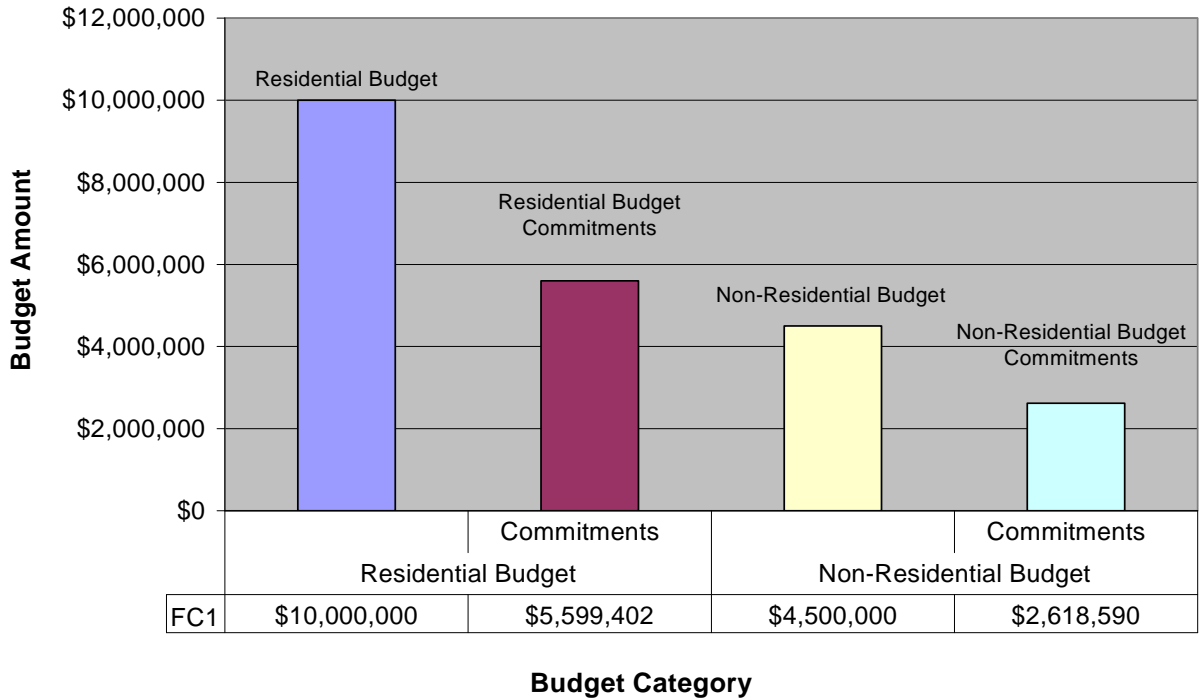


Renewable Energy Incentive Program Update

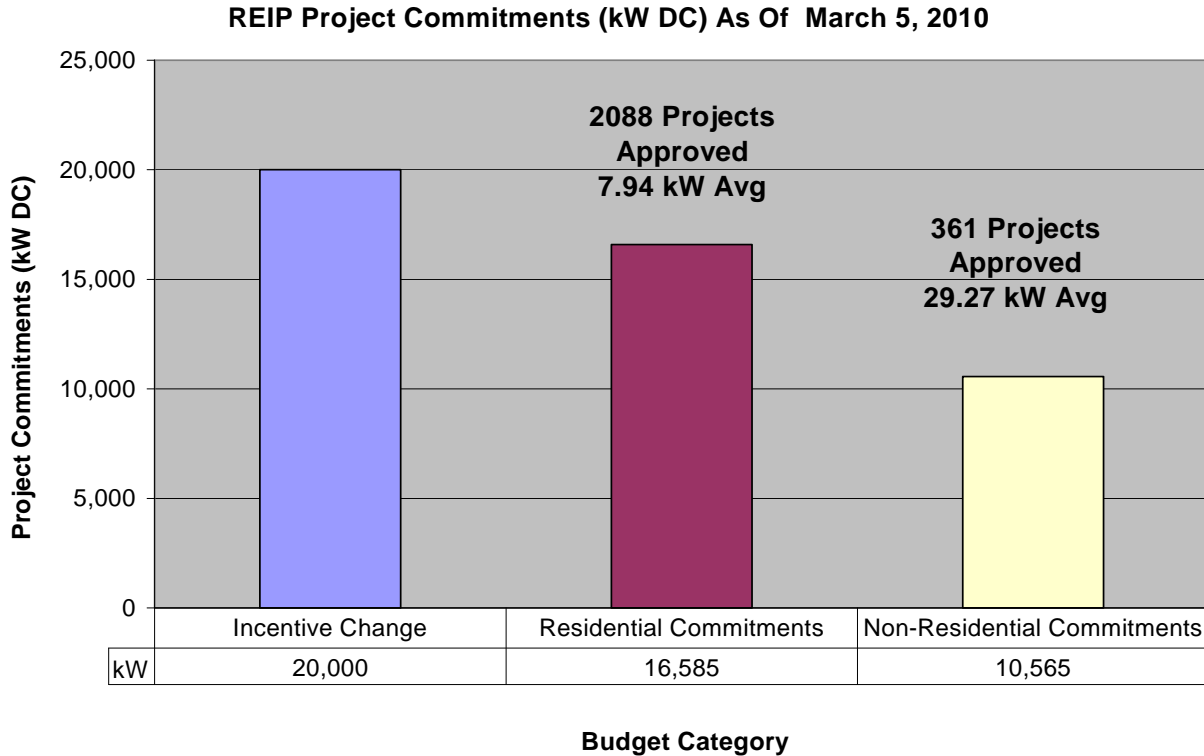
2010 REIP Funding Cycle 1 Available Funds Through March 5, 2010



Notes:

- The chart above represents the total funds available for new project approvals in Funding Cycle (FC1) and the current funding cycle budget commitments as of this report date.
- FC1 covers the period from January 1, 2010 to April 30, 2010.
- For the period ending on this report date, there were no applications returned to the applicant.
- This chart includes all approved applications that were received at the NJCEP office by Thursday, February 4, 2010.

Renewable Energy Incentive Program Update



Notes:

- The numbers in this chart reflect the cumulative project applications approved from REIP program inception through the date of this report.
- The standard incentive level for residential solar systems will decline to \$1.55/Watt once a total of 20 MW of REIP residential solar approvals (from program inception) are reached.
- The standard incentive level for non-residential solar systems will decline to \$.90/Watt once a total of 20 MW of REIP non-residential solar approvals (from program inception) are reached. total of 20 MW of REIP non-residential solar approvals (from program inception) are reached.
- This chart includes all approved applications that were received at the NJCEP office by Thursday, February 4, 2010.