



SREC REGISTRATION PROGRAM • SRP FACT SHEET

New Jersey is one of the fastest growing solar energy markets in the United States. By investing in solar energy, you will save money while helping to protect the environment, reduce our dependence on fossil fuels and support local economic development.

What is an SREC and how does the SREC Registration Program work?

Representing all of the clean energy benefits of a solar energy system, Solar Renewable Energy Certificates (SRECs) can be sold or traded separately from the power, providing solar system owners a recurring source of revenue to help offset the cost of installation, operation and maintenance. All solar project owners in New Jersey with electric distribution gridconnected systems are eligible to generate SRECs. Each time a system generates 1,000 kilowatt hours (kWh) of electricity, an SREC is earned and placed in the customer's electronic account in the SREC tracking system.

The SREC tracking system is a web-based tool that enables account holders to track solar energy system production from individual generators and records the transfer of SRECs from generators to purchasers.

The SREC Registration Program allows owners of solar projects to register their projects prior to the start of construction in order to establish the project's eligibility to earn SRECs. Registration is required no more than 10 business days following execution of a contract for installation.



**If you have additional questions,
call 866-NJSMART
or visit NJCleanEnergy.com.**



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Why should I install a solar energy system?

Residents and businesses across New Jersey are seeing the benefits of renewable energy systems.

- Reduces pollution
- Reduces your electric costs
- Supports local jobs and our State's economy
- Lessens our dependence on fossil fuels and foreign sources of energy
- Strengthens our commitment to our planet's future

In addition to a decrease in your electric bills, solar projects may also qualify for a federal tax credit on the cost of the system. An accelerated depreciation schedule may be available for businesses. Visit irs.gov for more information about federal tax incentives or speak with a tax specialist.

Who is eligible?

All solar project owners with electric distribution grid-connected systems installed in New Jersey are eligible to generate SRECs. Prospective owners of all solar projects must enroll in the SRP prior to the start of construction in order to be eligible to earn New Jersey SRECs.

How do I get started?

The first step towards installing a solar energy system is to find an installer.

The Trade Ally Database on NJCleanEnergy.com/findavendor includes a list of solar energy installers that have completed at least three projects in New Jersey. It is recommended that customers interview at least three installers to discuss design, costs and financing considerations before choosing an installer and discussing financing options.

Where can I get more information?

See NJCleanEnergy.com/srec for current registration information, forms and checklists.



New Jersey's Clean Energy Program™ is a statewide program administered by the New Jersey Board of Public Utilities that promotes energy efficiency and renewable energy for all New Jersey ratepayers, including residences, businesses, schools and municipalities.

For more information on incentives for clean energy and energy-efficient technologies for your home or business, please visit:

**NJCleanEnergy.com
or call 866-NJSMART**