

Funding Cycle 2 Status Report

Report Period
 From : 7/29/2010
 To: 10/15/2010

Application Status - Funding Cycle Start Date to Report Date	PSE&G, SJG, ACE, E-TOWN and O&R Customers		NJN Customers		Oil, Propane & Muni Customers	Total
	OCE & SEP (WSA)	ARRA-1 (WSC)	Tier 2	Tier 3	ARRA-2	
1 Applications Received	201		337	21	-	559
2 Applications Accepted	171		329	16	-	516
3 Applications Approved	168		306	16	-	490
4 Applications Rejected	27		8	3	-	38
Backlog	6	-	23	2	-	31

Funding Balance - Funding Cycle Start Date to Report Date	PSE&G, SJG, ACE, E-TOWN and O&R Customers		NJN Customers		Oil, Propane & Muni Customers	Total
	OCE & SEP	ARRA-1	Tier 2	Tier 3	ARRA-2	
Funding Cycle 1 Target	5,000,000		5,366,628		1,578,000	11,944,628
Funding Cycle 2 Target**	999,324	3,822,340	1,000,000		2,367,000	8,188,664
Funding For Applications Approved	871,248	-	306,000	60,800	-	1,238,048
Funding For Backlog	31,116	-	23,000	7,600	-	61,716
Funding Cycles Balance	5,096,960	3,822,340		5,961,628	3,945,000	18,825,928

*** Definitions**

- 1 Application Received - 1) Business days only; 2) Time stamped by e-fax
- 2 Application Accepted - 1) Paperwork in order; 2) Project created in RHA software; 3) Prices entered in RHA
- 3 Application Approved - Contractor may begin work
- 4 Application Rejected - Project may be submitted as new submittal on subsequent day:
 - At Paperwork Review - 1) Missing/incomplete paperwork; 2) No project created in RHA; 3) No pricing in RHA;
 - At Paperwork Review - 4) Located in a UEZ - determined by city name and service address (not billing address); 5) After Sept 1, EFS documents missing
 - At Technical Review - 1) Data in RHA not match audit report; 2) Prices/measures in RHA not match signed contract; 3) Measures not eligible

****NOTE:** \$2,077,660 of the original \$5.9MM ARRA-1 funds was used to fund existing approved projects thus the new target funds is now \$3.8MM.