New Jersey’s Clean Energy Program™ will start accepting new applications for solar Funding Cycle 2, which begins on May 3, 2010 for the residential and non-residential sectors. Applications should be sent or delivered to New Jersey’s Clean Energy Program office located at 75 Lincoln Highway, Suite 100 in Iselin, NJ. Business hours of the office are from 9:00 am until 4:00 pm.

On April 21, 2010 the New Jersey Board of Public Utilities (BPU) signed a board order approving new rebate levels of $1.35 per watt for residential and $0.80 per watt for non-residential or residential PPA financed projects. These rebate levels will take effect for solar project approvals issued beginning in Funding Cycle 2, which begins on May 3, 2010.

When applying for rebates in Funding Cycle 2, application packets must include the new REIP Solar Technical Worksheet (dated April 2010) that includes the correct rebate amount of $1.35 per watt for residential or $.80 per watt for non-residential or residential PPA financed projects. The new technical worksheet can be found at http://www.njcleanenergy.com/reipapps.

Applications submitted without this new REIP Solar Technical Worksheet (dated April 2010) will be deemed incomplete and returned to the applicant for resubmission.

The funds available for residential and non-residential projects are also defined in the April 21, 2010 Order. The Market Manager is in the process of adding to these amounts based on ongoing project expirations. Please note due to CORE project expirations, the non-residential budget will be significantly greater than the $1.5 million allocated in the April 21st board order. Once we have completed these fund transfers, we will communicate the revised funding amounts.