October 21, 2019

In the Matter of the Petition of
Public Service Electric and Gas
Company for Approval of a
Solar Loan II Program and an
Associated Cost Recovery Mechanism

BPU Docket No. EO09030249

VIA ELECTRONIC MAIL & REGULAR MAIL

Aida Camacho-Welch, Secretary
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
P.O. Box 350
Trenton, New Jersey 08625-0350

RE: SOLAR LOAN II – THIRD QUARTER REPORT 2019

Dear Secretary Welch:

Pursuant to the Board’s November 10, 2009 Order in the above reference matter, enclosed is the quarterly report for the Solar Loan II Program. This report covers the period from November 10, 2009 through September 30, 2019.

As of September 30, 2019, PSE&G had received a total of 1,437 loan applications for 143.1 MW of solar output. PSE&G closed 885 solar loans representing 57.6 MW of constructed solar projects. The Solar Loan II Program no longer has any loans pending.

Respectfully submitted,

CC
Scott Hunter
Bethany Rocque-Romaine
Linda Wetzel
Stefanie Brand
Felicia Thomas-Friel
<table>
<thead>
<tr>
<th>Segment</th>
<th>Number of Loan Defaults</th>
<th>Number of Removals</th>
<th>Value of SREC\s Applied to Loans ($</th>
<th>Number of Closed Loans</th>
<th>Number of Consumer Disputes</th>
<th>Credit Score Rejections</th>
<th>PSE&amp;G Bill</th>
<th>Bankruptcy</th>
<th>Property Liens Rejections</th>
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**Quarterly Submission**

**Public Service Electric and Gas Company**

**Solar Loan II Program**

**BPU Docket No. EO09030249**

*From the period of June 10, 2009 to September 30, 2019*
## Public Service Electric and Gas Company

### Solar Loan II Program

**BPU Docket No. ED09030249**

From the period of June 10, 2009 to September 30, 2019

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<th>Cash Payments</th>
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<td>Dec-13</td>
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**Total** 872 - $ 187,418

### Quarterly Submission

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<th>Number of Loans Closed</th>
<th>Number of Consumer Disputes</th>
<th>Cash Payments</th>
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**Total** 14 - $ 3,099,871
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**Total**: $2,200,677

Notes:
1. As of June 30, 2015, the net program size of Solar Loan II is 58.6 MW (rounded). Allocated capacity is 58.7 MW (rounded).
2. Includes Call Option SRECs
3. Increase in PSE&G Internal Labor from September 2012 forward is due to reclassification of contractors to Project Employees.
4. Includes PSE&G employees only
5. Closed the remaining loans in the Solar Loan II Program
6. Financed Capacity is 57.6 MW while built and reported Capacity in QATS is 58.6 MW