

Proposed FY15 Program Funding

Budget Category	New FY15 Funding	Estimated FY14 Carry Over	Line Item Transfers	Other Anticipated New Funding	FY15 Budget	Estimated Commitments	FY15 Budget less Estimated Commitments
	(a)	(b)	(c)	(d)	(e)=(a)+(b)+(c)+(d)	(f)	(g)=(e)-(f)
Energy Efficiency	\$195,266,000.00	\$123,700,366.31	(\$12,000,000.00)	\$0.00	\$306,966,366.31	\$111,933,853.29	\$195,032,513.02
CHP-FC: Large & Small	\$25,000,000.00	\$34,508,499.36	(\$19,150,000.00)	\$0.00	\$40,358,499.36	\$9,296,810.00	\$31,061,689.36
Renewable Energy	\$9,600,000.00	\$14,051,189.24	(\$5,000,000.00)	\$0.00	\$18,651,189.24	\$9,748,340.00	\$8,902,849.24
EDA Programs	\$7,500,000.00	\$22,570,598.25	(\$7,000,000.00)	\$1,182,380.59	\$24,252,978.84	\$15,160,371.38	\$9,092,607.46
NJCEP Administration	\$9,010,000.00	\$4,236,781.87	(\$2,450,000.00)	\$0.00	\$10,796,781.87	\$0.00	\$10,796,781.87
True Grant	\$0.00	\$3,500,000.00	(\$3,500,000.00)	\$0.00	\$0.00	\$0.00	\$0.00
Total NJCEP	\$246,376,000.00	\$202,567,435.03	(\$49,100,000.00)	\$1,182,380.59	\$401,025,815.62	\$146,139,374.67	\$254,886,440.95

- (a) Proposed FY15 New Funding
- (b) Estimated FY14 carry over from EE, RE, EDA and NJCEP Admin sheets.
- (c) Line item transfers to or from one NJCEP program to another NJCEP program.
- (d) Other Anticipated Funding: EDA interest and loan repayments.
- (e) FY15 Budget equals New FY15 Funding (a), plus estimated carry over (b), plus line item transfers (c), plus other anticipated new funding (d)
- (f) Estimated program commitments as of June 30, 2014.
- (g) FY15 budget, less estimated program commitments.

Proposed FY15 Funding Level

EE	\$195,266,000.00
CHP-FC	\$25,000,000.00
RE	\$9,600,000.00
EDA	\$7,500,000.00
Program Administration	\$9,010,000.00
Total NJCEP Programs	\$246,376,000.00
Offset to State Spending	\$68,289,000.00
Energy Resilience Bank	\$30,000,000.00
Total	\$344,665,000.00

Proposed FY15 EE Funding Allocation

Residential EE	\$81,500,000.00
Low-Income	\$35,000,000.00
C&I EE	\$78,766,000.00
Total-EE	\$195,266,000.00

Additional Sources of Funding

EDA Interest and Loan Repayments	\$1,182,380.59
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FY14 Carry Over

Budget Category	BPU Approved FY14 Budget	Estimated FY14 Expenses	Estimated FY14 Carry Over	Estimated Commitments	Estimated Unspent Uncommitted Funds
Energy Efficiency	\$304,264,392.03	\$180,564,025.72	\$123,700,366.31	\$111,933,853.29	\$11,766,513.02
CHP-FC: Large & Small	\$37,964,525.92	\$3,456,026.56	\$34,508,499.36	\$9,296,810.00	\$25,211,689.36
Renewable Energy	\$20,311,137.42	\$6,259,948.18	\$14,051,189.24	\$9,748,340.00	\$4,302,849.24
EDA Programs	\$31,367,385.35	\$8,796,787.10	\$22,570,598.25	\$15,160,371.38	\$7,410,226.87
NJCEP Administration	\$11,385,232.71	\$7,148,450.84	\$4,236,781.87	\$0.00	\$4,236,781.87
True Grant	\$12,793,600.21	\$9,293,600.21	\$3,500,000.00	\$0.00	\$3,500,000.00
FY14 Supplemental Lapse	\$0.00	\$49,100,000.00	(\$49,100,000.00)	\$0.00	(\$49,100,000.00)
Total NJCEP	\$418,086,273.64	\$264,618,838.61	\$153,467,435.03	\$146,139,374.67	\$7,328,060.36

