New Jersey Board of Public Utilities

PRESS RELEASE

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NEW JERSEY UNVEILS LARGEST GROUND-MOUNTED SOLAR SYSTEM IN EASTERN U.S.

Johnson & Johnson Solar System Made Possible Through the New Jersey Board of Public Utilities And its New Jersey Solar Rebate Program, Saving 60 Percent of System Cost

(SKILLMAN) - The Johnson & Johnson Consumer Companies facility on Grandview Road today dedicated its new solar power system, the largest and highest-output ground-mounted system in the eastern United States. The \$3.3 million, 505-kilowatt solar tracking system was funded largely through a \$1.9 million rebate through New Jersey's Clean Energy Program which is administered by the New Jersey Board of Public Utilities (NJBPU). The system was furnished by PowerLight Corporation, a manufacturer of commercial-scale solar electric products.

"Johnson & Johnson's solar electric system sets an excellent example for New Jersey's business community," said NJBPU President Jeanne M. Fox. "I challenge other state businesses to follow Johnson & Johnson's lead and take advantage of the unparalleled financial incentives provided by the BPU that encourage investment in renewable energy. Fox continued, "New Jersey's businesses use about 11,000MW of electricity annually; if more of that energy consumption came from renewable sources like solar imagine the environmental and economic impact on the Garden State."

Over its 30-year operating life, the Grandview Road solar system is expected to reduce carbon dioxide emissions by an estimated 7,000 tons - the equivalent of removing almost 1,400 cars from New Jersey's roadways.

"We are pleased we can play such an important role in helping to protect the environment," stated Michael Sneed, Company Group Chairman, Johnson & Johnson Consumer Companies. "This highly efficient system will reduce carbon dioxide emissions by about 260 tons per year, which is a key element of Johnson & Johnson's Climate Friendly Energy Policy."

In addition to the Skillman site, Johnson & Johnson has installed solar power systems at a number of other corporate locations, including Janssen Pharmaceutica in Titusville, NJ, Cordis Corporation in Warren, NJ, and Neutrogena Corporation in Los Angeles, CA. What's more, Johnson & Johnson was recently named the New Jersey Clean Energy Business Leader of the Year by the NJBPU during its annual New Jersey Clean Energy Conference.

Rebates through the New Jersey Clean Energy program and payments through the state's Solar Renewable Energy Certificates Program (SREC) have helped produce a five-fold increase in consumer demand and installation of solar electric systems in New Jersey. Just recently, New Jersey recorded its 750th solar installation since 2001, and the number of companies engaging in solar initiatives has grown from just a handful in 1993 to more than 100 today. With a significant number of applications pending, the state plans to approve and install hundreds more solar systems in the coming months.

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About the New Jersey Board of Public Utilities (NJBPU)

The New Jersey Board of Public Utilities is a state agency and regulatory authority mandated to ensure safe, adequate, and proper utility services at reasonable rates for New Jersey customers. Critical services regulated by the NJBPU include natural gas, electricity, water, wastewater, telecommunications and cable television. The Board has general oversight responsibility for monitoring utility service, responding to consumer complaints, and investigating utility accidents. To find out more about the NJBPU, visit our web site at <u>www.bpu.state.nj.us.</u>

About the New Jersey Clean Energy Program

New Jersey's Clean Energy Program, established on January 22, 2003 in accordance with the Electric Discount and Energy Competition Act (EDECA), provides financial and other incentives to the State's residential customers, businesses and schools that install high-efficiency or renewable energy technologies, thereby reducing energy usage, lowering customers' energy bills and reducing environmental impacts. The program is authorized and overseen by the New Jersey Board of Public Utilities (BPU), and its website is <u>www.njcleanenergy.com</u>.