PRESS RELEASE

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PJM EIS CREATES FIRST ENVIRONMENTAL CERTIFICATES FOR ELECTRIC GENERATION
‘GATS’ Supports States’ Emissions, Fuel Requirements

(Valley Forge, Pa. – Oct. 17, 2005) – The nation’s largest multi-state generation attributes tracking system has produced its first certificates for electricity generated from renewable resources. The certificates enable states to monitor compliance with green power requirements.

The system is called the Generation Attributes Tracking System (GATS). It tracks environmental and emissions attributes for electric generation in the PJM Interconnection region, which includes 13 states and the District of Columbia.

Data from the GATS show that electric suppliers meet states’ requirements. Some states require a percentage of the electricity sold to be produced from renewable resources. Some require sellers of electricity to tell buyers what fuels were used to generate electricity or what emissions were created.

The GATS certificates help renewable generators obtain additional value for their renewable resources. The certificates for each megawatt-hour of renewable electricity can be sold to energy suppliers who must comply with state renewable portfolio standards. This revenue, which is on top of energy sales revenue, allows generators to capture the additional value of renewable generation.

The GATS provides state regulatory commissions, other state agencies and market participants with a single, regional, integrated system to document and track generation attributes. GATS also allows sellers of “green power” to document their power sources for consumers.

“Developing renewable energy is important for New Jersey to improve the environment and decrease reliance on fossil fuels,” said Jeanne M. Fox, president, New Jersey Board of Public Utilities. “Our renewable portfolio standards are designed specifically to foster the growth of renewable energy. GATS makes implementation of the standards possible.”

“Developing and launching the GATS has been a win for everyone,” said Kenneth W. Laughlin PJM EIS president. “It allows states to implement energy policy and it allows energy
sellers to meet the state’s requirements. It allows renewable generators to monetize the environmental value of their production.”

Data in the GATS include megawatt-hours produced, emissions data, fuel source, location, state program qualification and ownership of attributes for each megawatt-hour tracked. A certificate is created for each megawatt-hour of electricity, which is then used to track the renewable attributes for possible purchase by system users.

Participation in the GATS is by paid subscription.

The PJM Interconnection region includes 51 million people in all or parts of Delaware, Indiana, Illinois, Kentucky, Maryland, Michigan, New Jersey, North Carolina, Ohio, Pennsylvania, Tennessee, Virginia, West Virginia and the District of Columbia.

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_PJM Environmental Information Services, Inc. (PJM EIS) owns and administers the Generation Attribute Tracking System (GATS). PJM EIS is a wholly-owned subsidiary of PJM Technologies, Inc. PJM EIS was formed to provide environmental and emissions attributes reporting and tracking services to its subscribers in support of renewable portfolio standards and other information disclosure requirements that may be implemented by government agencies. Visit PJM EIS at www.pjm-eis.com._