NEW JERSEY COMMISION ON SCIENCE AND TECHNOLOGY AND

NEW JERSEY BOARD OF PUBLIC UTILITIES
OFFICE OF CLEAN ENERGY

Announces the

Edison Innovation Clean Energy Fund

The New Jersey Commission on Science and Technology invites New Jersey technology companies to apply for awards of \$100,000 to \$500,000 for proof-of-concept research and development activities necessary to commercialization of an identified technology.

Grant Eligibility

Lead Company:

- · Organized as a C Corp or an LLC
- · Principal place of business is New Jersey
- 75% of employees live and work in New Jersey
- · Minimum of one full time employee
- Total revenue of company less than \$10mil

Eligible Technologies:

- Class 1 renewable energy technologies that produce or support the production of clean or renewable electricity generation
- Energy Efficiency Technologies

Maximum Grant

- Research and Development Proof-of-Concept Grant \$500,000
 - Key Documents Required
- Current Business Plan
- Technology and Commercialization Plan
- Complete SWOT Analysis
- · Certificate to conduct business in New Jersey
- Liability Insurance policies
- Federal and state tax return
- Corporate Financial statements
- Resumes for all key personnel

Applications Available at: http://www.nj.gov/scitech/entassist/energy/

Companies that are awarded the Edison Innovation Clean Energy Fund by NJCST can receive up to 20% of the approved NJCST grant, not to exceed \$100,000, from the NJEDA in equity-like financing for non-R&D related costs.

Application due December 11, 2009

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