

Thousands of New Jersey homeowners, businesses, and municipalities are incorporating clean, renewable energy into their everyday lives with help from New Jersey's **Clean Energy Program**.™ You can take advantage of this program and realize tremendous savings in both energy and money.



What is the Renewable Energy Incentive Program?

The *Renewable Energy Incentive Program* (REIP) provides rebates that reduce the upfront cost of installing renewable energy systems like solar, wind, and sustainable biopower projects. The program includes financial incentives to system owners who install qualified clean energy generation systems in New Jersey.

| Renewable Energy Incentive Program (REIP) | |
|--|--------------------------------|
| Solar Electric / Photovoltaic Systems | |
| Capacities | Rebate Amount* |
| RESIDENTIAL and RESIDENTIAL PPA-FINANCED APPLICATIONS | |
| 0 to 10,000 watts | \$.75/watt up to 7.5 kW system |
| Greater than 10,000 watts | NOT ELIGIBLE |
| NON-RESIDENTIAL APPLICATIONS Public and Non-Profit only | |
| 0 to 50,000 watts | \$.75/watt up to 30 kW system |
| Greater than 50,000 watts | NOT ELIGIBLE |
| RESIDENTIAL NEW CONSTRUCTION (Builders Only) <small>(Project must be located in a Smart Growth region)</small> | |
| Type of Construction | Rebate Amount |
| Residential New Construction 0 to 10,000 watts | \$.75/watt up to 7.5 kW system |

* Rebate amounts are for funding cycle 3 (September - December 2010)



If you have additional questions, call 866-NJSMART or visit NJCleanEnergy.com.

New Jersey's *Renewable Energy Incentive Program* is brought to you by the New Jersey Board of Public Utilities and *New Jersey's Clean Energy Program*.



Who is eligible?

Solar - Residents can earn incentives for solar systems up to 7.5 kilowatts (kW). Municipalities, schools and non-profits can earn incentives for solar systems up to 30 kW. Solar Renewable Energy Certificates (SRECs) can also provide a recurring source of revenue to help finance solar installation projects. Many local utility companies also provide solar financing programs.

Wind - Wind system rebates are based on the project's estimated energy production. In addition to wind energy installation rebates, incentives may also be available for wind energy feasibility studies.

Sustainable Biomass - Biopower projects using sustainable biomass like landfill or methane gas may be eligible for rebates. In addition, incentives may also be available for biopower feasibility studies.

To be eligible for a REIP rebate, the project must be installed in New Jersey, and project owners must be a customer of one of the

regulated electric or gas utilities that contribute to the Societal Benefits Charge (SBC), a small payment included with your utility bill.

When can I get started?

The first step towards installing a solar energy system is to find an installer. The Trade Ally Database on NJCleanEnergy.com includes a list of renewable energy installers that have completed at least three projects in New Jersey. It is recommended that customers interview at least three installers to discuss design and cost considerations before choosing an installer and discussing financing options.

Where can I get more information?

Visit NJCleanEnergy.com/reip for current incentive levels, eligibility information, and application forms.

Why should I install a renewable energy system?

Residents and businesses across New Jersey are already seeing the benefits of renewable energy systems.

- Reduces pollution
- Stabilizes electric costs
- Supports local jobs and our State's economy
- Lessens our dependence on fossil fuels and foreign sources of energy
- Strengthens our commitment to our planet's future

In addition to a decrease in your electric bills, solar projects may also qualify for a federal tax incentive. A 30 percent federal investment tax credit is available for businesses on the gross cost of the system. A 30 percent federal investment tax credit is available for residents on the net cost of the system. Please visit www.irs.gov and contact your tax professional for further information.

SRECs can also be used as a basis for financing for solar energy systems. See NJCleanEnergy.com for more details.

*New Jersey's Clean Energy Program is a statewide program administered by the New Jersey Board of Public Utilities that promotes energy efficiency and renewable energy for all New Jersey ratepayers, including residences, businesses, schools, and municipalities. For more information on incentives for clean energy and energy efficient technologies for your home or business, please visit: **NJCleanEnergy.com** or call **866-NJSMART**.*



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