

**Successor Solar Incentive (SuSI) Program
Administratively Determined Incentive (ADI) Program
Solar Purchase Disclosure Form**

SOLAR PURCHASE DISCLOSURE STATEMENT

This statement is designed to help you understand the terms and cost of your purchase of a solar electric system.

YOU MAY OR MAY NOT BE ABLE TO TAKE ADVANTAGE OF THE TAX AND OTHER INCENTIVES, INCLUDING, BUT NOT LIMITED TO, NEW JERSEY SOLAR RENEWABLE ENERGY CERTIFICATES-II (SREC-II), THAT MAY BE AVAILABLE. YOU SHOULD CONSULT WITH YOUR TAX, LEGAL, AND/OR FINANCIAL ADVISORS.

<u>PROVIDER (SREC-II Ownership, if applicable):</u>	<u>SOLAR INSTALLER:</u>	<u>WARRANTY/MAINTENANCE PROVIDER:</u>
Company:	Company:	Company:
Contact:	Contact:	Contact:
Address:	Address:	Address:
Telephone:	Telephone:	Telephone:
License # (if applicable):	License #:	License # (if applicable):
Email:	Email:	Email:

CUSTOMER (Premise Contact):

Customer ID:	
System Size:	
System Installation Address:	
Email:	
Contract Date:	

NOTE: You are entering into an agreement to purchase a solar electricity generating system. You will own (not lease) the system installed on your property.

Purchase Price (A)	Payment Schedule (B)	Financing (C)
<p>Your purchase price is (\$): <input style="width: 100%;" type="text"/></p> <p>The above purchase price includes deductions for each of the the below credits, incentives, or rebates in the below amounts:</p> <p>1. <input style="width: 100%;" type="text"/> \$ <input style="width: 100%;" type="text"/></p> <p>2. <input style="width: 100%;" type="text"/> \$ <input style="width: 100%;" type="text"/></p> <p><u>NOTE:</u> Not everyone is eligible for such incentives or can fully use them. Consult you tax professional for further information.</p>	<p>1. Amount you owe Provider at Contract signing (Purchase/Installation Contract):</p> <p style="text-align: center;">\$ <input style="width: 100%;" type="text"/></p> <p>2. Amount you owe Provider at commencement of installation:</p> <p style="text-align: center;">\$ <input style="width: 100%;" type="text"/></p> <p>3. Amount you owe Provider at completion of installation:</p> <p style="text-align: center;">\$ <input style="width: 100%;" type="text"/></p> <p>4. Amount you owe Provider upon successful interconnection to the grid:</p> <p style="text-align: center;">\$ <input style="width: 100%;" type="text"/> <i>and for the following amount</i> \$ <input style="width: 100%;" type="text"/></p>	<p>Your Solar System:</p> <p style="text-align: center;">WILL be financed WILL NOT be financed; or Financing of Systems UNKNOWN to Provider</p> <p><u>NOTE:</u> Carefully read any agreements and/or disclosure forms provided by your lender. THIS STATEMENT DOES NOT CONTAIN THE TERMS OR COSTS OF ANY FINANCING. If your System is financed, carefully read and agreements and/or disclosure forms provided by your lender. If you have any questions about your financing arrangement, contact your finance provider before signing a contract.</p>

Installation Timing (D)	Interconnection Approval (E)
Approximate Start Date: <input type="text"/> the Agreement is signed on <input type="text"/> <input type="text"/> , 2021	<input type="checkbox"/> YOU are (or) <input type="checkbox"/> PROVIDER is responsible for submitting a System interconnection application.

