

Funding Cycle 1 Status Report

Report Period

From : 7/29/2010

To: 9/24/2010

| Application Status - Funding Cycle Start Date to Report Date | PSE&G, SJG, ACE, E-TOWN and O&R Customers | | NJN Customers | | Oil, Propane & Muni Customers | Total |
|--|---|--------------|---------------|--------|-------------------------------|-------|
| | OCE & SEP (WSA) | ARRA-1 (WSC) | Tier 2 | Tier 3 | ARRA-2 | |
| 1 Applications Received | 159 | | 315 | 11 | - | 485 |
| 2 Applications Accepted | 120 | | 308 | 10 | - | 438 |
| 3 Applications Approved | 115 | | 308 | 9 | - | 432 |
| 4 Applications Rejected | 30 | | 7 | 1 | - | 38 |
| Backlog | 14 | - | - | 1 | - | 15 |

| Funding Balance - Funding Cycle Start Date to Report Date | PSE&G, SJG, ACE, E-TOWN and O&R Customers | | NJN Customers | | Oil, Propane & Muni Customers | Total |
|---|---|--------|---------------|-----------|-------------------------------|------------|
| | OCE & SEP | ARRA-1 | Tier 2 | Tier 3 | ARRA-2 | |
| Funding Cycle 1 Target | 5,000,000 | | 5,366,628 | | 1,578,000 | 11,944,628 |
| Funding For Applications Approved | 596,390 | - | 308,000 | 34,200 | - | 938,590 |
| Funding For Backlog | 72,604 | - | - | 3,800 | - | 76,404 |
| Funding Cycle Balance | 4,331,006 | - | | 5,020,628 | 1,578,000 | 10,929,634 |

*** Definitions**

- 1 Application Received - 1) Business days only; 2) Time stamped by e-fax
- 2 Application Accepted - 1) Paperwork in order; 2) Project created in RHA software; 3) Prices entered in RHA
- 3 Application Approved - Contractor may begin work
- 4 Application Rejected - Project may be submitted as new submittal on subsequent day:
 - At Paperwork Review - 1) Missing/incomplete paperwork; 2) No project created in RHA; 3) No pricing in RHA;
 - At Paperwork Review - 4) Located in a UEZ - determined by city name and service address (not billing address); 5) After Sept 1, EFS documents missing
 - At Technical Review - 1) Data in RHA not match audit report; 2) Prices/measures in RHA not match signed contract; 3) Measures not eligible