



New Jersey ENERGY STAR[®] Homes



PROGRAM UPDATE

April 28, 2010

Dear Program Participant,

Thank you for your commitment to the *New Jersey ENERGY STAR Homes* program. Since the 2010 Program Kick-off Meetings in March and because of the reduction in the New Jersey Clean Energy fund as necessitated by the state's current fiscal crisis as set forth in Executive Order 14, the BPU has issued an order clarifying and revising some specific program changes, as noted below:

- 1) Transition to an Open Market for HERS Ratings continues to make its way through the state approval process. Approval of the Open Market for HERS Ratings is expected to be announced in the May-June timeframe.**

- 2) Effective May 17, 2010, the commitment period for all new project approvals will be *one year*. Publicly funded multifamily building projects are eligible for an automatic one year extension. Privately funded multifamily building projects may receive consideration for a one-year extension based on:**
 - a) The builder requesting an extension in writing at least 60 days before the expiration date**
 - b) Construction and inspection progress**
 - c) Documentation that the project will be completed no later than 2 years from the original sign-in date in accordance with a formal construction schedule.**

- 3) Incentives have been revised to reflect a shift towards fixed dollar values versus calculated incentives based on square footage. These incentive levels become effective May 3, 2010. The *revised* incentive table appears below:**

Building Type	2010 Tier 1 (\leq 4000 sq.ft).	2010 Tier 2	2010 Tier 3 (NJ Climate Choice Home)
Single Family	\$1,800	\$2,800	\$10,000 to achieve 50 points, plus \$800 per index point below 50 points (maximum incentive is \$26,000/unit)
Multiple Single Family ("Townhouse")	\$1,300	\$1,800	\$7,000 to achieve 50 points, plus \$500 per index point below 50 points (maximum incentive is \$17,000/unit)
Multiple-Family Building ("Multifamily")	\$1,000	\$1,200	\$4,000 to achieve 50 points, plus \$400 per index point below 50 points (maximum incentive is \$12,000/unit)

Homes over 4000 square feet of finished floor area are required to meet Tier 2 performance criteria in order to qualify for direct incentives and marketing support. If no ENERGY STAR rated HVAC equipment is available for the specific configuration, proposed equipment specifications must be submitted for approval (generally highest efficiency available alternative)

Please refer to our January 21, 2010 letter for additional information, or contact the program directly.

866-NJSMART
www.NJCleanEnergy.com/njesh

Thank you,
New Jersey ENERGY STAR Homes