

New Jersey is one of the fastest growing solar energy markets in the United States. By investing in solar energy, you will save money while helping to protect the environment, reduce our dependence on fossil fuels, and support local economic development.



What is an SREC and how does the SREC Registration Program work?

Representing all of the clean energy benefits of a solar energy system, Solar Renewable Energy Certificates, or SRECs, can be sold or traded separately from the power, providing solar system owners a recurring source of revenue to help offset the cost of installation, operation, and maintenance. All solar project owners in New Jersey with electric distribution grid-connected systems are eligible to generate SRECs. Each time a system generates 1,000 kilowatt hours (kWh) of electricity, an SREC is earned and placed in the customer's electronic account on the SREC tracking system.

The SREC tracking system is a web-based tool that enables account holders to track solar energy system production from individual generators and records the transfer of SRECs from generators to purchasers.

The *Solar Renewable Energy Certificate Registration Program* (SRP) is used to register non-rebated solar projects in New Jersey. Registration of non-rebated solar projects in New Jersey's solar marketplace provides a more transparent market and more accurate information about the pipeline of anticipated new solar capacity.



**If you have additional questions,
call 866-NJSMART or
visit NJCleanEnergy.com.**

New Jersey's *Solar Renewable Energy Certificate Registration Program* is brought to you by the New Jersey Board of Public Utilities and New Jersey's **Clean Energy Program**.™





Rebates are available for residential solar energy installation systems through the *Renewable Energy Incentive Program* (REIP). Applicants to the REIP do not need to register with the SRP. Upon project completion, customers receiving rebates are registered with the SREC tracking system and begin to generate SRECs.

Who is eligible?

All solar project owners in New Jersey with electric distribution grid-connected systems are eligible to generate SRECs. Prospective owners of planned, non-rebated solar projects must enroll in the SRP prior to the start of construction in order to be eligible to earn New Jersey SRECs.

When can I get started?

The first step towards installing a solar energy system is to find an installer. The Trade Ally Database on NJCleanEnergy.com includes a list of solar energy installers that have completed at least three projects in New Jersey. It is recommended that customers interview at least three installers to discuss design and cost considerations before choosing an installer and discussing financing options.



Where can I get more information?

See NJCleanEnergy.com for current incentive levels, registration information, and application forms.

Why should I install a solar energy system?

Residents and businesses across New Jersey are already seeing the benefits of renewable energy systems.

- Reduces pollution
- Reduces your electric costs
- Supports local jobs and our State's economy
- Lessens our dependence on fossil fuels and foreign sources of energy
- Strengthens our commitment to our planet's future

In addition to a decrease in your electric bills, solar projects may also qualify for a federal tax incentive. A 30 percent federal investment tax credit and an accelerated depreciation schedule are available for businesses. A 30 percent federal investment tax credit is available for residents on the net cost of the system. Please visit www.irs.gov and contact your tax professional for further information.

*New Jersey's Clean Energy Program is a statewide program administered by the New Jersey Board of Public Utilities that promotes energy efficiency and renewable energy for all New Jersey ratepayers, including residences, businesses, schools, and municipalities. For more information on incentives for clean energy and energy-efficient technologies for your home or business, please visit: **NJCleanEnergy.com** or call **866-NJSMART**.*



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