



## New Jersey Solar Market Update

September 2005

On a quarterly basis, NJCEP publishes reports on New Jersey's SREC market. The reports review the monthly and cumulative market activity, identify ongoing trends, and provide market price information. Below are the most recent statistics for New Jersey's Solar Market. All editions are available on line at [www.njcleanenergy.com](http://www.njcleanenergy.com)

### Solar Rebate Program Statistics

Reporting Period	No. Solar PV Systems Installed	Total \$ Amount of NJCEP Solar Rebate	Total Capacity of Solar PV kW
Q3/2005*	208	\$12,822,187	2760
Q2/2005	112	\$4,490,980	859
Q1/2005	48	\$1,850,321	353
2004	282	\$10,947,455	2144
2003	56	\$3,354,636	757
2002	42	\$2,658,310	764
2001	6	\$45,750	9
<b>Total</b>	<b>754</b>	<b>\$36,169,639</b>	<b>7,646 kW</b>
			x 1200 kwh/kw
			<b>9,174,900kwh</b>

Q3/2005 report includes projects which have passed program inspection yet await the final rebate payment which signifies a "completed project". Q3 2005 report is current as of 8/31/05 with one month remaining in the quarter.

### SREC Trading Statistics, August 2005

Month	Year	# SRECs Traded in Month	Monthly High (\$/MWh)	Monthly Low (\$/MWh)	Cumulative # SRECs Traded	Cumulative Weighted Average Price (\$/MWh)
Aug	2004	25	*	*	25	\$160.00
Sep	2004	70	\$177	\$177	95	\$172.53
Oct	2004	11	\$200	\$177	106	\$173.21
Nov	2004	8	*	*	114	\$173.47
Dec	2004	58	\$190	\$150	172	\$177.81
Jan	2005	0	*	*	172	\$177.81
Feb	2005	27	\$177	\$110	199	\$169.29
Mar	2005	104	\$190	\$150	303	\$171.47
Apr	2005	125	\$200	\$150	428	\$169.75
May	2005	487	\$250	\$105	915	\$166.99
June	2005	1338	\$250	\$80	2253	\$178.67
July	2005	933	\$260	\$110	3186	\$188.61
Aug	2005	2587	\$265	\$100	5773	\$200.59

- Insufficient price data

The Cumulative weighted average price takes into account all of the SRECs that have been traded for all of the months reported. This number can be used to reflect pricing trends. It is calculated based on [(number of SRECs sold at price A \* price A) + (number of SRECs sold at price B \* price B) + ...] / (total number of SRECs sold at price A + total number of SRECs sold at price B + ...)].

## SREC Market Participants

Registered SREC Account Holders, as of August 31, 2005:

Solar Owners:	432
SREC Brokers:	21
SREC Aggregators:	35
LSE:	30

## FORECASTS & MARKET NEWS:

**SREC DEMAND:** The forecast demand for NJ SRECs in reporting year 2005 (March 1, 2004 thru May 31, 2005) was 4,822 S-RECs based upon estimated retail electric sales of 72 million MWh, the RPS percentage of 0.01%, and the load served by 2003 BGS Auction winners granted an exemption from the solar percentages in the first year. As of August 31, 3,422 SRECs had been issued to solar facilities that had registered for the SREC program and 3,322 SRECs had been retired. The true-up period for the reporting year 2005 ended on September 01. The SREC Program is administered by Clean Power Markets, Inc. For additional information go to: [www.njcleanenergy.com/srec](http://www.njcleanenergy.com/srec)

**PJM GATS:** The PJM Environmental Information Services (PJM EIS) is launching a Generation Attribute Tracking System (GATS) for the PJM Mid Atlantic region, to be operational October 2005. The PJM power pool is one of the nation's largest centrally dispatched and coordinated systems in the nation. The PJM territory served coordinates the movement of electricity through all or parts of Delaware, Illinois, Indiana, Kentucky, Maryland, Michigan, New Jersey, Ohio, Pennsylvania, Tennessee, Virginia, West Virginia and the District of Columbia. This service area has a population of approximately 35 million and a peak demand of nearly 87,000 megawatts. For additional information go to: [www.pjm-eis.com](http://www.pjm-eis.com).



## CONTACT INFORMATION

SREC brokers, aggregators and LSEs who may be interested in buying SRECs (See our website for full listing).

AGGREGATORS			
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*New Jersey's Clean Energy Program, a statewide initiative administered by the New Jersey Board of Public Utilities (BPU), provides financing and incentives to promote the development and use of clean energy technologies for New Jersey residents, businesses and communities.*

**For more information go to [NJCleanEnergy.com](http://NJCleanEnergy.com)**