

## **Solar Renewable Energy Certificate Only Pilot Program Announcement**

On April 3, the New Jersey Clean Energy Program™ opened registration for the new Solar Renewable Energy Credit (SREC)-Only Pilot Program. [Click here](#) for the registration package.

**Registration for the SREC-Only Pilot Program will be open for 120 days, from April 3, 2007 through August 1, 2007.**

The SREC-Only Pilot Program is designed to enable New Jersey customer-generators to participate in the SREC market without participating in the CORE rebate program. New customers and customers already in the CORE program queue are eligible to participate in the SREC-Only Pilot Program, but CORE Program customers must forgo their CORE program rebate to do so. The SREC-Only Pilot Program is intended to provide customers and project developers with more flexibility to choose to accelerate project development, provided they are comfortable with their project financials without the benefit of a rebate.

Because CORE Program customers electing to register in the SREC Pilot Program will be removed from the CORE program queue, thereby foregoing their CORE rebate, the Renewable Energy Market Managers have released the [current budget report](#). The report shows the most current assessment of CORE program budgets by project category, and is intended to help customers assess their status in the CORE queue relative to funding levels available at this time, and to make a more informed decision about whether to register in the SREC Pilot Program.

If you have any questions about the SREC-Only Pilot Program or how to complete the registration package, please call the NJ Clean Energy Program at 1-866-NJSMART.