Estimated Expenses and Commitments from 8 & 4 Report

Proposed FY15 Energy Efficiency and CHP Program Budget

Programs	BPU Approved FY14 Budget	Estimated FY14 Expenses	Estimated FY14 Carry Over	Line Item Transfers	New FY15 Funding	FY15 Budget	Estimated Commitments
(a)	(b)	(c) = (a) - (b)	(d)	(e)	(f)=(c)+(d)+(e)	(g)	
Residential EE Programs							
Residential HVAC - Electric & Gas	\$12,357,692.08	\$11,532,361.21	\$825,330.87		\$14,092,930.88	\$14,918,261.75	\$0.00
Residential New Construction	\$18,210,092.90	\$7,167,462.65	\$11,042,630.25		\$8,902,815.08	\$19,945,445.33	\$9,300,000.00
Energy Efficient Products	\$18,941,211.36	\$19,970,713.97	(\$1,029,502.61)		\$21,131,213.70	\$20,101,711.09	\$0.00
Home Performance with Energy Star	\$40,750,190.37	\$33,592,477.98	\$7,157,712.39		\$36,065,221.73	\$43,222,934.12	\$10,500,000.00
Residential Marketing	\$1,309,984.00	\$1,307,818.61	\$2,165.39		\$1,307,818.61	\$1,309,984.00	\$0.00
Sub Total Residential	\$91,569,170.71	\$73,570,834.42	\$17,998,336.29	\$0.00	\$81,500,000.00	\$99,498,336.29	\$19,800,000.00
Available New Funding Residential					\$81,500,000.00		

Residential Low Income

Comfort Partners	\$35,102,473.20	\$35,102,473.20	\$0.00		\$35,000,000.00	\$35,000,000.00	
Available New Funding Low Income					\$35,000,000.00		

C&I EE Programs

C&I New Construction	\$1,812,226.30	\$515,799.65	\$1,296,426.65		\$1,600,000.00	\$2,896,426.65	\$1,316,582.91
C&I Retrofit	\$50,293,828.21	\$22,270,143.45	\$28,023,684.76		\$23,891,000.00	\$51,914,684.76	\$28,399,613.83
Pay-for-Performance New Construction	\$10,265,275.46	\$1,447,137.38	\$8,818,138.08		\$5,000,000.00	\$13,818,138.08	\$7,947,632.60
Pay-for-Performance	\$45,302,273.75	\$13,987,711.77	\$31,314,561.98	(\$3,000,000.00)	\$12,200,000.00	\$40,514,561.98	\$25,364,842.55
Local Government Energy Audit	\$2,995,759.50	\$2,753,779.00	\$241,980.50		\$1,800,000.00	\$2,041,980.50	\$812,567.50
Direct Install	\$39,494,603.07	\$23,227,608.72	\$16,266,994.35		\$25,000,000.00	\$41,266,994.35	\$19,027,339.56
Marketing	\$1,075,000.00	\$1,075,000.00	\$0.00		\$1,075,000.00	\$1,075,000.00	\$0.00
Large Energy Users Program	\$26,353,781.83	\$6,613,538.13	\$19,740,243.70	(\$9,000,000.00)	\$8,200,000.00	\$18,940,243.70	\$9,265,274.35
Sub Total C&I	\$177,592,748.12	\$71,890,718.10	\$105,702,030.02	(\$12,000,000.00)	\$78,766,000.00	\$172,468,030.02	\$92,133,853.29
Available New Funding C&I					\$78,766,000.00		

Total Energy Efficiency	\$304,264,392.03	\$180,564,025.72	\$123,700,366.31	(\$12,000,000.00)	\$195,266,000.00	\$306,966,366.31	\$111,933,853.29
Total Available EE New Funding					\$195,266,000.00		

C&I CHP-FC Program

CHP-FC: Large & Small	\$37,964,525.92	\$3,456,026.56	\$34,508,499.36	(\$19,150,000.00)	\$25,000,000.00	\$40,358,499.36	\$9,296,810.00
Available New Funding Combined CHP-FC					\$25,000,000.00		

(a) Board approved revised FY14 budgets from Board Orders dated 12/19/13 and 2/4/14, as adjusted by Staff pursuant to the limited budget authority granted by the Board.

(b) Estimated FY14 expenses from 8 & 4 report

(c) FY14 budget less estimated expenses. Negative carryover occurs where estimated expenses exceed budget.

(d) Line item transfers to or from one NJCEP program to another NJCEP program.

(e) Level of new FY15 funding allocated to each program.