Site & Design Assumptions for your System (F)
<ul style="list-style-type: none"> • Estimated system size, in kilowatts (kWdc): <input type="text"/> • Estimated gross annual electricity production in kilowatt-hours (kWh) from your system for its 1st year of operation: <input type="text"/> • Estimated annual system production decrease due to natural aging of system: <input type="text"/> • System Location: <input type="text"/> • Connectivity: Your System <input type="checkbox"/> WILL <input type="checkbox"/> WILL NOT be connected to the electric grid • Net metering: At the time of installation, Your System <input type="checkbox"/> WILL <input type="checkbox"/> WILL NOT be net metered. Net metering rules are set by the jurisdiction you live in.

System Repair & Maintenance (G)
System maintenance refers to the upkeep and services required or recommended to keep your solar system operational. System maintenance <input checked="" type="checkbox"/> IS <input type="checkbox"/> IS NOT included for <input type="text"/> years by <input type="text"/>
System repairs refers to actions needed to fix your solar system if its is malfunctioning. System repairs <input checked="" type="checkbox"/> IS <input type="checkbox"/> IS NOT included for <input type="text"/> years by <input type="text"/>
NOTE: Review your contract for additional information about any warranties on the system installation and equipment.

Roof Warranty & Repair (H)
Your roof <input type="checkbox"/> IS <input type="checkbox"/> IS NOT warranted against leaks from the system installation for <input type="text"/> years

Performance or Production Guarantee (I)
In terms of your full System, PROVIDER is providing you with a: <ul style="list-style-type: none"> <input type="checkbox"/> System performance or electricity production guarantee <input type="checkbox"/> System guarantee <input type="text"/> <input type="checkbox"/> No System guarantee
Under performance or under production will be corrected as follows: <input type="text"/>

Taxes (J)
Net metered solar energy systems currently are not subject to property tax in New Jersey. Consult a tax professional if you have any questions or concerns about the effect of the Contract and the System on your taxes.

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You **HAVE** **HAVE NOT** been provided with a savings estimate based on your Contract.

If provided, the savings estimate was calculated based on:

- Your estimated prior electricity use
- Your actual prior electricity use
- Your estimated future electricity use

The savings estimate ASSUMES the following:

Years of electricity production from your solar system:

A current estimated UTILITY ELECTRICITY RATE of [cost per kilowatt-hour] during the first year of operation with estimated increases of percent annually. This estimate is based on the following source(s):

First Year:

Subsequent Years:

Your utility will continue to credit you for excess energy your System generates at **ESTIMATED FUTURE** **CURRENT** utility electricity rates.

It is important to understand that projected or estimated electricity rates are estimates only and that your actual current and future utility rates and utility rate increases may vary.

New Jersey Solar Renewable Energy Certificates II (SREC-II) (L)

You can sell or assign to a third party any solar renewable energy certificates or credits (SREC-IIs) you own from producing solar electricity. Under the terms of the Contract, any SREC-IIs produced by with the System HAVE HAVENOT been assigned to the Provider. If you have assigned them to the Provider, you will not own the SREC-IIs and the Provider may sell the SREC-IIs to the SREC-II Administrator toward compliance with NJ's Renewable Portfolio Standard requirements.

Additional Disclosures (M)

Cooling Off Period/Right to Cancel (N)

In addition to any rights you have under state or local law, you WILL HAVE the right to terminate the Contract without penalty within business days of your execution of it by notifying Provider as set forth in Section(s) of the Contract.

Signatures (O)

If using electronic signatures, please upload the Certificate of Completion or the Signature Verification Sheet with the Disclosure Form.

<input type="text"/> PROVIDER COMPANY NAME (SREC-II Owner, if applicable)	<input type="text"/> SOLAR INSTALLER COMPANY NAME	<input type="text"/> PREMISE SITE HOST/CUSTOMER COMPANY, IF APPLICABLE
<input type="text"/> PROVIDER CONTACT SIGNATURE	<input type="text"/> SOLAR INSTALLER CONTACT SIGNATURE	<input type="text"/> PREMISE SITE HOST/CUSTOMER SIGNATURE
<input type="text"/> DATE	<input type="text"/> DATE	<input type="text"/> DATE