

NJ RPS COMPLIANCE REPORTING IN EY 2018

RESULTS OF RETAIL SALES ADJUSTMENT PROCESS

From: NJBPU OCE Staff via Email and NJCleanenergy.com/rps

To: Retail Electric Third Party Suppliers, Electric Distribution Companies and BGS Providers

Re: Final Aggregated Retail Electric Sales Amounts

September 10, 2018

The Office of Clean Energy in the New Jersey Board of Public Utilities (“OCE Staff”) has facilitated compliance by Third Party Suppliers (“TPS”) and Basic Generation Service Providers (“BGS providers”) with their annual Renewable Portfolio Standard (“RPS”) requirements since 2002. The following document provides final, aggregated retail electric sales figures for TPS/BGS Providers in Energy Year 2018 (EY18).

In an email dated August 13, 2018 to the TPS/BGS Provider Distribution List, OCE Staff provided the EY18 RPS Compliance Time Line and Retail Sales Adjustment procedure. That same day, a copy of the procedure was also posted on the NJ Clean Energy website. Beginning on August 15, 2018, TPS/BGS Providers were given the opportunity to adjust their EY18 retail sales figures as expressed in their GATS “My RPS Compliance Reports.” A two week period was provided to submit revisions of retail sales data and supporting documentation with a deadline at close of business Wednesday, August 29, 2018. OCE Staff has confirmed the receipt of adjusted retail sales data from 50 out of 94 TPS.

OCE Staff has compiled EY18 retail sales figures based upon retail sales adjustment requests received from TPS/BGS Providers. TPSs reported serving **35,325,239** MWhs of retail sales during the EY18 compliance period. The aggregate retail sales for BGS providers were **38,342,712** MWhs as reported by the EDCs. Therefore, total retail sales subject to the NJ RPS for EY18 is **73,667,951** MWhs. TPS/BGS providers will be required to retire SRECs or make SACP payments in the aggregated, equivalent amount of **2,357,374** MWhs (3.2% of total retail electricity sales), retire Class I RECs or make ACP payments in the aggregated, equivalent amount of **9,079,575** MWhs (12.325% of total retail electricity sales), and retire Class II RECs or make ACP payments in the aggregated, equivalent amount of **1,841,699** MWhs (2.50% of total retail electricity sales).

If you have any questions or comments, feel free to contact Ronald Jackson at 1-609-633-9868 or ronald.jackson@bpu.nj.gov.