(f) FY15 Budget = FY14 Carry over + Line Item Transfers + New FY15 Funding

(g) Committed expenses anticipated to be paid in FY15 or FY16

Proposed FY15 Energy Efficiency and CHP Program Budget by Program Manager

Programs	Honeywell	TRC	Utilities	Total
Residential EE Programs				
Residential HVAC - Electric & Gas	\$14,918,261.75			\$14,918,261.75
Residential New Construction	\$19,945,445.33			\$19,945,445.33
Energy Efficient Products	\$20,101,711.09			\$20,101,711.09
Home Performance with Energy Star	\$43,222,934.12			\$43,222,934.12
Residential Marketing	\$1,309,984.00			\$1,309,984.00
Sub Total Residential	\$99,498,336.29	\$0.00		\$99,498,336.29

Residential Low Income

Comfort Partners			\$35,000,000.00	\$35,000,000.00
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C&I EE Programs

C&I New Construction		\$2,896,426.65		\$2,896,426.65
C&I Retrofit		\$51,914,684.76		\$51,914,684.76
Pay-for-Performance New Construction		\$13,818,138.08		\$13,818,138.08
Pay-for-Performance		\$40,514,561.98		\$40,514,561.98
Local Government Energy Audit		\$2,041,980.50		\$2,041,980.50
Direct Install		\$41,266,994.35		\$41,266,994.35
C&I Marketing		\$1,075,000.00		\$1,075,000.00
Large Energy Users Pilot		\$18,940,243.70		\$18,940,243.70
Sub Total C&I	\$0.00	\$172,468,030.02		\$172,468,030.02

Total Energy Efficiency	\$99,498,336.29	\$172,468,030.02		\$306,966,366.31
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C&I CHP-FC: Large and Small

CHP-FC: Large and Small		\$40,358,499.36		\$40,358,499.36
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Proposed FY15 Renewable Energy Program Budget

Programs	BPU Approved FY14 Budget	Estimated FY14 Expenses	Estimated FY14 Carry Over	Line Item Transfers	New FY15 Funding	FY15 Budget	Estimated Commitments
	(a)	(b)	(c) = (a) - (b)	(d)	(e)	(f)=(c)+(d)+(e)	(g)
Offshore Wind	\$350,800.70	\$100,367.29	\$250,433.41		\$200,000.00	\$450,433.41	\$0.00
Renewable Energy Program: Grid Connected	\$256,320.00	\$11,680.00	\$244,640.00			\$244,640.00	\$244,640.00
Renewable Energy Incentive Program	\$19,487,818.30	\$6,101,577.62	\$13,386,240.68	(\$5,000,000.00)	\$9,400,000.00	\$17,786,240.68	\$9,503,700.00
Edison Innovation Clean Energy Fund (formerly CST)	\$216,198.42	\$46,323.27	\$169,875.15			\$169,875.15	\$0.00
TOTAL Renewables	\$20,311,137.42	\$6,259,948.18	\$14,051,189.24	(\$5,000,000.00)	\$9,600,000.00	\$18,651,189.24	\$9,748,340.00
Available New Funding RE					\$9,600,000.00		

(a) Board approved revised FY14 budgets from Board Orders dated 12/19/13 and 2/4/14, as adjusted by Staff pursuant to the limited budget authority granted by the Board.

(b) Estimated FY14 expenses from 8 & 4 report

(c) FY14 budget less estimated expenses. Negative carryover occurs where estimated expenses exceed budget.

(d) Line item transfers to or from one NJCEP program to another NJCEP program.

(e) Level of new FY15 funding allocated to each program.

(f) FY15 Budget = FY14 Carry over + Line Item Transfers + New FY15 Funding

Proposed FY15 Renewable Energy Program Budget by Program Manager

Programs	Honeywell	OCE	Total
Offshore Wind		\$450,433.41	\$450,433.41
Renewable Energy Program: Grid Connected		\$244,640.00	\$244,640.00
Renewable Energy Incentive Program	\$17,786,240.68		\$17,786,240.68
Edison Innovation Clean Energy Fund (formerly CST)		\$169,875.15	\$169,875.15
TOTAL Renewables	\$17,786,240.68	\$864,948.56	\$18,651,189.24

