



Purchase of Solar System Disclosure Form

of the

Successor Solar Incentive (SuSI)

Administratively Determined Incentive (ADI) Program

(The NJBPU's program that provides solar incentives to small net metered solar installations)

You are entering into an agreement to purchase a solar system that will be installed on your property. You will own the solar system and may also own the Solar Renewable Energy Credits produced by the solar system.

The intent of this Purchase of Solar System Disclosure Form ("Form") is to provide you with a clear understanding about the terms of your Purchase of Solar System Agreement or similarly-named agreement/contract relating to the purchase of a solar system ("Purchase Agreement"). Your solar installer is required to provide you with this Form so that you have information about the solar system you are purchasing, including system size, costs associated with the Purchase Agreement, operations, and warranties. This Form must be completed and signed by the parties to the Purchase Agreement. This Form is not a substitute for your Purchase Agreement. There are many variations on the terms and conditions of solar purchase agreements. You should carefully compare the proposed solar purchase agreements different sellers offer, so that you enter the Purchase Agreement best suited for you. We encourage you to read this Form and your Purchase Agreement closely before you sign both documents.

Solar facilities participating in the ADI Program are eligible to receive incentives through the sale of the Solar Renewable Energy Credits-II ("SREC-IIs") that the participant's solar system produces. The recipient of the SREC-IIs is identified further in this Form. One SREC-II is created when a solar system generates 1,000 kilowatt hours (kWh) of electricity. The value of the SREC-II is administratively set in the ADI Program; projects participating in the ADI Program are eligible to receive SREC-IIs for a period of 15 years (known as the project's "Qualification Life"). See Box L below for details regarding ownership of the SREC-IIs your solar system produces.

Please note: your project's registration in the ADI Program may be handled by yourself or by a third-party on your behalf. If you are directly handling the registration of your solar installation into the ADI Program, your registration package must include a copy of this Form, executed by your solar installer and you/the customer.

If you have any questions regarding the ADI Program requirements, please contact njreinfo@njcleanenergy.com.

You can find additional information on other solar finance options on the NJ Clean Energy Website at [Solar Finance Options](#).



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SOLAR PURCHASE DISCLOSURE STATEMENT

This statement is designed to help you understand the terms and costs associated with your purchase of your solar electric system.

YOU MAY OR MAY NOT BE ABLE TO TAKE ADVANTAGE OF THE TAX AND OTHER INCENTIVES, INCLUDING, BUT NOT LIMITED TO, NEW JERSEY SOLAR RENEWABLE ENERGY CERTIFICATES-II (SREC-II), THAT MAY BE AVAILABLE. YOU SHOULD CONSULT WITH YOUR TAX, LEGAL, AND/OR FINANCIAL ADVISORS, IF APPLICABLE.

PROVIDER (SELLER OF SOLAR SYSTEM):

Company:

Contact:

Address:

Telephone:

Email:

SOLAR INSTALLER (IF DIFFERENT THAN PROVIDER):

Company:

Contact:

Address:

Telephone:

Email:

WARRANTY/MAINTENANCE PROVIDER (IF APPLICABLE):

Company:

Contact:

Address:

Telephone:

Email:

CUSTOMER (Premise Contact):

Customer Name:

Solar System Installation Address:

Mailing Address:

Email:

Phone:

Purchase Price (A)

Your solar system purchase price is: \$

The above purchase price includes deductions for each of the the credits, incentives, or rebates in the amounts below:
Name of credit, incentive, or rebate/\$ amount of credit, incentive, or rebate)

1.

\$

2.

\$

Payment Schedule (B)

1. Amount you owe Provider at the time of Contract signing (Purchase Contract):

\$

2. Amount you owe Provider at commencement of installation:

\$

3. Amount you owe Provider at completion of installation:

\$

4. Amount you owe Provider upon successful interconnection to the grid:

\$

5. TOTAL AMOUNT YOU OWE PROVIDER (Lines 1+2+3+4):

\$

Financing (C)

Your Solar System:

WILL be financed
WILL NOT be financed; or
Financing of Systems UNKNOWN to Provider

NOTE: If your Solar System is financed, please carefully read any agreements and/or disclosure forms provided by your lender. **THIS DISCLOSURE FORM DOES NOT CONTAIN THE TERMS OR COSTS OF ANY FINANCING.** If you have any questions about your financing arrangement, contact your finance provider before signing a Purchase Agreement.

