



New Jersey Solar Market Update

April 2007

On a quarterly basis, NJCEP publishes reports on New Jersey's SREC market. The reports review the monthly and cumulative market activity, identify ongoing trends, and provide market price information. Below are the most recent statistics for New Jersey's Solar Market. All editions are in Adobe Acrobat (PDF) format and are available online at www.NJCleanEnergy.com.

SOLAR REBATE PROGRAM STATISTICS

(Data Reported through 3/31/07)

	No. Solar Systems Installed	Total \$ Amount of NJCEP Solar Rebate	Total Capacity of Solar kW dc
Q1/2007*	157	\$20,767,891	5,514
2006	1001	\$79,904,135	17,870
2005	493	\$26,718,060	5526
2004	282	\$10,917,455	2144
2003	56	\$3,354,636	756
2002	42	\$2,658,310	764
2001	6	\$45,750	9
Total	2040	\$145,891,522	32,582

x 1,000 kWh/KW**

Est. Annual Production 32,582,000 kWh

* Includes solar projects requesting payment in the Customer On-Site Renewable Energy Program, preliminary results as of 3/31/07.

** Estimate of Annual Production of Solar is calculated based on total kW dc of installed solar, multiplied by average monthly production which may vary. Prior estimates assumed 1,200 kWh per year for PV capacity factor.

Current SREC Trading Statistics, Through March 2007

Reporting Year 2007 (for production between June 1, 2006 – March 31, 2007)

Month	Year	# SRECs Traded in Month	Monthly High (\$/MWh)	Monthly Low (\$/MWh)	Cumulative # SRECs Traded	Cumulative Weighted Average Price (\$/MWh)
April	2007	2527	\$265	\$150	14330	\$214.75
Mar	2007	1828	\$265	\$150	11803	\$208.65
Feb	2007	3067	\$265	\$110	9975	\$205.65
Jan	2007	1557	\$265	\$115	6908	\$204.03
Dec	2006	2750	\$260	\$110	5351	\$195.44
Nov	2006	1022	\$260	\$110	2601	\$197.89
Oct	2006	464	\$250	\$160	1579	\$205.99
Sept	2006	747	\$255	\$174	1115	\$206.08
Aug	2006	131	\$235	\$150	368	\$213.77
July	2006	237	\$240	\$150	237	\$218.60

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Current SREC Trading Statistics, Through May 2006

Reporting Year 2006 (for production between June 1, 2005 – May 31, 2006)

- to end of true-up period as of August 31, 2006

Month	Year	# SRECs Traded in Month	Monthly High (\$/MWh)	Monthly Low (\$/MWh)	Cumulative # SRECs Traded	Cumulative Weighted Average Price (\$/MWh)
Aug	2006	6923	\$275	\$100	19335	\$215.09
July	2006	3132	\$275	\$100	12412	\$208.95
June	2006	3909	\$260	\$165	9280	\$203.68
May	2006	1314	\$260	\$100	5371	\$204.48
April	2006	448	\$297	\$150	4057	\$203.34
Mar	2006	1037	\$265	\$115	3605	\$201.98
Feb	2006	486	\$265	\$115	2568	\$192.06
Jan	2006	755	\$250	\$150	2082	\$192.50
Dec	2005	796	\$230	\$150	1327	\$190.16
Nov	2005	71	\$200	\$174	531	\$179.49
Oct	2005	250	\$211	\$160	460	\$178.85
Sep	2005	106	\$240	\$150	210	\$176.52
Aug	2005	96	\$230	\$150	104	\$170.95
July	2005	8	*	*	*	*

*Monthly SREC pricing data based on prices reported by registered SREC account holders through the New Jersey SREC website.