Proposed FY15 EDA Program Budget

Programs	NJBPU Approved FY14 Budget	Estimated FY14 Expenses	Estimated FY14 Carry Over	Other Anticipated New Funding	Line Item Transfers	New FY15 Funding	FY15 Budget	Estimated Commitments
	(a)	(b)	(c) = (a) - (b)	(d)	(e)	(f)	(g) = (c)+(d)+(e)+(f)	(h)
EDA PROGRAMS								
Clean Energy Manufacturing Fund	\$9,268,556.05	\$3,171,912.56	\$6,096,643.49	\$1,182,380.59	(\$2,000,000.00)	\$3,300,000.00	\$8,579,024.08	\$4,887,219.38
Edison Innovation Green Growth Fund	\$5,696,319.29	\$2,942,418.52	\$2,753,900.77		(\$2,000,000.00)	\$4,200,000.00	\$4,953,900.77	\$270,000.00
Large CHP Solicitation	\$16,402,510.01	\$2,682,456.02	\$13,720,053.99		(\$3,000,000.00)	\$0.00	\$10,720,053.99	\$10,003,152.00
Total EDA Programs	\$31,367,385.35	\$8,796,787.10	\$22,570,598.25	\$1,182,380.59	(\$7,000,000.00)	\$7,500,000.00	\$24,252,978.84	\$15,160,371.38
Available New Funding: TOTAL				\$1,182,380.59		\$7,500,000.00		

(a) Board approved revised FY14 budgets from Board Orders dated 12/19/13 and 2/4/14, as adjusted by Staff pursuant to the limited budget authority granted by the Board.

(b) Estimated FY14 expenses from 8 & 4 report

(c) FY14 budget less estimated expenses. Negative carryover occurs where estimated expenses exceed budget.

(d) EDA Interest and loan/grant repayments

(e) Line item transfers to or from one NJCEP program to another NJCEP program.

(f) Level of new FY15 funding allocated to each program.

(g) FY15 Budget = FY14 Carry over + Line Item Transfers + New FY15 Funding

(g) Committed expenses anticipated to be paid in FY15 or FY16

Proposed FY15 NJCEP Administration Budget

Program	BPU Approved FY14 Budget	Estimated FY14 Expenses	Estimated FY14 Carry Over	Line Item Transfers	New FY15 Funding	FY15 Budget
	(a)	(b)	(c) = (a) - (b)	(d)	(e)	(f) = (c)+(d)+(e)
Administration and Overhead						
OCE Staff and Overhead	\$3,076,659.54	\$3,076,659.54	\$0.00		\$2,350,000.00	\$2,350,000.00
Program Coordinator	\$1,862,870.58	\$1,862,870.58	\$0.00		\$2,200,000.00	\$2,200,000.00
Sub-Total: Administration and Overhead	\$4,939,530.12	\$4,939,530.12	\$0.00	\$0.00	\$4,550,000.00	\$4,550,000.00
Memberships-Dues						
2012 Sponsorships	\$100,000.00	\$100,000.00	\$0.00		\$200,000.00	\$200,000.00
Sub-Total: Memberships-Dues	\$100,000.00	\$100,000.00	\$0.00	\$0.00	\$200,000.00	\$200,000.00
Evaluation and Related Research						
Rutgers-CEEEP	\$1,884,236.87	\$1,200,000.00	\$684,236.87	(\$200,000.00)	\$1,359,000.00	\$1,843,236.87
Funding Reconciliation	\$52,545.00	\$0.00	\$52,545.00		\$0.00	\$52,545.00
Program Evaluation	\$2,000,000.00	\$0.00	\$2,000,000.00	(\$1,000,000.00)	\$2,341,000.00	\$3,341,000.00
Sub-Total: Evaluation and Related Research	\$3,936,781.87	\$1,200,000.00	\$2,736,781.87	(\$1,200,000.00)	\$3,700,000.00	\$5,236,781.87
Miscellaneous						
Outreach and Education/Community Partner Grants	\$62,562.78	\$62,562.78	\$0.00		\$0.00	\$0.00
Clean Energy Business Web Site	\$60,000.00	\$60,000.00	\$0.00		\$60,000.00	\$60,000.00
Sustainable Jersey	\$1,001,357.94	\$751,357.94	\$250,000.00		\$500,000.00	\$750,000.00
DCA RE Firefighter Training	\$35,000.00	\$35,000.00	\$0.00		\$0.00	\$0.00
Program Transition	\$1,250,000.00	\$0.00	\$1,250,000.00	(\$1,250,000.00)	\$0.00	\$0.00
Sub-Total: Miscellaneous	\$2,408,920.72	\$908,920.72	\$1,500,000.00	(\$1,250,000.00)	\$560,000.00	\$810,000.00
Total NJCEP Administration	\$11,385,232.71	\$7,148,450.84	\$4,236,781.87	(\$2,450,000.00)	\$9,010,000.00	\$10,796,781.87
Final OCE Oversight Available Funding					\$9,010,000.00	

(a) Board approved revised FY14 budgets from Board Orders dated 12/19/13 and 2/4/14, as adjusted by Staff pursuant to the limited budget authority granted by the Board.

