROGRAMS | |
| | Customer On-Site Renewable Energy (CORE) | |
| | - Applications Completed | = Number of applications rebated |
| | Renewable Energy Incentive Program (REIP) | |
| | - Applications Completed | = Number of applications rebated |
| | SREC Registration Program | |
| | - Applications Approved | = Number of applications approved |
| | - Applications Completed | = Number of applications rebated |
| | CleanPower Choice | |
| | - Total Enrollments | = Number of customers signed in for all utilities |
| | Renewable Energy Program: Grid Connected (Formerly REDI) | |
| | - Completed Grants | = Number of grants that have been paid in full |
| | - Number of Open Grants | = Number of grants with outstanding commitments |
| | Edison Innovation Clean Energy Fund (CST) | |
| | - Completed Grants | = Number of grants that have been paid in full |
| | - Number of Open Grants | = Number of grants with outstanding commitments |
| | EDA PROGRAMS | |
| | Edison Innovation Clean Energy Manufacturing Fund (CEMF) | |
| | - Completed Grants | = Number of grants that have been paid in full |
| | - Number of Open Grants | = Number of grants with outstanding commitments |
| | Edison Innovation Green Growth Fund (EIGGF) | |
| | - Completed Grants | = Number of grants that have been paid in full |
| | - Number of Open Grants | = Number of grants with outstanding commitments |
| | EE Revolving Loan Fund (EERLF) | |
| | - Number of Open Loans | = Number of loans with outstanding commitments |