

Funding Cycle 2 Status Report

Report Period

From : 7/29/2010

To: 10/29/2010

	PSE&G, SJG, ACE, E-TOWN and O&R Customers		NJN Customers		Oil, Propane & Muni Customers	Total
	OCE & SEP (WSA)	ARRA-1 (WSC)	Tier 2	Tier 3	ARRA-2	
1 Applications Received	282		358	34	-	674
2 Applications Accepted	245		341	30	-	616
3 Applications Approved	241		331	28	-	600
4 Applications Rejected	37		8	4	-	49
Backlog	4	-	19	2	-	25

Funding Balance - Funding Cycle Start Date to Report Date	PSE&G, SJG, ACE, E-TOWN and O&R Customers		NJN Customers		Oil, Propane & Muni Customers	Total
	OCE & SEP	ARRA-1	Tier 2	Tier 3	ARRA-2	
Funding Cycle 1 Target	5,000,000		5,366,628		1,578,000	11,944,628
Funding Cycle 2 Target**	999,324	3,253,869	1,000,000		2,367,000	7,620,193
Funding For Applications Approved	1,249,826	-	331,000	106,400	-	1,687,226
Funding For Backlog	20,744	-	19,000	7,600	-	47,344
Funding Cycles Balance	4,728,754	3,253,869		5,895,028	3,945,000	17,822,651

*** Definitions**

1 Application Received - 1) Business days only; 2) Time stamped by e-fax

2 Application Accepted - 1) Paperwork in order; 2) Project created in RHA software; 3) Prices entered in RHA

3 Application Approved - Contractor may begin work

4 Application Rejected - Project may be submitted as new submittal on subsequent day:

At Paperwork Review - 1) Missing/incomplete paperwork; 2) No project created in RHA; 3) No pricing in RHA;

At Paperwork Review - 4) Located in a UEZ - determined by city name and service address (not billing address); 5) After Sept 1, EFS documents missing

At Technical Review - 1) Data in RHA not match audit report; 2) Prices/measures in RHA not match signed contract; 3) Measures not eligible

****NOTE:** \$2,646,131 of the original \$5.9MM ARRA-1 funds was used to fund existing approved projects thus the new target funds is now \$3.8MM.