

REIP Program Update

The Renewable Energy Incentive Program plan has 3 funding cycles in 2009. We will be transitioning from the 1st funding cycle to the 2nd funding cycle as of May 1, 2009. If you have applied or are applying for a program rebate, here is some important information:

1. Rebate levels are not changing on May 1 – they remain \$1.75 per watt for residential systems up to 10 kW (that receive an audit through the Home Performance with ENERGY STAR Program), and \$1.00 per watt for non-residential systems up to 50 kW.
2. If you have already applied, you do not need to take any additional action. We will continue to process applications in the order we receive them, and will roll any applications received to date over to the new funding cycle.
3. Any incomplete applications will be returned immediately, and funds will not be reserved for incomplete applications.
4. There will be an additional \$5.5 million available for rebates starting May 1. You can see our progress on rebate commitments on the weekly report we publish <http://www.njcleanenergy.com/renewable-energy/programs/renewable-energy-incentive-program#FUNDINGCYCLE>

We will keep you informed of any upcoming changes to the program rebates.