

## NJRPS EY12 Solar Compliance Update – September 21, 2012

At the September 13, 2012 Agenda Meeting, the Board approved Docket No. EO12080765 – I/M/O of the NJ RPS- Request for Board Action Extending NJ RPS Compliance Deadline for Energy Year 2012. This request was made by the EDCs for the BGS providers and the Board approved staff's recommendation to extend the NJ RPS EY12 compliance period with SREC retirements or SACP payments and final reports due to the Board staff by December 1, 2012 for both the BGS providers and the Third Party Suppliers. However, staff will again present this item at the Oct. 4, 2012 Agenda meeting so the Board can confirm the correct extension date. Staff will then be issuing a notice and circulating the Board Order via the NJCEP and GATS distribution channels.

On September 5th, Board staff instructed electric suppliers and providers of their opportunity to reconcile their Energy Year 2012 retail sales figures as expressed in their GATS My Compliance Reports (see below). A one week period was given to submit revisions to retail sales data and supporting documentation with a due date of COB (close of business) Friday September 14th. The Office of Clean Energy (OCE) has confirmed the receipt of retail sales reconciliation from thirteen supplier/providers. However, staff is still analyzing and verifying this data and will not be able to issue the final retail sales number for solar RPS compliance today.

Staff will now issue the final non-exempt retail sales data to enable non-exempt suppliers and providers to calculate their solar obligation via the NJCleanEnergy.com website and the PJM-EIS GATS system by Friday **September 28th**. The final EY 2012 RPS Reporting Spreadsheet will also be issued on that day.

Any questions or comments, feel free to use the [OCE@bpu.state.nj.us](mailto:OCE@bpu.state.nj.us) email or contact Ronald Jackson at 1-609-633-9868 or [ronald.jackson@bpu.state.nj.us](mailto:ronald.jackson@bpu.state.nj.us).

### NJRPS EY12 Preliminary Solar Compliance Data as of September 5, 2012 via NJCleanenergy.com & GATS

NJ Retail Electric Third Party Suppliers, Electric Distribution Companies and BGS Providers:

From data submitted to the Office of Clean Energy in the New Jersey Board of Public Utilities (Board staff) by the state's four Electric Distribution Companies, sixteen unique BGS providers served retail electric end users with 13,301,904 MWhs under contracts entered from the 2009 BGS auction. This supply of electricity is exempt from the newly developed market share basis for NJ RPS compliance per the regulations adopted pursuant to the Solar Advancement Act of 2010.

The reported exempt retail sales must comply with the RPS regulations as they existed at the time of the Act's passage in January 2010 which was 0.3940 percent of retail sales. As a result, the providers with exempt supply are required to retire SRECs or make SACP payments in the equivalent amount of 52,410 MWhs. The RPS requirements for EY2012 are 442,000 MWh equivalents, i.e. SRECs retired and SACP payments made by all NJ retail electric suppliers and providers must sum to 442,000 MWh. As a result, non-exempt suppliers and providers must retire 389,590 SRECs or make SACP payments.

The EDCs also reported reconciled retail sales data for the BGS providers with non-exempt retail sales, i.e. entered under contracts from the 2010 and 2011 BGS auctions as well as preliminary, un-reconciled retail sales data for Third Party Suppliers in their respective territories. EDCs reported 27,956,676 MWhs from non-exempt BGS providers and 35,735,974 MWhs from Third Party Suppliers who were not exempted from the Solar Advancement Act's change to the RPS market share basis for compliance with the solar requirements. The total un-reconciled non-exempt retail sales are 63,692,650 MWhs. If you represent a non-exempt supplier or provider, your preliminary solar obligation for that supply can be calculated by dividing your retail sales number as contained in the PJM GATS "My RPS Compliance" report by 63,692,650 and multiplying by 389,590.

Third Party Suppliers have by COB Friday September 14th, to review their My RPS Compliance report for accuracy with their EY2012 retail sales amount and reconcile the number if required. If the amount in the My RPS Compliance report is inaccurate you must report your final retail sales amount to OCE along with a **written explanation** for the difference. You must also enter your final retail sales number on the GATS My RPS Compliance report in the column entitled "RPS Load". Please submit reconciliation requests with explanation to [OCE@bpu.state.nj.us](mailto:OCE@bpu.state.nj.us).

By COB Friday September 21st, OCE will issue a notice of the **final** retail sales amounts via the NJCleanEnergy.com website and PJM-EIS GATS system. Any questions or comments feel free to use the [OCE@bpu.state.nj.us](mailto:OCE@bpu.state.nj.us) email or contact Ronald Jackson at 1-609-633-9868 or [ronald.jackson@bpu.state.nj.us](mailto:ronald.jackson@bpu.state.nj.us).