

### Funding Cycle 2 Status Report

Report Period

From : 7/29/2010

To: 10/8/2010

	PSE&G, SJG, ACE, E-TOWN and O&R Customers		NJN Customers		Oil, Propane & Muni Customers	Total
	OCE & SEP (WSA)	ARRA-1 (WSC)	Tier 2	Tier 3	ARRA-2	
1 Applications Received	198		376	13	-	587
2 Applications Accepted	166		368	11	-	545
3 Applications Approved	161		368	11	-	540
4 Applications Rejected	28		8	2	-	38
Backlog	9	-	-	-	-	9

Funding Balance - Funding Cycle Start Date to Report Date	PSE&G, SJG, ACE, E-TOWN and O&R Customers		NJN Customers		Oil, Propane & Muni Customers	Total
	OCE & SEP	ARRA-1	Tier 2	Tier 3	ARRA-2	
Funding Cycle 1 Target	5,000,000		5,366,628		1,578,000	11,944,628
Funding Cycle 2 Target**	999,324	3,924,307	1,000,000		2,367,000	8,290,631
Funding For Applications Approved	834,946	-	368,000	41,800	-	1,244,746
Funding For Backlog	46,674	-	-	-	-	46,674
Funding Cycles Balance	5,117,704	3,924,307		5,956,828	3,945,000	18,943,839

**\* Definitions**

- 1 Application Received - 1) Business days only; 2) Time stamped by e-fax
- 2 Application Accepted - 1) Paperwork in order; 2) Project created in RHA software; 3) Prices entered in RHA
- 3 Application Approved - Contractor may begin work
- 4 Application Rejected - Project may be submitted as new submittal on subsequent day:
  - At Paperwork Review - 1) Missing/incomplete paperwork; 2) No project created in RHA; 3) No pricing in RHA;
  - At Paperwork Review - 4) Located in a UEZ - determined by city name and service address (not billing address); 5) After Sept 1, EFS documents missing
  - At Technical Review - 1) Data in RHA not match audit report; 2) Prices/measures in RHA not match signed contract; 3) Measures not eligible

**\*\*NOTE:** \$1,975,693 of the original \$5.9MM ARRA-1 funds was used to fund existing approved projects thus the new target funds is now \$3.9MM.

