

Board of Public Utilities
Memorandum

To: TPS/BGS Providers
Cc: Electric Distribution Companies
From: Office of Clean Energy, New Jersey Board of Public Utilities
Date: August 12, 2019
Re: Procedure for Making Alternative Compliance Payments as defined in N.J.A.C. 14:8-2.10

=====

The Renewable Portfolio Standards at N.J.A.C.14:8-2.11 states that by October 1st of each year, each TPS/BGS Provider shall file an annual report with the Board, demonstrating that the TPS/BGS Provider has met the requirements of this subchapter for the preceding year. If the annual report required does not demonstrate that the TPS/BGS Providers has supplied the RECs or SRECs required under Table A at N.J.A.C. 14:8-2.3 for the subject energy year, the annual report shall be accompanied by Alternative Compliance Payments ("ACPs") and/or Solar Alternative Compliance Payments ("SACPs") in sufficient quantities to make up the shortfall.

Note: At the December 18, 2018 Agenda Meeting, the Board approved Docket No. EO18111250 – I/M/O the Provision of Basic Generation Service ("BGS") – Renewable Portfolio ("RPS") Allocation. This Order includes provisions for calculating a BGS provider's solar obligation under the new requirements as a function of whether the electricity supplied is exempt or non-exempt due to the Clean Energy Act of 2018. The obligation of the TPSs is also addressed. Also in this order, the Board approved the extension of the deadline for filing the Solar Annual RPS Compliance Reports for the period ending May 31, 2019 to December 1, 2019 given the complexities of the required Solar calculation.

To make ACPs or SACPs, TPS/BGS Providers must issue a check payable to "**Treasurer, State of New Jersey**". **ACPs and SACPs must be made via separate and distinct checks. In the memo field for each check, the TPS/BGS Provider must indicate the number and type of payment, indicate the reporting year, and include the TPS/BGS Provider's business name.**

For example, XYZ Company submitting 3 ACP and 5 SACP payments would submit two checks in the proper amounts made out to "**Treasurer, State of New Jersey**". One check would be payable to "Treasurer, State of New Jersey" for the ACP payments in the amount of \$150 (3X\$50). The memo field would read: (3) ACP EY19 for XYZ Co. And another check would be payable to "Treasurer, State of New Jersey" for the SACP payments in the amount of \$1,340 (5X\$268). The memo field would read: (5) SACP EY18 for XYZ Co.

Send checks to:

**New Jersey Board of Public Utilities
44 S. Clinton Ave., 3rd Floor
P.O. Box 350
Trenton, NJ 08625-0350
Attn: Ronald Jackson**

Submitted checks will be managed and deposited in the State of New Jersey fiscal accounts consistent with Board of Public Utilities internal fiscal controls.

TPS/BGS Providers also have the option of sending the ACP/SACP electronically directly to the Treasury Department using the following information:

**Bank: Wells Fargo
Account Name: State of NJ Clean Energy Fund
Account Number: 2000012994827
ABA: 121000248**

Thank you for your attention to these details. Please do not hesitate to email any questions to ronald.jackson@bpu.nj.gov.