



December 21, 2012

Mr. Scott Hunter
New Jersey Board of Public Utilities
44 South Clinton Avenue
Trenton, NJ 08625-0350

RE: Suggested agenda items for the Jan 7, 2013 Renewable Energy (RE) Committee meeting regarding solar market development volatility

Dear Mr. Hunter,

Per your request to stakeholders at the December 11 RE Committee meeting, the Solar Energy Industries Association (SEIA) would like to thank you for the opportunity to suggest agenda items for the upcoming RE Committee meeting discussion on solar market development volatility.

Before beginning to discuss possible solutions to market development volatility, SEIA suggests that the BPU first focus the conversation on definitions and goals, developing as much consensus around these as possible. Where consensus is not possible, the stakeholder process will benefit from airing the various perspectives.

To this end, SEIA suggests the following agenda items for discussion.

1) Definition of 'solar market development volatility' and key indicators

- What is market development volatility? What does this include?
- What is the timeframe over which volatility is viewed?
- What are the key indicators that can be used to measure volatility? How easily available are they? What do they tell us about market development volatility?

2) Discuss of SREC market construct

- The SREC market is created by policy. What are the key attributes of the SREC market construct in NJ that contributes to market development volatility or stability?
- What are the negative effects of market volatility? To ratepayers? To developers? To end-users? To other stakeholders?

We look forward to continuing to constructively engage with the BPU and other stakeholders on this critical issue.

Sincerely,

A handwritten signature in black ink, appearing to read "Katie Bolcar Rever", followed by a horizontal line extending to the right.

Katie Bolcar Rever
Director, Mid-Atlantic States
krever@seia.org