

# PAY FOR PERFORMANCE PROGRAM



## The greater the energy savings, the greater your incentive!

Whether making improvements to your existing building or planning a new construction project, with Pay for Performance (P4P) you have the opportunity to improve the overall energy use and efficiency of your facilities. Designed for larger buildings, including manufacturing facilities, shopping malls, schools, supermarkets and many others, the P4P program can help you find more energy than current energy code requirements. P4P utilizes a network of partner contractors that work with you to develop an energy reduction plan for each project, a financial plan for funding the measures, and a construction schedule for installation.

### Eligibility

Eligible participants must have:

- 200kW peak demand
- 100 kW for select multifamily buildings
- Minimum of 15% savings
  - 5% for new construction
  - 15% for multifamily new construction
- Minimum of two distinct measures

### Added Incentives

Existing Building Projects located in the following areas are eligible for enhanced incentives at **double** the rate below not to exceed 80% of project cost.

- Urban Enterprise Zones (UEZ)
- Opportunity Zones
- Local government owned or operated buildings
- K-12 public schools

## Existing Buildings

The P4P Existing Buildings program is designed for commercial and industrial buildings with a peak demand greater than 200 kW in any of the preceding twelve months. Incentives are paid in three installments at a rate of \$0.18-0.22/kWh and \$1.80-2.50/therm of first year energy savings, not to exceed 50% of project cost, or \$2 million, whichever is less.

## New Construction

Buildings with 50,000 square feet or more of planned, conditioned space are eligible to participate in the P4P New Construction program. Existing buildings undergoing substantial renovations may also be eligible to participate in the P4P New Construction program if the project involves:

- Change of use and reconstruction of space within
- Construction work that requires the building to be out of service for 30 days or more
- Reconstruction of a vacant structure

Incentives are paid in three installments at a rate of \$0.88 to \$1.98 per square foot, not to exceed \$2 million.

**See the reverse side to learn more about the steps to savings with the Pay for Performance program. For more information on all of the NJCEP offerings, visit [NJCleanEnergy.com/CI](http://NJCleanEnergy.com/CI) or contact us at **866-657-6278**.**

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# New Jersey's Clean Energy Program

## Pay for Performance

### Program Application Process