(b) Estimated FY14 expenses from 8 & 4 report

(c) FY14 budget less estimated expenses. Negative carryover occurs where estimated expenses exceed budget.

(d) Line item transfers to or from one NJCEP program to another NJCEP program.

(e) Level of new FY15 funding allocated to each program.

(f) FY15 Budget = FY14 Carry over + Line Item Transfers + New FY15 Funding

Proposed FY15 Energy Efficiency Program Budget

Programs	BPU Approved FY14 Budget	Estimated FY14 Expenses	Estimated FY14 Carry Over	Line Item Transfers	New FY15 Funding	FY15 Budget	Estimated Commitments
(a)	(b)	(c) = (a) - (b)	(d)	(e)	(f)=(c)+(d)+(e)	(g)	
Residential EE Programs							
Residential HVAC - Electric & Gas	\$12,357,692.08	\$11,532,361.21	\$825,330.87	\$0.00	\$14,092,930.88	\$14,918,261.75	\$0.00
Residential New Construction	\$18,210,092.90	\$7,167,462.65	\$11,042,630.25	\$0.00	\$8,902,815.08	\$19,945,445.33	\$9,300,000.00
Energy Efficient Products	\$18,941,211.36	\$19,970,713.97	(\$1,029,502.61)	\$0.00	\$21,131,213.70	\$20,101,711.09	\$0.00
Home Performance with Energy Star	\$40,750,190.37	\$33,592,477.98	\$7,157,712.39	\$0.00	\$36,065,221.73	\$43,222,934.12	\$10,500,000.00
Residential Marketing	\$1,309,984.00	\$1,307,818.61	\$2,165.39	\$0.00	\$1,307,818.61	\$1,309,984.00	\$0.00
Sub Total Residential	\$91,569,170.71	\$73,570,834.42	\$17,998,336.29	\$0.00	\$81,500,000.00	\$99,498,336.29	\$19,800,000.00
Residential Low Income							
Comfort Partners	\$35,102,473.20	\$35,102,473.20	\$0.00	\$0.00	\$35,000,000.00	\$35,000,000.00	\$0.00
C&I EE Programs							
C&I New Construction	\$1,812,226.30	\$515,799.65	\$1,296,426.65	\$0.00	\$1,600,000.00	\$2,896,426.65	\$1,316,582.91
C&I Retrofit	\$50,293,828.21	\$22,270,143.45	\$28,023,684.76	\$0.00	\$23,891,000.00	\$51,914,684.76	\$28,399,613.83
Pay-for-Performance New Construction	\$10,265,275.46	\$1,447,137.38	\$8,818,138.08	\$0.00	\$5,000,000.00	\$13,818,138.08	\$7,947,632.60
Pay-for-Performance	\$45,302,273.75	\$13,987,711.77	\$31,314,561.98	(\$3,000,000.00)	\$12,200,000.00	\$40,514,561.98	\$25,364,842.55
Local Government Audit	\$2,995,759.50	\$2,753,779.00	\$241,980.50	\$0.00	\$1,800,000.00	\$2,041,980.50	\$812,567.50
Direct Install	\$39,494,603.07	\$23,227,608.72	\$16,266,994.35	\$0.00	\$25,000,000.00	\$41,266,994.35	\$19,027,339.56
Marketing	\$1,075,000.00	\$1,075,000.00	\$0.00	\$0.00	\$1,075,000.00	\$1,075,000.00	\$0.00
Large Energy Users Program	\$26,353,781.83	\$6,613,538.13	\$19,740,243.70	(\$9,000,000.00)	\$8,200,000.00	\$18,940,243.70	\$9,265,274.35
Sub Total C&I	\$177,592,748.12	\$71,890,718.10	\$105,702,030.02	(\$12,000,000.00)	\$78,766,000.00	\$172,468,030.02	\$92,133,853.29
Total Energy Efficiency	\$304,264,392.03	\$180,564,025.72	\$123,700,366.31	(\$12,000,000.00)	\$195,266,000.00	\$306,966,366.31	\$111,933,853.29
C&I CHP-FC							
CHP-FC: Large and Small	\$37,964,525.92	\$3,456,026.56	\$34,508,499.36	(\$19,150,000.00)	\$25,000,000.00	\$40,358,499.36	\$9,296,810.00