

Board of Public Utilities  
Memorandum

To: Electric Supplier/Providers  
Cc: Electric Distribution Companies  
From: Office of Clean Energy, New Jersey Board of Public Utilities  
Date: September 4, 2014  
Re: Procedure for Making Alternative Compliance Payments as defined in N.J.A.C.  
14:8-2.10

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The Renewable Portfolio Standards at N.J.A.C.14:8-2.10 states that by October 1<sup>st</sup> of each year, each supplier/provider shall file an annual report with the Board, demonstrating that the supplier/provider has met the requirements of this subchapter for the preceding year. If the annual report required does not demonstrate that the supplier/provider has supplied the SRECs or RECs required under Table A or Table B of N.J.A.C. 14:8-2.3 for the previous energy year, the annual report shall be accompanied by ACPs and/or SACPs in sufficient quantities to make up the shortfall.

***Note: At the May 21, 2014 Agenda Meeting, the Board approved Docket No. QO14050402 – I/M/O the IMPLEMENTATION OF THE SOLAR ACT L. 2012, C. 24, N.J.S.A.48:3-87 (D)(3)(C): THE LIMITED EXEMPTION OF CERTAIN BASIC GENERATION SERVICE PROVIDERS FROM THE INCREASED SOLAR REQUIREMENTS. This Order includes provisions for calculating a BGS provider's solar obligation under the new requirements as a function of whether the electricity supplied is exempt or non-exempt due to the Solar Act of 2012. The obligation of the TPSs is also addressed. Also in this order, the Board approved the extension of the deadline for filing the solar portion of the Annual RPS Compliance Report for the period ending May 31, 2014, to December 1, 2014 given the complexities of the required calculations. Class I and Class II RPS Compliance reports are still due October 1, 2014.***

To make Alternative Compliance Payments or Solar Alternative Compliance Payments, suppliers/providers must issue a check payable to "**Treasurer, State of New Jersey**". **ACPs and SACPs must be made via separate and distinct checks. In the memo field for each check, the supplier/provider must indicate the number and type of payment, indicate the reporting year, and include the supplier/provider's business name.**

For example, XYZ Company submitting 3 ACP and 5 SACP payments would submit two checks in the proper amounts made out to "**Treasurer, State of New Jersey**". One check would be payable to "Treasurer, State of New Jersey" for the ACP payments in the amount of \$150 (3X\$50). The memo field would read: (3) ACP EY14 for XYZ Co. And another check would be payable to "Treasurer, State of New Jersey" for the SACP payments in the amount of \$1,695 (5X\$339). The memo field would read: (5) SACP EY14 for XYZ Co.

Send checks to:

**New Jersey Board of Public Utilities  
44 S. Clinton Ave., 7<sup>th</sup> Floor  
P.O. Box 350  
Trenton, NJ 08625-0350  
Attn: Ronald Jackson**

**Submitted checks will be managed and deposited in the State of New Jersey fiscal accounts consistent with Board of Public Utility internal fiscal controls.**

**Suppliers/Providers also have the option of sending the forfeited Escrow funds electronically directly to the Treasury Department using the following information:**

**Bank: Wells Fargo**

**Account Name: State of NJ Clean Energy Fund**

**Account Number: 2000012994827**

**ABA: 121000248**

Thank you for your attention to these details. Please do not hesitate to email any questions to [ronald.jackson@bpu.state.nj.us](mailto:ronald.jackson@bpu.state.nj.us).