



A PH| Company

2009 New Jersey Clean Energy Conference

**Vince Maione
Region President
Atlantic City Electric**

Infrastructure Investment Program

Governor Corzine's program to jump-start NJ's economy through investments in our power delivery system

- Accelerate investment in \$27.5 Million in utility infrastructure over the next two years
 - Smart Grid Investments
 - Street Light Replacement
 - Substation Upgrades
 - Feeder Reliability Improvements

ACE's Energy Efficiency Stimulus Proposal

- Plan pending before the NJ BPU
- ACE proposes \$10 Million program to offer enhancements to Office of Clean Energy programs
 - Enhanced rebates for Residential HVAC/Central Air purchases
 - Incentives for HVAC up-grades in commercial/industrial facilities
 - Small Commercial Direct Loan program
 - Incentives for retrofits and improvements to existing commercial spaces

Plus: New, 0% Residential Financing Program

ACE's Federal Stimulus Application

- ACE is seeking U.S. Dept. of Energy Grant for the following:
 - \$12 Million to support investments in Smart Grid technologies (non-AMI)
 - \$7 Million to support the cost of ACE's new Residential Direct Load Control Program

Residential Direct Load Control Program

- Plan approved by NJ BPU in July '09
- Target: 50 MW's of load under control by 2014, with approximately 42,000 customers participating
- Customers receive “smart” thermostat or switch attached to heating/cooling system – Customers receive one-time \$50 credit for either device - ACE will remotely activate, cycling units off for 15-minute periods each half-hour
- Work underway to develop marketing plan - commence enrollment by March 2010

Solar “SREC” Financing Program

- The NJ BPU has approved a new solar financing program for Atlantic City Electric, JCP&L and Rockland Electric Company
- Supports investments in solar as OCE transitions away from up-front payments
- Participating customers enter a competitive bidding process -- offer to sell their EDC the solar renewable energy certificates (SRECs) produced by the new system
- Winning offers will enter into 10-15 year contract with their EDC for sale of SREC's at a fixed price
- Go to www.njEDCsolar.com to learn more about the program

Advancing the Energy Master Plan & ACE's Blueprint

More initiatives on the Horizon

- Combined Heat and Power
- Offshore Wind
- Community Renewables
- New Solar Applications

Our Collective Challenge: *developing a regulatory framework that supports the EDC's role and structure as envisioned in the Energy Master Plan*