FORECASTS & MARKET NEWS:

NJ SREC DEMAND: The forecast demand for NJ SRECs in reporting year 2007 (June 1, 2006 thru May 31, 2007) is **33,650 SRECs** based upon expected retail electric sales of 85,620,000 MWh and the RPS percentage of 0.0393%. As of April 15, 2007, over 12,750 SRECs had been created by over 1800 eligible solar facilities with more than 30 MW of installed capacity and a significant number of SREC owners yet to record their SREC generation for the energy year.

Compliance filing from entities subject to NJ's RPS rules for Reporting Year 2006 were submitted by September 1, 2006. **The requirement for NJ SRECs in reporting year 2006 (June 1, 2005 thru May 31, 2006) was 10,450 SRECs** based upon the RPS percentage of 0.017% and retail electric sales of 61,470,091 MWh which does not include the load served by 2003 BGS Auction winners granted an exemption from the solar percentages. **A total of 12,754 SRECs were issued for Reporting Year 2006** (production from June 1, 2005 - May 31, 2006) to solar facilities that registered for the SREC program. 10,889 SRECs were retired in total, 1855 SRECs remain in reserve status and 163 Solar Alternative Compliance Payments were made by regulated entities toward compliance with RPS requirements in Reporting Year 2006.

NJ Class I REC DEMAND: The forecast demand for NJ Class I RECs in reporting year 2007 (June 1, 2006 thru May 31, 2007) is **1,744,079 RECs** based upon estimated retail electric sales of 85,620,000 MWh and the RPS percentage of 2.037%.

The requirement for NJ Class I RECs in reporting year 2006 (June 1, 2005 thru May 31, 2006) was 829,193 RECs based upon the RPS percentage of 0.983% and retail electric sales of 84,353,329 MWh.

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FORECASTS & MARKET NEWS (cont'd):

PJM GATS: The PJM Environmental Information Services (PJM EIS) launched the Generation Attribute Tracking System (GATS) for the PJM Mid-Atlantic region in October 2005. The Generation Attribute Tracking System (GATS) provides information about how megawatt-hours of electricity were generated and is used to track compliance with renewable portfolio standards and other environmental disclosure requirements. As of April 30, 2007, PJM GATS reports 303 subscribers and 289 registered renewable energy generators with over 530,000 NJ Class I eligible renewable energy certificates created in the first quarter of calendar year 2007 and 3,211,345 NJ Class I RECs created since 2005. For additional information, go to www.pjm-eis.com or contact GATSAdmin@pjm-eis.com.

NJ REC System Participants

Registered REC Account Holders, as of April 16, 2007

Solar Facility Owners:	1571
Wind Facility Owners:	2
Biomass Facility Owners:	7
REC Brokers:	43
REC Aggregators:	58
LSE:	36
Others:	87



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New Jersey Board of Public Utilities
Office of Clean Energy

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CONTACT INFORMATION

SREC brokers, aggregators, and LSEs who may be interested in buying SRECs (see our website for full listing).

