

Requirements for Contracts involving the transfer of Solar Renewable Energy Certificates from Solar Generator or Host to Installer, Broker, or Aggregator

- 1) Contract shall include the total estimated system production
- 2) Length of the Solar Renewable Energy Certificate sale term must be explicit
- 3) The dollar per Solar Renewable Energy Certificate (or MWh) used to calculate the sale price of the must be disclosed to the selling generator
- 4) Terms of sale must recognize the seller's forfeit of rights to market or advertise the solar generator's host facility as being powered by a solar, renewable, alternative, clean or environmentally friendly source.
- 5) All contracts are subject to BPU Review and should be disclosed prior to construction to clarify any concerns.

In addition, the solar owner would need to sign the attestation (found on the www.njcep.com/srec Background Information page), if it is not included as part of the contract above.