

NEW JERSEY HOME PERFORMANCE WITH ENERGY STAR[®] FACT SHEET

July 1, 2019 – September 30, 2020

Home Performance with ENERGY STAR (HPwES) offers "whole-house" solutions to increase the comfort, safety, and durability of your home. Installing energy efficient upgrades can save you up to 30% on energy costs and reduce both your energy use and carbon footprint. The HPwES Program is available to all New Jersey's natural gas and electric utility customers, including those living in Urban Enterprise Zones (UEZs) and, if federal funding is available (ask your contractor), to municipal electric, oil, and propane customers, as well.

The first step is to schedule an assessment (audit) of your home's current conditions. A certified technician will conduct the audit, recommend energy efficiency upgrades, and explain the available HPwES financial incentives. A full listing of HPwES participating contractors is available at the New Jersey Clean Energy Program's website at <u>NJCleanEnergy.com/HP.</u> It is recommended that you contact several contractors before selecting one to install your upgrades.

The program offers generous incentives to homeowners based on the home's estimated total energy savings (TES) as a result of installing energy efficient measures. Your contractor uses the program software to calculate the heating and electricity energy savings as a percentage of your annual consumption, which is reflected on the printed Proposed Measures report from your contractor.

If the percentage of savings achieves 25% or higher, the project qualifies for the \$4,000 rebate and the 0% or 0.99% interest financing.

HPwES Incentives for Single Family or Townhouse projects

REQUIREMENTS	CUSTOMER INCENTIVES
5% to 19.99% TES (Tier 2): Must install air sealing, must add existing attic insulation when <7 inches, and must address health & safety issues. May also install additional insulation upgrades, duct sealing, duct insulation and water heater measures from the Eligible Measures List.	 \$2,000 rebate, not to exceed 50% of the costs of the Eligible Measures used by your contractor to calculate TES* and 0% financing with a 7-year term up to \$5,000 For projects financed with EFS, loans under \$5,000 have a 3-year term \$500 Urban Enterprise Zone (UEZ)/Low-to-Moderate Income (LMI)/Affordable Housing bonus
20% to 24.99% TES (Tier 3, Level 1): Must install air sealing, must add existing attic insulation when <7 inches, and must address health & safety issues. May include additional measures from the Eligible Measures List.	 \$3,000 rebate, not to exceed 50% of the costs of the Eligible Measures used by your contractor to calculate TES and Either 0% financing with a 7-year term up to \$10,000 or 0.99% financing with a 9-year term up to \$15,000 \$750 UEZ/LMI/Affordable Housing bonus
25% TES or greater (Tier 3, Level 2): Must install air sealing, must add existing attic insulation when <7 inches, and must address health & safety issues. May include additional measures from the Eligible Measures List.	 \$4,000 rebate, not to exceed 50% of the costs of the Eligible Measures used by your contractor to calculate TES and Either 0% financing with a 7-year term up to \$10,000 or 0.99% financing with a 9-year term up to \$15,000 \$1,000 UEZ/LMI/Affordable Housing bonus

*Example: If your project achieves 7% TES and your total cost for eligible measures is \$4,500, you would receive a \$2,000 rebate; or, if your total cost is \$3,800, you would receive a 50% rebate of \$1,900.

If you have already received an HPwES rebate for a particular property, you will only be eligible for additional incentives if you have not exceeded the above FY2020 incentive caps. For details, see the Frequently Asked Questions at <u>NJCleanEnergy.com/HP</u>.

Lender Options for HPwES Financing, Single Family or Townhouse projects

- Energy Finance Solutions (EFS): To apply, go to <u>www.energyfinancesolutions.com.</u> All financing options noted in above chart are available.
- South Jersey Gas (SJG): To be eligible, you must be a SJG heating customer and your project must achieve 20%+ TES (Tier 3, Levels 1 or 2). To apply, go to <u>www.energyfinancesolutions.com</u> (loan is underwritten by EFS).
- New Jersey Natural Gas Repayment Program (NJNGRP): To be eligible, you must be a NJNG heating customer. Current terms and NJNGRP applications are available through HPwES contractors or by visiting <u>www.savegreenproject.com</u>. All financing options noted in above chart are available.

New Jersey's Clean Energy Program[®] 866-NJSMART info@NJCleanEnergy.com • NJCleanEnergy.com/HP