



May 27, 2015

In The Matter of the Petition of
Public Service Electric and Gas Company
for Approval of Changes in its
Electric Green Programs Recovery Charge
and its Gas Green Programs Recovery Charge
“2014 PSE&G Green Programs Cost Recovery Filing”

BPU Docket Nos. ER14070651 and GR14070652

Irene Kim Asbury, Secretary
Office of Secretary
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
P.O. Box 350
Trenton, New Jersey 08625-0350

Re: Green Programs Recovery Charge Compliance Filing

Dear Secretary Asbury:

Enclosed for filing by Public Service Electric and Gas Company (“Company”) please find an original and ten copies of the Company’s compliance filing in accordance with the Board’s Order in Docket Nos. ER14070651 and GR14070652 dated May 19, 2015.

The Company herewith files the following revised tariff sheets, effective June 1, 2015:

Tariff for Electric Service, B.P.U.N.J. No. 15 Electric

- Sixth Revised Sheet No. 65 – Green Programs Recovery Charge

Tariff for Gas Service, B.P.U.N.J. No. 15 Gas

- Seventh Revised Sheet No. 44 – Green Programs Recovery Charge

Thank you for your attention and consideration in this matter. If you have any questions regarding this compliance filing, do not hesitate to contact me.

Very truly yours,

A handwritten signature in blue ink that reads "Alexander C. Stern".

Attachment
C Attached Service List (E-Mail Only)

GREEN PROGRAMS RECOVERY CHARGE

**Charge
(per kilowatthour)**

Component:

Carbon Abatement Program	\$ 0.000029
Energy Efficiency Economic Stimulus Program.....	\$ 0.000458
Demand Response Program	\$ 0.000100
Solar Generation Investment Program	\$ 0.001295
Solar Loan II Program	\$ 0.000585
Energy Efficiency Economic Extension Program.....	\$ 0.000143
Solar Generation Investment Extension Program	\$ 0.000035
Solar Loan III Program	\$ 0.000020
Energy Efficiency Economic Extension Program II.....	\$ 0.000052
Sub-total per kilowatthour	\$ 0.002717
Charge including New Jersey Sales and Use Tax (SUT)	\$ 0.002907

GREEN PROGRAMS RECOVERY CHARGE

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. The charge will be reset nominally on an annual basis. For the Demand Response Working Group Modified Program, interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances. For all other programs, interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under- or over- recovered balances. The interest rates shall be reset each month.

Date of Issue: May 27, 2015

Effective: June 1, 2015

Issued by DANIEL J. CREGG, Vice President Finance – PSE&G
80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated May 19, 2015
in Docket Nos. ER14070651 and GR14070652

GREEN PROGRAMS RECOVERY CHARGE

**CHARGE APPLICABLE TO
RATE SCHEDULES RSG, GSG, LVG, SLG,
TSG-F, TSG-NF, CIG, CSG
(per Therm)**

Component:

Carbon Abatement Program	\$0.001666
Energy Efficiency Economic Stimulus Program.....	0.002715
Energy Efficiency Economic Extension Program.....	0.002197
Energy Efficiency Economic Extension Program II.....	0.000531
Green Programs Recovery Charge	\$0.007109
Green Programs Recovery Charge including New Jersey Sales and Use Tax (SUT)	<u>\$0.007607</u>

Green Programs Recovery Charge

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs. The charge will be reset nominally on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under- or over- recovered balances. The interest rate shall be reset each month.

See Section 16 of the Standard Terms and Conditions for exemptions from this charge.

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