

FY23 Residential New Construction Incentive Table

	Single Home (1 & 2 Family Home)	Townhouse (3+ Connected Units)	Multifamily (low rise; 3 stories or less; 3+ units)	MFHR - Multifamily High Rise (5+ units; 4+ stories) <small>Only applicable to building permits pulled prior to July 1, 2021</small>	MFNC - Multifamily New Construction (3+ units; any stories)
Energy Star	\$1,000 per home + \$30 for each MMBtu (determined by the Rater after construction)	\$500 per home + \$30 for each MMBtu (determined by the Rater after construction)	\$500 per home + \$30 for each MMBtu (determined by the Rater after construction)	\$500 per home + \$30 for each MMBtu (determined by the Rater after construction)	\$500 per home + \$30 for each MMBtu (determined by the Rater after construction)
ZERH (Zero Energy Ready Home)	\$4,000 per home + \$30 for each MMBtu (determined by the Rater after construction) Rater Incentive: \$1,200 per home	\$2,500 per home + \$30 for each MMBtu (determined by the Rater after construction) Rater Incentive: \$1,200 per home	\$1,500 per home + \$30 for each MMBtu (determined by the Rater after construction)	N/A	N/A
ZERH + RE (Zero Energy Ready Home +Renewable Ready Home)	\$4,000 per home + \$30 for each MMBtu (determined by the Rater after construction) + \$2,000 bonus Rater Incentive: \$1,200 per home	\$2,500 per home + \$30 for each MMBtu (determined by the Rater after construction) + \$1,500 bonus Rater Incentive: \$1,200 per home	\$1,500 per home + \$30 for each MMBtu (determined by the Rater after construction) + \$750 bonus	N/A	N/A
UEZ/Affordable House Bonus	+\$500 per home (added to any level above)	+\$500 per home (added to any level above)	N/A	N/A	N/A

Notes:

- The above \$30/MMBTU is based on savings before any savings from Renewable Energy. RE represents renewable energy to offset the remaining annual energy load. MMBtu is the incremental annual MMBtu saved as compared to the calculated annual usage of the baseline reference home, defined by the applicable energy code as described in more detail in the New Jersey Clean Energy Program Protocols to Measure Resource Savings.
- UEZ Bonus requires verification of the home being in a designated Urban Enterprise Zone.
- For the affordable Housing bonus incentive, submit a copy of an official document that identifies the dwelling as participating in a federal, state, or local affordable housing program. This includes, by way of example only, the New Jersey Department of Community Affairs listing of Affordable Housing available here <https://www.state.nj.us/dca/divisions/codes/publications/developments.html>.
- This table is only for Dwelling Units and single-room occupancy (SRO) units. As relevant to this table, SROs are limited to buildings of less than five (5) units; buildings with five (5) or more SRO units may be eligible to participate in the MFNC program.
- Effective July 1, 2021, the EPA released an updated version of their Multifamily program that allows both low and high rise to participate. If your multifamily project has 3 or more units and an application date to the EPA, NJCEP, or the building department that is July 1, 2021 or later, the project should follow the EPA MFNC pathway.