Installation Timing (D)	Interconnection Approval (E)
<p>Approximate Start Date: The later of <input style="width: 80px;" type="text"/> days from the date the agreement is signed OR <input style="width: 80px;" type="text"/></p> <p>Estimated Completion Date: The later of <input style="width: 80px;" type="text"/> days from the date the agreement is signed OR <input style="width: 80px;" type="text"/></p>	<p>Your solar system will require a System Interconnection Application to be connected to the electric grid.</p> <p>You are or <input style="width: 150px;" type="text"/> PROVIDER is responsible for submitting a System Interconnection Application to the Electric Utility Company.</p>
Site & Design Assumptions for your System (F)	
<p>Estimated system size, in kilowatts (kW dc): <input style="width: 200px;" type="text"/></p> <p>Estimated gross annual electricity production in kilowatt-hours (kWh) from your system for its first year of operation: <input style="width: 150px;" type="text"/></p> <p>Estimated annual system production decrease due to natural aging of system: <input style="width: 180px;" type="text"/> % per year</p>	
System Repair & Maintenance (G)	
<p>System Maintenance IS IS NOT included.</p> <p> If included, it is for <input style="width: 100px;" type="text"/> years, to be performed by <input style="width: 300px;" type="text"/></p> <p>System Repairs IS IS NOT included for <input style="width: 80px;" type="text"/> years to be performed by <input style="width: 250px;" type="text"/></p> <p>If system maintenance and/or repairs are included, the following items are excluded:</p> <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div> <div style="border: 1px solid black; height: 20px; margin-top: 5px;"></div> <div style="border: 1px solid black; height: 20px; margin-top: 5px;"></div>	
<p><u>NOTE:</u> Review your contract for additional information about any warranties on the system installation and equipment.</p>	
Roof Warranty & Repair (H)	
<p>Your roof IS IS NOT warranted against leaks from the solar system.</p> <p>If your roof is warranted against leaks from the solar system the warranty will be provided by <input style="width: 180px;" type="text"/> and is applicable for <input style="width: 100px;" type="text"/> years.</p>	
Performance or Production Guarantee (I)	
<p>In terms of your full System, PROVIDER is providing you with:</p> <p> Solar system performance or electricity production guarantee</p> <p> Other type of solar system guarantee. Please specify: <input style="width: 500px;" type="text"/></p> <p> No solar system guarantees</p> <p>Under performance or under production will be corrected as follows:</p> <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div> <div style="border: 1px solid black; height: 20px; margin-top: 5px;"></div> <div style="border: 1px solid black; height: 20px; margin-top: 5px;"></div> <p><i>You may also have other guarantees or warranties that cover only specific components of the solar system.</i></p>	
Taxes (J)	
<p>Net metered solar systems currently are not subject to property taxes in New Jersey. A solar system may be eligible for federal tax credits. Consult a tax professional if you have any questions or concerns about the effect of the Purchase Agreement and the solar system on your property taxes or other taxes.</p>	

Utility and Electricity Usage/Cost Savings Assumptions (K)

You **HAVE** **HAVE NOT** been provided with a cost savings estimate based on the Purchase Agreement.

If provided, the cost savings estimate was calculated based on:

- Your estimated prior electricity use
- Your actual prior electricity use
- Your estimated future electricity use

The savings estimate ASSUMES the following:

Number of years of electricity production from your solar system: years.

A current estimated UTILITY ELECTRICITY RATE of (cost of kilowatt per hour) of \$/kWh during the first year of operation with estimated increases of percent annually. This estimated is based on the following source(s):

Provider **IS** **IS NOT** guaranteeing these cost savings. If Provider is guaranteeing cost savings, any deficit between actual and guaranteed cost savings will be compensated as follows:

New Jersey Solar Renewable Energy Certificates II (SREC-II) (L)

You can sell or assign to a Third Party any solar renewable energy certificates or credits (e.g., SREC-IIs) you own from producing solar electricity. Under the terms of the Purchase Agreement, any SREC-IIs produced by with the solar system.

HAVE NOT been sold or assigned to any Third Party

HAVE been sold or assigned to

*If you have assigned the SREC-IIs to a Third Party, you will not own the SREC-IIs and the Third Party may be able to sell the SREC-IIs to the **SREC-II Administrator.*

If you will own the SREC-IIs, additional registration activities must be accomplished with both the PJM-EIS Generation Attribute Tracking System ("GATS") and the SREC-II Administrator:

My solar installer will have the responsibility for establishing my account with PJM-EIS GATS and the SREC-II Administrator

I (customer) will have the responsibility for establishing my account with PJM-EIS GATS and the SREC-II Administrator

I wish to make my contact information available to SREC-II brokers registered with the PJM-EIS GATS system to help me with the GATS and SREC-II payment registration systems.

**SREC II Administrator" means the entity responsible for administering the procurement and allocation, and coordinating the retirement, of NJ SREC-IIs. Website: <https://solarincentivesnj.com/>

Additional Disclosures (M)

(Insert any additional terms of importance here)

Cooling Off Period/Right to Cancel (N)

In addition to any rights you have under state or local law, you WILL HAVE the right to terminate the Purchase Agreement without penalty within

business days (3 business day minimum) of your execution of the agreement. Your Purchase Agreement must contain such a provision. You can exercise this termination right by

notifying the Provider as set forth in Section(s)

of the Purchase Agreement.

Signatures (O)

If using electronic signatures, please upload the Certificate of Completion or the Signature Verification Sheet with the Disclosure Form.

I, the Provider, hereby certifies that this Purchase of Solar System Disclosure Form was provided to the Customer on the date set forth below my signature.

I, the Purchaser/Customer, hereby acknowledge that I have received, read, and understood this Purchase of Solar System Disclosure Form on the date set forth below my signature.

PROVIDER NAME (PRINT)

NAME (PRINT)

PROVIDER SIGNATURE

NAME SIGNATURE

DATE

DATE