

NOTICE REGARDING UPDATED REPORTING SPREADSHEETS AS OF 08.31.20

To all EDCs,

The EY 2020 EDC Retail Sales and the EDC BGS Reporting Spreadsheets have been revised for the following reasons.

- One of the EDCs has made a correction to their Retail Sales Spreadsheet that will change the total EDC Non-Exempt sales from 15,180.053 MWhs to **15,213,070 MWhs**. Therefore to calculate each BGS Provider's share of the EY 2019 deferred solar obligation:

$$\text{(Each BGS Non-Exempt Sales/15,213,070) X 204,886 = EY 2019 Deferred Solar Requirement}$$

- After review and questions from BGS Providers, The calculation of the EY 2020 Class I requirement has been revised. The Both the Non-Exempt Solar and the EY 2019 Deferred Solar will be subtracted from the total Class I requirement as highlighted below.

BGS EY 2020 Solar Obligation Calculation

1. Total Solar Requirement = 4.90% times Total Retail Sales (I), But
2. BGS Sales from the 2017 & 2018 Auctions are Exempt, therefore
3. BGS Exempt Solar Requirement = Exempt Sales times 3.38% (II)
4. BGS Sales from the 2019 Auction are Non-Exempt, therefore
5. BGS Non-Exempt Solar Requirement = Non-Exempt Sales times 4.90% (III)
6. **BGS Provider EY 19 Deferred Solar Requirement = 204,886 times BGS Provider Market Share % (IV)**
7. Total BGS Solar Requirement = (II) + (III) + (IV)
8. BGS Deferred EY 20 Solar Requirement Split Between EY 21 and EY 22 = I – (II + III)

BGS EY 2020 Class I and Class II Obligation Calculation

1. BGS Class I Calculation = (16.029% x Retail Sales (June 1, 2019 – Dec. 31, 2019)) Plus (21.00% x Retail Sales (Jan. 1, 2020 – May 31, 2020)) (A)
2. BGS Non-Exempt Solar = 4.90% times Retail Sales from 2019 Auction(B)
3. **Total BGS Class I Requirement = (A) – (B) - (IV)**
4. BGS Class II Requirement = 2.50% x Total EY 2020 Retail Sales

Please contact Ron Jackson at ronald.jackson@bpu.nj.gov or 609-633-9868 if you have any additional questions.