

NEW JERSEY BOARD OF PUBLIC UTILITIES

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REQUEST FOR PUBLIC COMMENT October 30, 2008

On October 3, 2008, President Bush signed H.R. 1424, which included the Energy Improvement and Extension Act of 2008. The Congressional Research Service, a nonpartisan branch of the Library of Congress, summarized particular sections of the new law as follows:

Section 103 -

Extends through 2016 the energy tax credit for solar energy . . . property. . . .
Modifies energy tax credit rules to allow: (1) offsets of tax credit amounts against alternative minimum tax (AMT) liabilities; and (2) public utility property to qualify for such credit.

Section 106 -


. . . Eliminates the limitation on the tax credit for solar electric property. . . .

H.R. 1424, Summary as of 10/3/2008,
<http://thomas.loc.gov/cgi-bin/bdquery/z?d110:HR01424:@@@D&summ2=m&>

In light of these changes to the tax code, the New Jersey Board of Public Utilities (Board) hereby solicits public comment on whether and to what extent rebate levels should be modified for the following New Jersey Clean Energy Program solar rebates:

- Applications for Residential Solar Projects to be submitted to the Renewable Energy Program in 2009;
- Residential Solar Project applications submitted to the CORE program in 2008 or earlier that have not received approval letters; and
- Residential Solar Projects having already received approval letters from the CORE program that have not been completed and will not be completed prior to December 31, 2008.

The comment period will close on November 21, 2008. After reviewing public comments, the Board shall decide on the New Jersey Clean Energy Program residential solar rebate levels. All comments/rebuttals should be submitted in .pdf format to OCE@bpu.state.nj.us to enable comments/rebuttals to be posted on the website.


Kristi Izzo
Secretary of the Board

Dated: 10/30/08