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To NJCEP work group members and critical facility owners and operators:

In developing the New Jersey Energy Resilience Bank (ERB), BPU and NJEDA have been working on the Financing Program Guide that will serve as a governing programmatic document for ERB operations across all program funding rounds for critical facilities. Additionally, the agencies have worked to develop the first ERB financial product, which will target water treatment plant (WTP) and wastewater treatment plant (WWTP) operators. Before finalizing these documents to be presented for consideration by the Boards of BPU and NJEDA, both agencies consider it crucial to solicit and evaluate input from the critical facility sectors that are the intended beneficiaries of the ERB.

BPU and NJEDA tentatively have scheduled for Friday, August 22, the release of the draft Financing Program Guide and the draft funding product for WTP/WWTP operators. The release of these draft documents will be followed by a meeting on August 27 to be held between 9:00 am and 11:00 am at the Department of Environmental Protection 401 E State Street POB 420 Trenton, NJ 08625-0420 1st Floor Public Hearing Room. For a map and directions to the NJDEP Building in Trenton see <http://www.nj.gov/dep/where.htm> . Further information regarding this meeting, including web-based participation, will be provided with the release of the draft documents.

The meeting will include a presentation on the draft documents by representatives of BPU and NJEDA, to be followed by a robust Q&A session. The ERB team will be seeking feedback from all participants on the general program requirements in the Financing Program Guide, and also will be interested in eliciting comments from the WTP/WWTP participants regarding the proposed financial product for their sector. Following the meeting, written comments may also be submitted via a dedicated ERB email address (ERB_Comments@bpu.state.nj.us). The comment period will be open through 5 p.m. on Friday, September 5, 2014. After the close of the comment period, all feedback will be evaluated in finalizing the Financing Program Guide and the WTP/WWTP financial product for presentation to the BPU and NJEDA Boards.

Finally, as noted in the Financing Program Guide, as BPU and NJEDA develop additional financial products for specific critical facility market sectors, both agencies envision a similar process where input from the specific market sector is solicited before that specific funding product is finalized.

We look forward to discussing the Financing Program Guide and the WTP/WWTP financing product with you.