AGGREGATORS			
AE Power Brokers, Inc. Sue Daly 37 Prodelin Way Englishtown, NJ 07726 sue@aesolar.com (Sue Daly) 732-792-0700	Knollwood Energy, LLC Gary Lakritz 9 Knollwood Terrace Chester, NJ 07930 Knollwoodenergy@hotmail.com 862-432-0260	NJ Solar Solutions, Inc. John Drexinger Jr. 212 Durham Ave., Bldg.#4 Suite 103 A Metuchen, NJ 08840 732-548-0426 john@njsolarsolutions.com	Sharp Electronics Corporation - Solar Systems Division Jordan Newman, Fin'l Prods. Mgr. 5901 Bolsa Avenue Huntington Beach, CA 92647 714-903-5082
CE2 EM Harold Buchanan 5790 Miramar Road, Suite 202 San Diego, CA 92121 Greg@CE2Capital.com 858-625-0008	EverPower Global Andrew Golembeski 75 9th Avenue, Suite 3G New York, NY 10011 agolembeski@everpowerglobal.com 212-647-8111	Mainstay Energy Hoyt Hudson 161 E. Chicago Ave., Suite 41B Chicago, IL 60611 hoyt.hudson@mainstayenergy.com 312-642-2427	Solar Systems Inc Carlos Fernandez 5130 Sun Palm Drive Windermere, FL 34786 SolarEnergyFern@Netscape.Net 407-909-8862
The Solar Center Dennis Wilson, President 3138 Route 10 Denville, NJ 07834 info@thesolarcenter.com 888-SOLAR-05	Grant Enterprises of America, Inc. Patrick Grant P.O. Box 118308 Chicago, IL 60611 grantenterprises@sbcglobal.net 312-587 7744	PowerLight Corporation Greg Rosen 2954 San Pablo Avenue Berkeley, CA 94702 grosen@powerlight.com 510-868-1233	SunEdison Claire Broido 2128 U Street Washington, DC 20009 claire@sunedison.com 443-226-0273
e2/ECTA, Inc Paul Udowychenko, President/CEO 719 Route 206, Suite 101 Hillsborough, NJ 08844 pudowychenko@e2ecta.com 908-359-9300	Green Alternatives Inc. David Weisman 759 Bloomfield Avenue West Caldwell, NJ 07006 greenalternatives@comcast.net 973-364-8065	Power Plus Solar Corp Michael Fried 1604 Plaza Dr Woodbridge, NJ 07095 mikefried99@hotmail.com 732-824-1997	Sun Farm Ventures, Inc Mark Warner 15 Frog Hollow Road Califon, NJ 07830 markwarner@earthlink.net 908-832-5696
Ecological Systems Sky Sims 220 County Road 522 Manalapan NJ 07726 sky@ecologicalsystems.biz 866-SKY-SOLAR	Insoltech Philip Lawes P.O. Box 43395 Upper Montclair, NJ 07043 insoltech@earthlink.net 973-233-9700	solar joules Theresa Drici P.O. Box 11 Sayreville, NJ 08871 solarjoules@drici.net 732-522-3328	Turner Renewable Energy Freeman Hall 3121 Route 22 East, Suite 304 Branchburg, NJ 08876 fhall@dtsolar.com Tel: 908-526-7900 www.dtsolar.com
BROKERS			
Amerex Emissions, Ltd. John Schilling One Sugar Creek Plaza, Suite 700 Sugar Land, TX 77478 jschilling@amerexenergy.com 281-340-8006	Dome Tech Energy Advisors Erik J. Miller, CEM 510 Thormall Street, Suite 170 Edison, NJ 08837 e_miller@dome-tech.com 732-590-0122	Polaris Markets LLC Lorena Riedl 3661 SW 130th Augusta, KS 67010 lorena@polarismarkets.com 316-775-1900	Turtle Energy LLC John Millard 1900 Lower Road Linden, NJ 07036 908-397-5740
Cantor Fitzgerald Environmental Lawrence Gage 135 East 57th St New York, NY 10022 lgage@cantor.com 212-829-5460	Evolution Markets, LLC Andrew Kolchins 10 Bank Street, 4th Floor White Plains, NY 10606 AKolchins@evomarkets.com 914-323-0255	Sterling Planet, Inc. Dell Jones, VP – Solar & Wind Tech. 3295 River Exchange Dr., Ste 300 Norcross, GA 30092 djones@sterlingplanet.com 678-325-3170	United Power/ ICAP United, Inc. Alexa Paton 245 Commerce Green Blvd Ste 250 Sugar Land, TX 77478 apaton@unitedpwr.com 281-340-8300
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Drici Development Corporation Moe Drici P.O. Box 11 Sayreville, NJ 08871 solarjoules@drici.net 732-522-3328	Air & Liquid Advisors LLC J.R. McGee 3311 Richmond Ave. Suite 211 Houston, TX 77098 jrmcgee@aladvisors.net 713-225-6600		

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